

GENERAL FUND STATUS - FUND BALANCE SUMMARY

With 2024-2025 Biennial Budget II (LD 258) Committee Amendment ¹

	FY 23	FY 24	FY 25
AVAILABLE FUNDS			
Undedicated Revenue:			
December 2022 Revenue Forecast	\$5,041,253,969	\$5,179,999,232	\$5,317,894,450
May 2023 Revenue Forecast	\$223,156,604	\$26,215,113	\$44,526,357
Committee Amendment LD 258 Biennial Budget II	\$0	(\$540,250)	(\$80,272,340)
HWF Biennial Budget Adjustments (LD 259; PL 2023. c. 189)	0	(\$94,861,600)	(\$97,107,200)
131st 1st Special Session Other Bills Enacted ²	0	\$1,200	\$1,200
Subtotal - Undedicated Revenue	\$5,264,410,573	\$5,110,813,695	\$5,185,042,467
Transfers/Adjustments to Balance:			
Through 130th Legislature	(\$142,946,384)	\$0	\$0
EFY 2023 Supplemental Budget (LD 206; PL 2023, c.3)	\$10,288,833	\$0	\$0
2024-2025 Biennial Budget (LD 424; PL 2023, c 17)	\$14,910,476	(\$48,461,602)	(\$21,785,986)
Committee Amendment LD 258 Biennial Budget II	(\$95,050,000)	(\$34,869,541)	\$14,397,019
131st 1st Regular Other Bills Enacted ³	(\$473,433,437)	\$0	\$0
Subtotal - Transfers/Adjustments to Balance	(\$686,230,512)	(\$83,331,143)	(\$7,388,967)
TOTAL PROJECTED RESOURCES	\$4,578,180,061	\$5,027,482,552	\$5,177,653,500
APPROPRIATIONS			
Appropriations through 130th Leg. / 2024-2025 Budget Baseline	\$4,614,634,446	\$4,702,568,440	\$4,719,735,472
EFY 2023 Supplemental Budget (LD 206; PL 2023, c.3)	(\$11,140,743)	\$0	\$0
2024-2025 Biennial Budget (LD 424; PL 2023, c 17)	\$0	\$177,665,812	\$285,907,953
Committee Amendment LD 258 Biennial Budget II	\$0	\$195,091,658	\$249,956,226
HWF Biennial Budget Adjustments (LD 259; PL 2023. c. 189)	0	\$20,240	\$0
131st 1st Regular Other Bills Enacted ³	(\$156,752,586)	\$0	\$0
TOTAL APPROPRIATIONS	\$4,446,741,117	\$5,075,346,150	\$5,255,599,651
NET CHANGE (Resources less Appropriations)	\$131,438,944	(\$47,863,598)	(\$77,946,151)
BEGINNING BALANCE	\$33,599,797	\$165,038,741	\$117,175,143
NET CHANGE (FROM ABOVE)	\$131,438,944	(\$47,863,598)	(\$77,946,151)
ENDING BALANCE	\$165,038,741	\$117,175,143	\$39,228,992

Notes:

- ¹ Reflects all actions through the December 2022 Revenue Forecast, the EFY 2023 Supplemental Budget (LD 206; PL 2023 c.3), other 131st Legislature 1st Regular Session bills, the 2024-2025 Biennial Budget (LD 424; PL 2023, c. 17), the May 2023 Revenue Forecast, the 2024-2025 HWF Biennial Budget (LD 259; PL 2023 c. 189), other 131st Legislature 1st Special Session bills and the 2024-2025 Biennial Budget II (LD 258) Committee Amendment.
- ² Includes PL 2023, c. 49 (LD 189).
- ³ Includes PL 2023, c. 1 (LD 3).

