

HIGHWAY FUND STATUS - FUND BALANCE SUMMARY

With December 2023 Revenue Forecast ¹

	FY 24	FY 25
<u>AVAILABLE FUNDS</u>		
Highway Fund Revenue:		
December 2022 Revenue Forecast	\$341,143,708	\$343,086,724
May 2023 Revenue Forecast	\$605,144	(\$45,499)
December 2023 Revenue Forecast	\$81,943	\$1,242,576
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. G)	(\$6,848,333)	(\$6,907,082)
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. H)	\$53,000,000	\$53,000,000
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. I)	\$101,861,600	\$104,107,200
131st, 1st. Special Session Other Bills Enacted ²	(\$48,544)	(\$63,976)
Subtotal - Undedicated Revenue	\$489,795,518	\$494,419,943
Transfers/Adjustments to Balance:		
Through the 130th Legislature	\$0	\$0
Unbudgeted Lapsed Balances	\$0	\$0
Other Accounting Adjustments	\$0	\$0
Subtotal - Transfers/Adjustments to Balance	\$0	\$0
TOTAL PROJECTED RESOURCES	\$489,795,518	\$494,419,943
<u>Highway Fund Allocations</u>		
Allocations though 130th Leg/2024-2025 Budget Baseline	\$355,732,202	\$361,083,126
EFY 2023 Supplemental Budget (LD 260; PL 2023, c. 50)	\$0	\$0
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. A)	\$36,926,422	\$37,281,522
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. C)	(\$5,231,242)	(\$5,320,362)
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. I)	\$101,861,600	\$104,107,200
131st, 1st. Special Session Other Bills Enacted ²	\$1,041,915	\$98,122
Statutory Year-End Transfers	\$8,565,063	\$0
TOTAL Highway Fund Allocations	\$498,895,960	\$497,249,608
NET CHANGE (Resources less Allocations)	(\$9,100,442)	(\$2,829,665)
BEGINNING BALANCE	\$16,731,769	\$7,631,327
NET CHANGE (FROM ABOVE)	(\$9,100,442)	(\$2,829,665)
ENDING BALANCE	\$7,631,327	\$4,801,662

Notes:

¹ Reflects all actions through the close of the 131st Legislature, 1st Special Session and the December 2023 Revenue

² Includes LDs 258, 556, 575, 966 and 1120.