



School Finance Basics

Essential Programs & Services Calculation

What is the role of the School Finance team at DOE?

Oversight of Public-School **State** Funding

1. Calculation of state funding
2. Distribution of state funding
3. Accountability of state funding

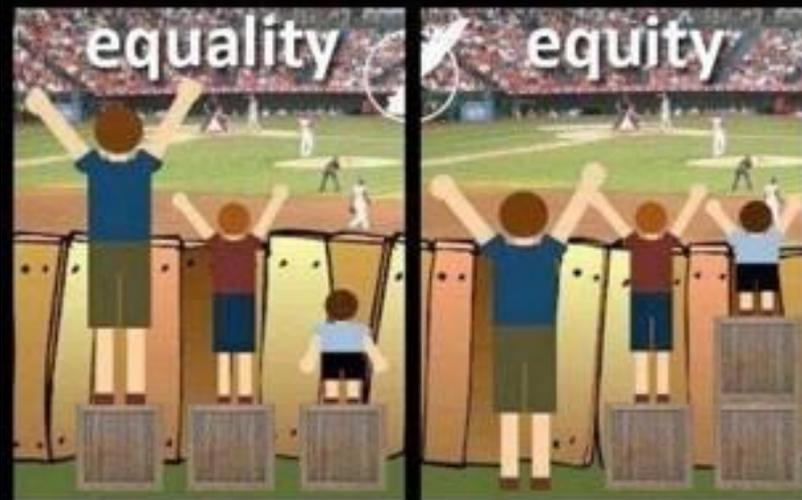
Calculation: EPS Formula

Essential Programs and Services

Title 20-A, Chapter 606-B: ESSENTIAL PROGRAMS AND SERVICES

The EPS formula provides the State with a mechanism for establishing a *minimum* sufficient funding level for achieving the Learning Results and an equitable way to *distribute* the funding responsibility between local communities and the State.

EPS = Equitable Distribution of Limited State Funds



equality

equity

Equality = SAMENESS

Equity = FAIRNESS

Equality is about SAMENESS, it promotes fairness and justice by giving everyone the same thing.

EQUITY is about FAIRNESS, it's about making sure people get access to the same opportunities.

BUT it can only work IF everyone starts from the SAME place, in this example equality only works if everyone is the same height.

Sometimes our differences and/or history, can create barriers to participation, so we must FIRST ensure EQUITY before we can enjoy equality.

Calculation: EPS Formula

- Essential Programs and Services (EPS) is designed to ensure that all schools have the programs and resources that are essential for all students to have an equitable opportunity to achieve Maine's Learning Results.
- The EPS model provides a basis for adequacy and greater equity in the funding of PreK-12 education because it is mostly cost driven instead of expenditure driven.
- The model is designed to respond to student needs and is based on years of research and information gleaned from high performing cost-effective school units.

Calculation: EPS Formula

What EPS is NOT:



A prescription for how funds should be spent.



The decisive amount to be spent on education in a school administrative unit.



How funds are budgeted and spent on public education is a local decision.



How much to budget and spend on public education is a local decision.

Calculation: EPS Formula

How Much Pie Do We Need?

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Total Cost of Education FY 24 EPS Calculation = \$2,545,271,871

Total Cost of Education (EPS Funding Formula)



FY 24 State Appropriation for Education = \$1,400,174,513

FY 24 Local Required Contribution = \$1,145,097,328

Calculation: EPS Formula

Key Operating (*Cost Driven*) Components:

- Student Demographics (Pupil counts by SAU & grade level)
- EPS Per Pupil Rate for each Individual SAU (Per pupil amounts are tailored for each unit reflecting costs for actual Staff)
- Weighted Amounts (Additional funding for English (Multilingual) Learners and those identified as Economically Disadvantaged)
- Targeted Amounts (Additional funding for PreK, K-2, Assessments, and Technology Resources)
- Other Adjustments (include additional funding for Isolated Small Schools, Adult Education, and Equivalent Instruction)

Student Data Needs

- October 1st Enrollment Report (Public Schools & CTE):
 - **Attending Students** – those students attending a school in your SAU
 - **Resident Students** – those students that reside in a town in your SAU
 - **Superintendent Transfer Students** – those students that reside in a town outside of your SAU, but for purposes of the EPS calculation will be counted as a resident of your SAU.
 - **Equivalent Instruction Students** – Home School students taking a course(s) in your SAU.
 - **Economic Disadvantaged Students** – Currently defined as any student that meets the qualifications for federal free or reduced lunch.
 - **English (Multilingual) Learners** – students that are identified as English/Multilingual learners.
 - **Special Education Students** – students identified as special education students.
 - **CTE Enrollment** – Students enrolled in CTE programs.
- Synergy – State's Student Information System
 - https://www.maine.gov/doe/data-reporting/collection/helpdesk/resources/synergy_instructions

Can I access the EPS calculation for my School Administrative Unit?

