

Shaded LDs have been voted on by
the Committee

PH 5/18/2023

**TAXATION COMMITTEE
131st LEGISLATURE
1st REG SESSION**

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LD	LR	PH	WS	SPONSOR	TITLE	SUMMARY (Summaries may not reflect content of most recent committee action)	COMM ACTION	FISCAL IMPACT ¹	
								FY24	FY25
1852	1798	5/18		Poirier	An Act to Eliminate the Lodging Tax on Campground Sites and Revert to Using the Current Sales Tax	<p>Current law: the rental of living quarters in tourist camps and trailer camps is subject to a sales tax of 9%.</p> <p>This bill <u>removes living quarters in tourist camps and trailer camps from inclusion under the 9% sales tax rate, which will result in the rental of living quarters in trailer camps and tourist camps being subject to the general sales tax rate of 5.5%.</u></p>			
1853	2352	5/18		Collings	An Act to Conform the Mining Excise Tax Laws to the Maine Metallic Mineral Mining Act and Set the Mining Excise Tax at 10 Percent	<p>This bill <u>conforms the definitions in the mining excise tax laws to the Maine Metallic Mineral Mining Act.</u></p> <p>The bill also <u>increases from 0.009 to 0.1 a factor in calculation of the tax rate on gross proceeds from a mining area.</u></p>			
1855	2450	5/18		Perry	Resolve, Directing the Office of Tax Policy to Study Maine's Mining Excise Tax	This resolve directs the DAFS/MRS, Office of Tax Policy to examine and evaluate the State's taxation of metallic mineral mining business activity and to report by 1/15/24 to the Joint Standing Committee on Taxation with its findings and recommendations and suggested legislation.			

¹ . Numbers may represent preliminary estimates and are subject to change. For more detail, please see fiscal note documents in LD file.

LD	LR	PH	WS	SPONSOR	TITLE	SUMMARY (Summaries may not reflect content of most recent committee action)	COMM ACTION	FISCAL IMPACT ¹	
								FY24	FY25
1873	1495	5/18		Brakey	An Act to Provide Heating Relief with Tax-free Home Energy Savings Accounts	<p>This bill <u>establishes the Home Energy Savings Account Program, administered by FAME to allow individuals and married couples to open a home energy savings account into which annual deposits of up to \$2,500 for an individual and \$5,000 for a married couple may be made to be used for home weatherization and heating or electricity cost of a residence in Maine.</u> Balances in an account carries forward each year.</p> <p>The <u>amount deposited is exempt from Maine income tax but may be used only for the weatherization of the account holder's residence or the payment of fuel or electricity costs incurred for heating the account holder's residence.</u> If used for another purpose are <u>subject to income tax.</u></p>			
1882	2398	5/18		Faulkingham	An Act to Increase the Deduction from Income for Pension Benefits	The bill <u>increases the pension deduction amount for tax years beginning in 2023 from \$30,000 to \$35,000 and for tax years beginning on or after January 1, 2024 from \$35,000 to \$50,000.</u>			
1894	1380	5/18		Boyer	An Act to Establish a Home Heating Income Tax Deduction	This bill allows an individual taxpayer an <u>income tax deduction for costs incurred by the taxpayer for electricity, oil, wood or other fuel used to heat the taxpayer's primary residence located in this State.</u>			