Proposed Undedicated Revenue:

	FY 23	FY 24	FY 25
Part J. Reduction in revenue from establishment of the Dirigo business incentive program and changes to the Pine Tree Development Zone program, Pine Tree Recreation Zones, the Maine Capital Investment Credit and employment tax increment	\$0	\$0	-\$3,111,250
Part S. Adjustments in revenue due to increasing the property tax fairness credit, expanding the elderly property tax deferral program and eliminating the property tax stabilization program.	\$0	\$0	-\$29,212,500
Part OO. GF interest revenue loss from making the Maine Veterans' Memorial Cemetery System Care Fund an interest-bearing account.	\$0	-\$69,400	-\$77,490
Part KKK. GF revenue loss from increasing the maximum per fiscal year fee revenue that can be credited to the Judicial Branch Other Special Revenue account for capital expenditures.	\$0	-\$500,000	-\$500,000
Part SSS. Authorizes the Commission on Governmental Ethics and Election Practices to deposit penalties into its lobbyist registration fee account and not to the General Fund.	\$0	-\$6,000	-\$6,000
Part ZZZ-1. Updates references to the US Internal Revenue Code of 1986 contained in the MRSA, Title 36 to refer to the US Internal Revenue Code of 1986, as amended through December 31, 2022, for tax years beginning on or after January 1, 2022 and for any prior tax year as specifically provided by the US Internal Revenue Code of 1986, as amended. (LD 7).	\$0	\$35,150	\$182,400
Part ZZZ-2. Decreases revenue from changing the maximum pension deduction for tax years beginning on or after January 1, 2024 to the maximum amount of social security benefits that may be received by a taxpayer during the taxable year under the federal Social Security Act.	\$0	\$0	-\$28,072,500

Part ZZZ-6. Decreases revenue from making the current \$300 dependent exemption tax credit refundable starting in tax year 2024 and indexing for inflation starting in 2025.	\$0	\$0	-\$19,475,000
Subtotal	\$0	-\$540,250	-\$80,272,340
Proposed Transfers and Adjustments to Balances:	FY 23	FY 24	FY 25
Part C. Transfers \$4,000,000 on or before 6/30/2024 from the unappropriated surplus of the General Fund to the Judicial Department, Courts, Supreme, Superior and District program, Other Special Revenue Funds account for distribution by the Civil Legal Services Fund Commission to providers of civil legal services.	0	-\$4,000,000	\$0
Part K. Transfers \$5,000,000 on or before 06/30/2024 from the unappropriated surplus of the General Fund to the Maine State Housing Authority.	0	-\$5,000,000	\$0
Part KK. Transfers \$3,100,000 on or before 06/30/2024 from the Department of Administrative and Financial Services, COVID Pandemic Relief Payment Program Fund, Other Special Revenue Funds account and the Winter Energy Relief, Other Special Revenue Funds account to the unappropriated surplus of the General Fund.	0	\$3,100,000	\$0
Part LL. Lapses \$1,057,313 of unencumbered balance forward from the Department of Corrections, Admin Corrections-Carrying account, General Fund carrying account, All Other line category to the unappropriated surplus of the General Fund.	\$0	\$1,057,313	\$0
Part NN. Lapses \$134,125 from the Maine State Cultural Affairs Council, State of Maine Bicentennial Celebration, General Fund carrying account, All Other line category to the unappropriated surplus of the General Fund.	\$0	\$134,125	\$0
Part PP-1. Reduces the transfer from the unappropriated surplus of the General Fund to the Department of Agriculture, Conservation and Forestry, Maine Healthy Soils Fund in P.L. 2023, c.17 from \$3,000,000 to \$1,500,000.	0	\$1,500,000	\$0