- Yes – each individual School Administrative Unit (SAU) is provided a detailed report of the Essential Programs and Services (EPS) calculation each year
- The report is referred to as the **ED 279 Report**
- The ED 279 Report provides the detailed EPS calculation for each SAU in 6 sections.
 - Section 1 = Per Pupil Costs to Operate a School for regular education; used as multiplier in Section 2
 - Section 2 = Operating Cost allocations for all subsidizable students and additional weights for specific types of student demographics
 - Section 3 = Other subsidizable allocations specific to each SAU
 - Section 4 = Determines State and Local required contribution
 - Section 5 = Additional adjustments as required
 - Section 6 = Monthly subsidy allocation expected in fiscal year

How do I access the ED 279 reports?

Go to <https://neo.maine.gov/DOE/NEO/eps/public/ed279.aspx>

- Choose Fiscal Year:



Please Select 'FiscalYear','SAU Name' and click 'View Report' Button.
To save, print, or make accessible in screen reader software, after clicking view report PDF format of the report.
Note: If you are using Internet Explorer 10, please use in compatability mode.

A screenshot of the report selection interface. The 'FiscalYear' dropdown menu is open, showing a list of years from 2014 to 2021. A red arrow points from the 'View Report' button to a light blue box labeled 'View Report' below the form.

View Report

- Choose SAU:



Please Select 'FiscalYear','SAU Name' and click 'View Report' Button.
To save, print, or make accessible in screen reader software, after clicking view report button, click PDF format of the report.
Note: If you are using Internet Explorer 10, please use in compatability mode.

A screenshot of the report selection interface. The 'SAU Name' dropdown menu is open, showing a list of school district names. A red arrow points from the 'Export / Print' button to a light blue box labeled 'Export/Print' below the form.

Export/Print

ED 279 - Section 1

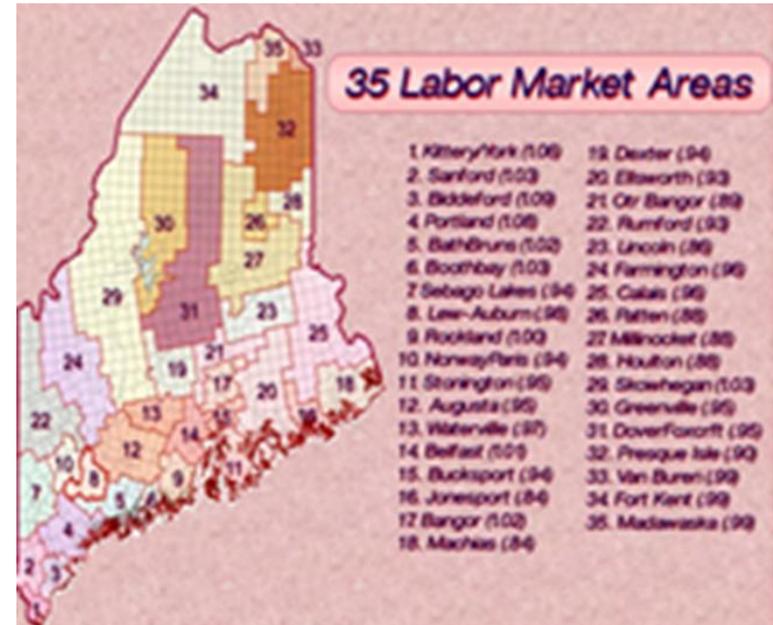
- Data for Section 1
 - Attending student counts
 - Staff (regular education)
 - Teachers
 - Classroom Teacher, Literacy Specialist, Long-term substitute, Title I Teacher, EL Teacher
 - Guidance
 - School Social Worker, Director of Guidance, Guidance Counselor
 - Librarians
 - Health
 - Education Techs
 - Library Techs
 - Clerical
 - Building level
 - School Admins
 - Principal, Assistant Principal, Teaching Principal

