

HIGHWAY FUND STATUS - FUND BALANCE SUMMARY**With Governor's Proposed 2024-2025 Supplemental Budget (LR 3109) ¹**

	FY 24	FY 25
<u>AVAILABLE FUNDS</u>		
Highway Fund Revenue:		
December 2022 Revenue Forecast	\$341,143,708	\$343,086,724
May 2023 Revenue Forecast	\$605,144	(\$45,499)
December 2023 Revenue Forecast	\$81,943	\$1,242,576
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. G)	(\$6,848,333)	(\$6,907,082)
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. H)	\$53,000,000	\$53,000,000
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. I)	\$101,861,600	\$104,107,200
131st, 1st. Special Session Other Bills Enacted ²	(\$48,544)	(\$63,976)
Subtotal - Undedicated Revenue	<u>\$489,795,518</u>	<u>\$494,419,943</u>
Transfers/Adjustments to Balance:		
Through the 130th Legislature	\$0	\$0
Unbudgeted Lapsed Balances	\$0	\$0
Other Accounting Adjustments	\$0	\$0
Subtotal - Transfers/Adjustments to Balance	<u>\$0</u>	<u>\$0</u>
TOTAL PROJECTED RESOURCES	<u>\$489,795,518</u>	<u>\$494,419,943</u>
<u>Highway Fund Allocations</u>		
Allocations through 130th Leg/2024-2025 Budget Baseline	\$355,732,202	\$361,083,126
EFY 2023 Supplemental Budget (LD 260; PL 2023, c. 50)	\$0	\$0
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. A)	\$36,926,422	\$37,281,522
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. C)	(\$5,231,242)	(\$5,320,362)
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. I)	\$101,861,600	\$104,107,200
131st, 1st. Special Session Other Bills Enacted ²	\$1,041,915	\$98,122
Statutory Year-End Transfers	\$8,565,063	\$0
2024-2025 Proposed Supplemental Budget (LR 3109)	\$23,641	\$2,534,906
TOTAL Highway Fund Allocations	<u>\$498,919,601</u>	<u>\$499,784,514</u>
NET CHANGE (Resources less Allocations)	<u>(\$9,124,083)</u>	<u>(\$5,364,571)</u>
BEGINNING BALANCE	\$16,731,769	\$7,607,686
NET CHANGE (FROM ABOVE)	(\$9,124,083)	(\$5,364,571)
ENDING BALANCE	<u>\$7,607,686</u>	<u>\$2,243,115</u>

Notes:

¹ Reflects all actions through the close of the 131st Legislature 1st Special Session, the December 2023 Revenue Forecast, 131st 2nd Regular Session bills enacted to date and the Governor's proposed 2024-2025 Supplemental Budget (LR 3109).

² Includes LDs 258, 556, 575, 966 and 1120.