



STATE OF MAINE  
DEPARTMENT OF ADMINISTRATIVE & FINANCIAL SERVICES  
BURTON M. CROSS BUILDING, 3<sup>RD</sup> FLOOR  
78 STATE HOUSE STATION  
AUGUSTA, MAINE 04333-0078

SERVING THE PUBLIC AND DELIVERING ESSENTIAL SERVICES TO STATE GOVERNMENT

JANET T. MILLS  
GOVERNOR

KIRSTEN LC FIGUEROA  
COMMISSIONER

January 10, 2024

Senator Margaret Rotundo, Chair  
Senator Joseph Baldacci, Chair  
Representative Melanie Sachs, Chair  
Representative Michele Meyer, Chair

Dear Senators Rotundo and Baldacci, Representatives Sachs and Meyer, and Honorable Members of the Joint Standing Committees on Appropriations and Financial Affairs, and Health and Human Services:

I am pleased to provide you with this brief report as required by 22 MRSA section 3174-KK that requires the State Controller to report to the joint standing committee of the Legislature having jurisdiction over appropriations and financial affairs and the joint standing committee of the Legislature having jurisdiction over health and human services matters, on the status of the MaineCare Stabilization Fund.

The balance of the MaineCare Stabilization Fund at July 1, 2023, the beginning of fiscal year 2024, was \$22.5 million. During fiscal year 2024, \$6.5 million was transferred into the fund in accordance with Public Law 2023, Chapter 412, Section WWW-1. As of December 21, 2023, the balance in the fund is \$29.0 million.

As detailed during the 131<sup>st</sup> 1<sup>st</sup> Legislative Session by the Department of Health and Human Services Commissioner, Jeanne Lambrew, these funds will be used to process the payment to Centers for Medicare & Medicaid Services (CMS) for the Private Nonmedical Institution (PNMI) disallowance.

Sincerely,  
Douglas E. Cotnoir, CPA, CIA  
State Controller