Section 1: Computation of EPS Rates																					
A) Attending Counts		Pre-K		K-5		6-8		9-12		Total											
1) Attending Pupils (October 2017)	148.0	+	489.5	+	290.0	+	917.0	+	376.0	=	1,300.5										
2) Attending Pupils (October 2018)	149.0	+	466.0	+	295.0	+	910.0	+	338.0	=	1,248.0										
3) Attending Pupils Average	148.5	+	477.5	+	292.5	+	918.5	+	357.0	=	1,276.5										
												75%									
												25%									
												100%									
B) Staff Positions		Pre-K EPS	Student to Staff	1-5 EPS	Student to Staff	6-8 EPS	Student to Staff	9-12 EPS	Student to Staff	EPS/TE	Actual TE	% of EPS	S&U Data in EPS Mobile	Adjusted EPS Salary	Elementary Salary	Secondary Salary					
1) Teachers	9.9 (15:1)	+	28.1 (17:1)	+	17.2 (17:1)	+	22.3 (16:1)	+	77.5	+	92.6	+	0.84	x	4,793,808	+	4,018,399	+	2,893,247	+	1,121,152
2) Guidance	0.4 (500:1)	+	1.4 (100:1)	+	0.8 (500:1)	+	1.4 (200:1)	+	4.0	+	5.3	+	0.79	x	271,551	+	199,692	+	141,778	+	55,914
3) Librarians	0.2 (800:1)	+	0.6 (800:1)	+	0.4 (800:1)	+	0.4 (800:1)	+	1.0	+	1.0	+	1.62	x	67,906	+	108,634	+	78,216	+	30,418
4) Health	0.1 (800:1)	+	0.6 (800:1)	+	0.4 (800:1)	+	0.4 (800:1)	+	1.6	+	2.0	+	0.80	x	119,928	+	95,942	+	69,078	+	28,864
5) Education Techs	1.5 (114:1)	+	4.2 (114:1)	+	0.9 (312:1)	+	1.1 (316:1)	+	7.5	+	1.0	+	2.50	x	67,105	+	167,763	+	120,789	+	46,974
6) Library Techs	0.3 (500:1)	+	1.0 (500:1)	+	0.6 (500:1)	+	0.7 (500:1)	+	2.6	+	3.8	+	0.68	x	83,205	+	56,579	+	40,737	+	13,842
7) Clerical	0.7 (200:1)	+	2.4 (200:1)	+	1.5 (200:1)	+	1.8 (200:1)	+	6.4	+	9.8	+	0.65	x	342,999	+	232,689	+	185,356	+	62,555
8) School Admin.	0.5 (500:1)	+	1.6 (505:1)	+	1.0 (505:1)	+	1.1 (515:1)	+	4.2	+	6.0	+	0.70	x	487,452	+	342,218	+	265,676	+	92,540
C) Computation of Benefits:		Percentage		Elementary		Secondary		Benefits		Benefits											
1) Teachers, Guidance, Librarians & Health	19.00%	x	3,348,319		1,218,348																
2) Education & Library Technicians	16.00%	x	161,529		62,816																
3) Clerical	29.00%	x	160,336		62,353																
4) School Administrators	14.00%	x	245,676		93,540																
D) Other Support Per Pupil Costs:		Pre-K	9-12	Elementary		Secondary		Support		Support											
1) Substitute Teachers (1/2 Day)	44	44	x	918.5		357.0															
2) Supplies and Equipment	384	530	x	918.5		357.0															
3) Professional Development	86	86	x	918.5		357.0															
4) Instructional Leadership Support	30	30	x	918.5		357.0															
5) Co- and Extra-Curricular Student	41	127	x	918.5		357.0															
6) System Administration/Support	47	47	x	918.5		357.0															
7) Operations & Maintenance	1122	1333	x	918.5		357.0															
E) Other Adjustments:		Regional Adjustment for Staff & Substitute Salaries		Regional Index		0.97															
1) Totals																					
Divided by Attending Pupils:																					
Calculated EPS Rates Per Pupil:																					
													Preliminary Enacted per PL2019ch343 – Adjustments will be made to these printouts throughout FY 20								

ED 279 - Section 1

❖ Regional Adjustments

- The regional index is a factor using the 35 Labor Market Areas to account for variations in Income Levels and the Cost of living throughout the State of Maine; and the fact that we are using an Average Salary Scale for the entire State when determining the amount of salary to allow in the EPS calculation.