Part PP-2. Reduces the transfer from the unappropriated surplus of the General Fund to the Department of Agriculture, Conservation and Forestry, Drought Relief Grant Program Fund in P.L. 2023, c.17 from \$2,000,000 to \$1,000,000	0	\$1,000,000	\$0
Part QQ. Transfers \$2.0 million from available balances in Other Special Revenue Funds accounts within the Department of Professional and Financial Regulation to the unappropriated surplus of the General Fund on or before June 30, 2024	0	\$2,000,000	\$0
Part SS-1. Transfers \$2,000,000 on or before 06/30/2024 from the unappropriated surplus of the General Fund to the Finance Authority of Maine, Maine Health Care Provider Loan Repayment Program, Other Special Revenue Funds account.	\$0	-\$2,000,000	\$0
Part SS-2. Transfers \$1,000,000 on or before 06/30/2024 from the unappropriated surplus of the General Fund to the Finance Authority of Maine, Nursing Education Loan Program, Other Special Revenue Funds account.	\$0	-\$1,000,000	\$0
Part SS-3. Transfers \$1,000,000 on or before 06/30/2024 from the unappropriated surplus of the General Fund to the Finance Authority of Maine, Doctors For Maine's Future Scholarship Program, Other Special Revenue Funds account.	\$0	-\$1,000,000	\$0
Part TT. Transfers \$5,000,000 on or before 06/30/2023 from the unappropriated surplus of the General Fund to the Maine State Housing Authority program, Other Special Revenue Funds account.	-5,000,000	\$0	\$0
Part AAA. Transfers \$25,000,000 on or before 06/30/2024 from the unappropriated surplus of the General Fund to the Department of Labor, Paid Family and Medical Leave Insurance Fund, Other Special Revenue Funds account to provide funds for the initial start-up costs to establish the Paid Family and Medical Leave Benefits program.	0	-\$25,000,000	\$0
Part FFF. Lapses \$19,876,521 from various Department of Health and Human Services General Fund carrying accounts to the unappropriated surplus of the General Fund.	\$0	\$19,432,051	\$0
Part HHH. Transfers \$5,500,000 on or before June 30, 2024 from the unappropriated surplus of the General Fund to the Department of Health and Human Services, General Assistance program, Other Special Revenue Funds account.	0	-\$5,500,000	\$0
Part NNN. Lapses \$106,970 in 2023-24 and \$111,033 in 2024-25 of unencumbered balance forward from the Legislature, General Fund carrying account, Personal Services line category to the unappropriated surplus of the General Fund.	0	\$106,970	\$111,033
Part QQQ. Transfers \$7,500,000 in each of fiscal years 2023-24 and 2024-25 from the unappropriated surplus of the General Fund to the Maine Community College System Free Community College - 2 Enrollment Years program, Other Special Revenue Funds account within the Maine Community College System.	\$0	-\$7,500,000	-\$7,500,000
Part YYY. Transfers \$15,000,000 on or before 06/30/2024 from the unappropriated surplus of the General Fund to the Department of Education, Child Development Services program, Other Special Revenue Funds account to fund payments for specially designed instruction provided by special purpose private preschools.	0	-\$15,000,000	\$0
Part BBBB. Transfers \$3,500,000 on or before 06/30/2023 from the unappropriated surplus of the General Fund to the Department of Administration and Financial Services, Risk Management, Other Special Revenue Funds account to pay attorneys' or other costs awarded by a court against the State.	-3,500,000	\$0	\$0
Part EEEE. Transfers \$2,000,000 on or before 06/30/2023 from the unappropriated surplus of the General Fund to the Department of Agriculture, Conservation and Forestry, Statewide Hunger Relief program, Other Special Revenue Funds account to grant to a Portland-based food security hub with partnerships or capacity for state-wide distribution to enable increased production of hot meals.	-2,000,000	\$0	\$0

