

TAX PH 1/23/2024

ABBREVIATIONS

COR Carry over requested by TAX
CO-T Carried over in TAX
SHADED LDs HAVE BEEN VOTED

LD	LR	PH	WS	SPONS OR	TITLE	SUMMARY (Summaries may not reflect content of most recent committee action)	COMM ACTION	FINAL ACTION	FISCAL IMPACT ¹	
									FY24	FY25
1893	224			Strout	An Act to Allow a Municipality to Impose a Fee on Short-term Rentals for the Benefit of That Municipality	<p>This bill allows a municipality to impose, if approved by referendum of the voters in that municipality, a <u>local option fee on short-term rentals</u> of living quarters in any hotel, rooming house or tourist or trailer camp currently subject to the 9% sales tax on lodging, including a short-term accommodation rental rented through a transient rental platform.</p> <p><u>Long-term rentals currently exempt from sales tax are not subject to the short-term rental fee.</u></p> <p><u>The revenue from the local option fee is distributed to the municipality imposing the fee. Revenue received by a municipality from a local option fee imposed on short-term may not be used to reduce or eliminate funding otherwise due to the municipality under other provisions of law.</u></p> <p>The local option fee may not take effect before July 1, 2024.</p>	COR	CO-T		
		1/23	1/31							

¹ . Numbers may represent preliminary estimates and are subject to change. For more detail, please see fiscal note documents in LD file.