ED 279 – Section 2

- Data for Section 2
 - Subsidy (resident) students
 - PreK, K-2, K-8, 9-12
 - Adult Education students
 - Equivalent Instruction students (Home School)
 - Economically Disadvantaged students
 - English Learners
- Isolated Small Schools

STATE CALCULATION FOR FUNDING PUBLIC EDUCATION (PreK-12) REPORT									
ORG ID: 161		RSU 03/MSAD 03			2019 - 2020				
Section 2: Operating Cost Allocations									
A) Subsidizable Pupils (includes Superintendent Transfers)									
1)	October 2017	4YO/PreK	K-8	9-12	Total		Section 2		
		58.0	866.0	377.0	1,821.0				
2)	October 2018 (may include 4YO/PreK estimates)	58.0	842.0	338.0	1,738.0				
3)	Subsidizable Pupils Average	58.0	854.0	357.5	1,769.5				
B) Basic Counts									
SAU EPS Rates from Page 1									
Basic Cost Allocations									
1)	4YO/PreK Pupils (Most Recent Oct Only)	Average Pupils				6,905		377,290.00	
2)	K-8 Pupils	854.0		X		6,905		5,839,270.00	
3)	9-12 Pupils	357.5		X		6,905		2,484,982.50	
4)	Adult Education Courses at 1	2.0		X		6,951		13,902.00	
5)	4YO/PreK Equiv. Instruction Pupils (Most Recent Oct Only)	0.790		X		6,905		4,878.75	
6)	K-8 Equiv. Instruction Pupils	1,125		X		6,905		7,763.13	
7)	9-12 Equiv. Instruction Pupils	1,125		X		6,951		7,813.88	
C) Weighted Counts (Most Recent Oct Only)									
SAU EPS Rates from Page 1									
Weighted Cost Allocations									
1)	4YO/PreK Disadvantaged @ 0.6967	Pupils	40.4	X	0.15	X	6,905		39,420.30
2)	K-8 Disadvantaged @ 0.6967	EPS Weights	395.0	X	0.15	X	6,905		980,571.23
3)	9-12 Disadvantaged @ 0.6967	Pupils	369.1	X	0.15	X	6,951		259,728.12
4)	4YO/PreK English Learners	EPS Weights	0.0	X	0.700	X	6,905		0.00
5)	K-8 English Learners	Pupils	8.0	X	0.700	X	6,905		36,428.00
6)	9-12 English Learners	EPS Weights	0.0	X	0.700	X	6,951		0.00
D) Targeted Funds									
EPS Targeted Amount									
Targeted Cost Allocations									
1)	4YO/PreK Student Assessment (Most Recent Oct Only)	Pupils	58.0			X		900.00	2,800.00
2)	K-8 Student Assessment	EPS Weights	854.0			X		50.00	42,700.00
3)	9-12 Student Assessment	Pupils	357.5			X		50.00	22,875.00
4)	4YO/PreK Technology Resources (Most Recent Oct Only)	EPS Weights	58.0			X		109.00	8,322.00
5)	PreK-K Technology Resources	Pupils	854.0			X		109.00	93,088.00
6)	9-12 Technology Resources	EPS Weights	357.5			X		127.00	118,902.50
7)	4YO/PreK Pupils (Most Recent Oct Only)	Pupils	58.0	X	0.10	X	6,905		37,729.00
8)	K-2 Pupils	EPS Weights	287.0	X	0.10	X	6,905		173,683.50
9)	4YO/PreK Disadvantaged Targeted (Most Recent Oct Only)	Pupils	46.4	X	0.08	X	6,905		31,848.00
10)	K-8 Disadvantaged Targeted	EPS Weights	595.0	X	0.05	X	6,905		193,523.75
11)	9-12 Disadvantaged Targeted	Pupils	249.1	X	0.05	X	6,951		86,574.71
E) Isolated Small School Adjustment									
1)	PreK-6 Isolated Small School Adjustment								98,282.24
2)	9-12 Isolated Small School Adjustment								0.00
Section 2: Operating Allocation Totals									
Preliminary Enacted per PL201903.343 - Adjustments will be made to these printouts throughout FY 20									
10,261,839.79									