Part FFFF. Transfers \$1,500,000 on or before 07/30/2023 from the unappropriated surplus of the General Fund to the Department of Agriculture, Conservation and Forestry, Maine Milk Commission, Maine Milk Pool, Other Special Revenue Funds account to provide one-time pandemic volatility payments to Maine milk producers .	-1,500,000	\$0	\$0
Part MMMM-3. Transfers \$9,600,000 on or before 06/30/2023 from the unappropriated surplus of the General Fund to the Department of Environmental Protection, Water Quality, Other Special Revenue Funds account to maximize federal matching funds purposes under federal water programs to be used for revolving loan funds for drinking water systems and wastewater treatment.	-9,600,000	\$0	\$0
Part MMMM-4. Transfers \$6,900,000 on or before 06/30/2023 the State Controller shall transfer \$9,200,000 from the unappropriated surplus of the General Fund to the Department of Health and Human Services, Drinking Water Enforcement, Other Special Revenue Funds account to maximize federal matching funds purposes under federal water programs to be used for revolving loan funds for drinking water systems and wastewater treatment.	-6,900,000	\$0	\$0
Part QQQQ. Transfers \$2,800,000 in unobligated balances from funds transferred to the Maine State Housing Authority, Housing Authority - State, Other Special Revenue Funds account to supplement federal HEAP funding in Public Law 2023, chapter 1 to the unappropriated surplus of the General Fund no later than October 31, 2023.	0	\$2,800,000	\$0
Part RRRR. Transfers \$12,000,000 on or before 06/30/2023 from the unappropriated surplus of the General Fund to the Maine State Housing Authority, Emergency Housing Relief Fund, Other Special Revenue Funds account to provide funds for short-term emergency housing and legal and other wrap-around settlement supports.	-12,000,000	\$0	\$0
Part SSSS. Transfers \$15,000,000 on or before 06/30/2023 from the unappropriated surplus of the General Fund to the Maine State Housing Authority, Low-Income Home Energy Assistance-MSHA, Other Special Revenue Funds account for the Low-Income Assistance Program and Statewide Plan administered by the Maine State Housing Authority to help low-income homeowners and renters pay for electricity costs by providing a credit on their electric bills.	-15,000,000	\$0	\$0
Part WWWW-1. Transfers \$6,500,000 on or before 06/30/2023 from the unappropriated surplus of the General Fund to the MaineCare Stabilization Fund established in the Maine Revised Statutes, Title 22, section 3174-KK.	-6,500,000	\$0	\$0
Part WWWW-2. Lapses \$20,000,000 of unencumbered balance forward from the Department of Health and Human Services, MaineCare General Fund carrying accounts, All Other line category to the unappropriated surplus of the General Fund no later than June 30, 2023.	20,000,000	\$0	\$0
Part XXXX-1. Repeals fiscal year 2024-25 budgeted transfers from the General Fund that were included in Public Law 2023, chapter 17 as a funding source for the Maine Commission on Indigent Legal Services, Other Special Revenue Funds account.	\$0	\$0	\$9,279,076
Part XXXX-2. Repeals fiscal year 2024-25 budgeted transfers from the General Fund that were included in Public Law 2023, chapter 17 as a funding source for the Maine Commission on Indigent Legal Services, Other Special Revenue Funds account.	\$0	\$0	\$12,506,910
Part CCCC. Transfers \$2,750,000 on or before 06/30/2023 from the unappropriated surplus of the General Fund to the Department of Labor, Employment Services Activity, Other Special Revenue Funds account for workforce attraction, career exploration, and job-related supports.	-2,750,000	\$0	\$0
Part FFFF-1. Lapses \$40,00,000 of the unencumbered balance forward from the Department of Education, General Purpose Aid for Local Schools program, General Fund account, All Other line category to the unappropriated surplus of the General Fund no later than June 30, 2023.	40,000,000	\$0	\$0
Part FFFF-2. Transfers \$20,00,000 on or before 06/30/2023 from the unappropriated surplus of the General Fund to the Maine Municipal Bond Bank for the School Revolving Renovation Fund established in the Maine Revised Statutes, Title 20, section 6005-F.	-20,000,000	\$0	\$0
Part GGGG-2. Transfers \$31,000,000 on or before 06/30/2023 from the unappropriated surplus of the General Fund to the Department of Public Safety, Emergency Medical Services program, Other Special Revenue Funds account to provide financial assistance to emergency medical services entities.	-31,000,000	\$0	\$0
Part HHHHH. Transfers \$19,800,000 on or before 06/30/2023 from the unappropriated surplus of the General Fund to the Retirement Allowance Fund within the Maine Public Employees Retirement System for the purpose of providing an additional one-time cost-of-living increase of 3.0% of the established 2022 maximum benefit subject to an increase for retirees from the state-sponsored retirement plans.	-19,800,000	\$0	\$0
Part JJJJ. Transfers \$7,500,000 from the unappropriated surplus of the General Fund no later than June 30, 2023. to the Department of Transportation, Infrastructure Adaptation Fund, Other Special Revenue Funds account for the purpose of supporting the municipal culvert program and to provide project planning and state matching funds for federal funds related to adaptation, resiliency and culverts.	-7,500,000	\$0	\$0
Part KKKKK. Transfers \$12,000,000 on or before 06/30/2023 from the unappropriated surplus of the General Fund to the Department of Transportation, Multimodal Ports and Marine, Other Special Revenue Funds account to support the infrastructure necessary to deploy and connect floating offshore wind in the Gulf of Maine.	-12,000,000	\$0	\$0
Subtotal	-\$95,050,000	-\$34,869,541	\$14,397,019