ED 279 - Section 3

- Gifted & Talented
 - Budget versus actual expenditures
- Special Education
 - Subsidizable students, special education students, state agency clients, foster care students, actual expenditures and revenues
- Special Education HCOOD
 - EF-S-07, actual expenditures
- Transportation
 - Actual expenditures and revenues, previous year allocation
- Approved Buses
 - Bus approvals, actual expenditures

STATE CALCULATION FOR FUNDING PUBLIC EDUCATION (Page 12) REPORT					
ORG ID : 561		RSU 03/MSAD 03		2019 - 2020	
Section 3: Other Allocations			Section 3:		
A) Other Subsidizable Costs					
		Base Year Expenditure (6/30/19)	Inflation Adjustment		
1)	Gifted & Talented Expenditures from 2017 - 2018	X	-		70,244.70
2)	Special Education - EPA Allocation	X	-		2,174,145.51
3)	Special Education - High-Cost District/Quasi-District Allocation	X	-		83,954.48
4)	Transportation Operating - EPA Allocation	X	-		1,297,453.02
5)	Approved Bus Allocation (Purchase Year FY 18 or earlier)	X	-		113,000.00
				Total Other Subsidizable Costs	3,768,800.50
B) Teacher Retirement Amount (Normalized Cost)					
					289,148.28
				Total Adjusted Operating Allocation (Page 2) plus Total other Subsidizable Costs plus Teacher Retirement	\$4,367,488.59
C) Debt Service Allocations					
	Tranche / Service	Payment Date	Name of Project	Principal	Interest
1)	SAD #1	11/01/2019	NEW FRENCH SCHOOL	1,976,057.00	259,333.42
		05/01/2020	NEW FRENCH SCHOOL	0.00	321,693.28
					2,536,993.70
				1,976,057.00	585,936.70
					0.00
					0.00
				Total Debt Service Allocation	2,536,993.70
					36,918,462.29
Section 3: Total Combined Allocations (Page 2 Adjusted Total plus Other Subsidizable plus Debt Service)					
					36,918,462.29

Preliminary Enacted per PL2019-0343 - Adjustments will be made to these printouts throughout FY 20

Calculation: EPS Formula

State and Local Share:

- In order to receive State subsidy, SAUs must contribute the required local amount per the EPS calculation.
- Many SAUs raise above and beyond what the State requires for the local share – that is referred to as "*additional local*".

Key Factors in Determining Required Local Share:

- Valuation by town as provided by the Maine Revenue Service each year, which determines ability to pay
- Percentage of students by town within a combined SAU, used to determine distribution of Total Allocation by Town
- Mill Expectation calculated after determining Total Cost of Education, State Funds Available, and Valuation by Town.
- Current FY 24 Mil Rate = 6.97

ED 279 – Section 4

- Distribution of Allocation
 - Resident students by town
 - Operating, Other Subsidizable, and Teacher Retirement Allocation
 - Debt service by town
- State valuation by town
 - Valuations of past 3 years
 - Uses either most recent or 3-year average, whichever is less

STATE CALCULATION FOR FUNDING PUBLIC EDUCATION (PreK-12) REPORT					
ORG ID : 561		RSU 03/MSAD 03		2019 - 2020	
Section 4 - Calculation of Required Local Contribution - Mill Expectation					Section : 4
A) Subsidizable Pupils (Excludes Superintendent Transfers for SAs, RSUs & CDs) by Member Municipality					
Member Municipality	Average Subsidizable Pupils	Percentage of Total Pupils	Oper. Other Sub. & Tchr. Ret. Allocation Distribution	Municipal Debt Allocation Distribution	Total Municipal Allocation Distribution as a Percentage of Pupils
Brooks	132.5	0.53%	1,338,658.13 +	275,808.41 +	1,798,432.54
Freedom	90.5	0.36%	1,042,642.62 +	185,657.74 +	1,228,280.56
Jackson	77.0	0.31%	887,538.76 +	158,022.21 +	1,045,560.97
Knox	120.5	0.48%	1,388,754.01 +	247,261.29 +	1,636,015.30
Liberty	200.5	0.79%	1,158,970.52 +	206,348.39 +	1,365,318.91
Monroe	92.0	0.37%	1,059,876.38 +	188,708.14 +	1,248,584.52
Northville	132.5	0.53%	1,338,658.13 +	275,808.41 +	1,798,432.54
Thomville	112.5	0.45%	1,296,860.81 +	230,566.53 +	1,527,737.14
Thry	128.5	0.51%	1,480,987.41 +	265,526.09 +	1,746,283.66
Unity	200.5	0.79%	2,310,760.30 +	411,420.29 +	2,722,180.59
Waldo	59.0	0.24%	682,169.76 +	121,457.20 +	803,626.96
Total	1,246.0	100.00%	14,561,468.59	2,566,963.70	16,918,462.29
B) State Valuation by Member Municipality					
Member Municipality	3-Yr Average or Previous Yr State Valuation	Mill Expectation	Total Municipal Allocation Distribution per Valuation x Mill Expectation		
Brooks	89,846,667	8.28	778,496.00		
Freedom	57,700,000	8.28	477,756.00		
Jackson	38,618,667	8.28	320,188.00		
Knox	54,033,333	8.28	447,296.00		
Liberty	120,900,000	8.28	1,000,540.00		
Monroe	70,900,000	8.28	587,862.00		
Northville	78,200,000	8.28	647,496.00		
Thomville	49,900,000	8.28	413,170.00		
Thry	64,133,333	8.28	531,024.00		
Unity	123,366,667	8.28	1,020,176.00		
Waldo	37,216,667	8.28	308,098.00		
Total	800,233,334		6,625,932.00		
C) Required Local Contribution = the lesser of the previous two calculations :					
Member Municipality	Total Allocation by Municipality	Required Local Contribution by Municipality	Calculated Mill Rate	State Contribution by Municipality (prior to adjustments)	
Brooks	1,798,432.54 -	378,496.00	8.28	1,219,936.54	
Freedom	1,228,280.56 -	477,756.00	8.28	750,524.56	
Jackson	1,045,560.97 -	320,188.00	8.28	725,372.97	
Knox	1,636,015.30 -	447,296.00	8.28	1,188,719.30	
Liberty	1,365,318.91 -	1,000,540.00	8.28	364,778.91	
Monroe	1,248,584.52 -	611,892.00	8.28	636,692.52	
Northville	1,798,432.54 -	647,496.00	8.28	1,150,936.54	
Thomville	1,527,737.14 -	413,170.00	8.28	1,114,567.14	
Thry	1,746,283.66 -	531,024.00	8.28	1,215,259.66	
Unity	2,722,180.59 -	1,060,176.00	8.28	1,661,904.59	
Waldo	803,626.96 -	472,098.00	8.28	331,528.96	
Total	16,918,462.29	6,625,932.00		10,292,530.29	

ED 279 – Section 5

- Section 5a
 - Adjustments to state subsidy and local allocation
 - Minimum adjustments for special education, minimum subsidy, debt service, economically disadvantaged
- Section 5b
 - Adjustments to state subsidy
 - Career & Technology Centers, Education Service Centers, MaineCare Seed
- Section 5c
 - Local and state share %
- Section 5f
 - Adjusted local contribution by town

Section 5: Totals and Adjustments

	Total Allocation	Local Contribution	State Contribution	
A) Total Allocation, Local Contribution, and State Contribution Prior to Adjustment	16,918,462.29	6,625,932.00	10,292,530.29	
6) Totals after adjustment to Local and State Contributions	16,918,462.29	6,625,932.00	10,292,530.29	
B) Other Adjustments to State Contribution Only				
1) Plus Audit Adjustments			0.00	
2) Less Audit Adjustments			0.00	
3) Less Adjustment for Unappropriated Local Contribution			0.00	
4) Less Adjustment for Unallocated Balance in Excess of 3%			0.00	
5) Special Education Budgetary Partnership Adjustment			0.00	
6) Career & Technical Education Center Allocation			0.00	
7) Plus Long-Term Drug Treatment Centers Adjustment			0.00	
8) Education Service Center Member Allocation			0.00	
9) Bus Refurbishing Adjustment			0.00	
10) Less MaineCare Seed - Private			(78,577.56)	
11) Less MaineCare Seed - Public			(1,841.56)	
C) Adjusted State Contribution			10,212,111.17	
Local and State Percentages Prior to Adjustments :	Local Share % =	39.16 %	State Share % = 60.84 %	
Local and State Percentages After Adjustments :	Local Share % =	39.16 %	State Share % = 60.84 %	
FY1: 100% EPS Allocation	16,918,462.29			
Section F: Adjusted Local Contribution by Town				
***** WARRANT ARTICLE *****				
Member Municipality	Total Allocation	Adjusted Local Contribution	Adjusted Percentage	Adjusted Mil Rate
Brooks	1,798,422.54	578,496.00	8.73%	8.28
Freedom	1,238,280.36	477,756.00	7.21%	8.28
Jackson	1,045,560.97	303,186.00	4.58%	8.28
Knox	1,636,015.30	447,396.00	6.75%	8.28
Liberty	1,936,319.91	1,080,540.00	16.31%	8.28
Monroe	1,248,582.52	611,892.00	9.23%	8.28
Montville	1,798,432.54	647,496.00	9.77%	8.28
Thornville	1,527,737.14	413,172.00	6.24%	8.28
Troy	1,744,293.46	531,024.00	8.01%	8.28
Unity	2,722,180.59	1,062,876.00	16.04%	8.28
Waldo	803,626.96	472,098.00	7.13%	8.28
Totals	16,918,462.29	6,625,932.00	100.00%	

Preliminary Enacted per PL2019ch343 – Adjustments will be made to these printouts throughout FY 20

Adjustments – ED 279 Section 5

List of adjustments where applicable:

- ❖ Minimum State Allocation Adjustment (5%) (*Minimum Receiver*)
- ❖ Minimum Special Education Adjustment (50%) (*Minimum Receiver*)
- ❖ Adjustment for Debt Service (*Minimum Receiver*)
- ❖ Minimum Economically Disadvantaged Student Adjustment (*Minimum Receiver*)
- ❖ Audit Adjustments
- ❖ Adjustment for Unappropriated Local Contribution
- ❖ Long-Term Drug Treatment Centers Adjustments
- ❖ Career and Technical Education (CTE)
- ❖ Education Service Center (ESC) Member Allocation
- ❖ Maine Care Seed Adjustment

Minimum Receiver Status – what does it mean?

Minimum Receiver Status

- Remember, the EPS funding formula is used to *equitably* **distribute** limited State funds to the areas that need them the most.
- In FY 24, 87 out of 256 SAUs, 34% are minimum receivers.
 - In other words, towns contributed less than the current Mill Rate, because the cost they were responsible for was less than the mill rate x their town's valuation.
- As a result, if a SAU has a higher valuation times the current mill rate, (aka: higher ability to pay), the EPS formula will provide less funds to them, so it can provide more funds to SAUs that do not have as great an ability to pay for the cost of education using local property taxes.

Distribution of State Funding – non Minimum Receiver

How Big A Slice Does Each SAU Get?

How to distribute State funds to individual SAUs:

Example SAU: **Augusta**

Total Cost of Education per EPS = \$27,977,827.56

Town Valuation = \$1,756,200,000

x Mil Rate Expectation = 6.97

= Local Ability to Pay = \$12,240,714.00

Total Cost of Education per EPS for SAU = \$27,977,827.56

Minus Local Ability to Pay = \$12,240,714.00

Equals State Contribution to SAU = **\$15,737,113.56**

Additional State Funds for Career & Technical Education Center = \$2,651,179.98

Distribution of State Funding – Minimum Receiver

How Big A Slice Does Each SAU Get?

How to distribute State funds to individual SAUs:

Example SAU: **York**

Total Cost of Education per EPS = \$22,365,421.37

Town Valuation = \$4,934,333,333

x Mil Rate Expectation = 6.97

= Local Ability to Pay = \$34,392,303.33

Notes:

Actual Local Contribution Mill
Rate Paid = 3.91

State Share % of Total Cost
after adjustments = 13.73%

Total Cost of Education per EPS for SAU = \$22,365,421.37

Minus Local Ability to Pay = \$34,392,303.33

Equals State Contribution to SAU Prior to Adjustments = \$0*

State Contribution after Minimum Receiver Adjustment = \$3,071,383.74

Adjusted Local Share after Minimum Receiver Adjustment = \$19,294,037.63

** This is an example of a Minimum Receiver*

Accountability of State Funds

In order to ensure accountability:

All SAUs are required to submit a financial audit annually per Title 20-A, §6051.