

GENERAL FUND STATUS - FUND BALANCE SUMMARY

With Governor's Proposed 2024-2025 Supplemental Budget (LD 2214) w Change Package ¹

	FY 24	FY 25
AVAILABLE FUNDS		
Undedicated Revenue:		
December 2022 Revenue Forecast	\$5,179,999,232	\$5,317,894,450
May 2023 Revenue Forecast	\$26,215,113	\$44,526,357
December 2023 Revenue Forecast	\$139,344,867	\$125,270,665
March 2024 Revenue Forecast	\$82,371,821	(\$5,443,882)
2024-2025 Biennial Budget II (LD 258; PL 2023, c. 412)	(\$540,250)	(\$80,272,340)
HWF Biennial Budget Adjustments (LD 259; PL 2023, c. 189)	(\$94,861,600)	(\$97,107,200)
131st 1st Special Session Other Bills Enacted ²	(\$633,964)	\$696,363
2024-2025 Proposed Supplemental Budget (LD 2214)	\$0	\$2,860,042
2024-2025 Proposed Supplemental Budget (LD 2214) Change Package	\$0	\$25,884,405
131st 2nd Regular Session Bills Enacted To Date ²	\$0	\$0
Subtotal - Undedicated Revenue	\$5,331,895,219	\$5,334,308,860
Transfers/Adjustments to Balance:		
2024-2025 Biennial Budget (LD 424; PL 2023, c. 17)	(\$48,461,602)	(\$21,785,986)
2024-2025 Biennial Budget II (LD 258; PL 2023, c. 412)	(\$34,869,541)	\$14,397,019
131st 1st Special Session Other Bills Enacted	(\$456,219)	\$0
2024-2025 Proposed Supplemental Budget (LD 2214)	(\$35,503,030)	(\$189,000,000)
2024-2025 Proposed Supplemental Budget (LD 2214) Change Package	\$12,050,000	(\$73,927,780)
131st 2nd Regular Session Bills Enacted To Date ²	(\$15,050,000)	\$0
Subtotal - Transfers/Adjustments to Balance	(\$122,290,392)	(\$270,316,747)
TOTAL PROJECTED RESOURCES	\$5,209,604,827	\$5,063,992,113
APPROPRIATIONS		
Appropriations through 130th Leg. / 2024-2025 Budget Baseline	\$4,702,568,440	\$4,719,735,472
EFY 2023 Supplemental Budget (LD 206; PL 2023, c.3)	\$0	\$0
2024-2025 Biennial Budget (LD 424; PL 2023, c. 17)	\$177,665,812	\$285,907,953
2024-2025 Biennial Budget II (LD 258; PL 2023, c. 412)	\$195,091,658	\$249,956,226
HWF Biennial Budget Adjustments (LD 259; PL 2023, c. 189)	\$20,240	\$0
131st 1st Special Session Other Bills Enacted	\$999,904	\$9,370,954
2024-2025 Proposed Supplemental Budget (LD 2214)	(\$10,855,636)	\$81,896,697
2024-2025 Proposed Supplemental Budget (LD 2214) Change Package	\$18,168,957	\$7,608,078
131st 2nd Regular Session Bills Enacted To Date ²	\$50,000	\$219,968
TOTAL APPROPRIATIONS	\$5,083,709,375	\$5,354,695,348
<i>Appropriation Limitation calculated pursuant to Current Law.</i>	<i>\$5,076,399,247</i>	<i>\$5,295,192,055</i>
<i>Proposed Appropriations Above+/Below- Appropriations Limit</i>	<i>\$7,310,128</i>	<i>\$59,503,293</i>
<i>Revised Appropriation Limitation calculated pursuant to Gov Proposed Supp.</i>	<i>\$5,144,532,930</i>	<i>\$5,366,262,299</i>
<i>Proposed Appropriations Above+/Below- Appropriations Limit</i>	<i>-\$60,823,555</i>	<i>-\$11,566,951</i>
NET CHANGE (Resources less Appropriations)	\$125,895,452	(\$290,703,235)
BEGINNING BALANCE	\$165,038,741	\$290,934,193
NET CHANGE (FROM ABOVE)	\$125,895,452	(\$290,703,235)
ENDING BALANCE	\$290,934,193	\$230,958

Notes:

¹ Reflects all actions through the close of the 131st Legislature 1st Special Session, the Dec. 2023 Revenue Forecast, the March 2024 Revenue Forecast, 131st 2nd Regular Session bills enacted to date and the Governor's 2024-2025 Supplemental Budget (LD 2214) with Change Package.

² Includes PL 2023, c.489 (LD 279) and PL 2023, c.492 (LD 957) (Both became law on 1/7/24 without the Governor's signature) and PL 2023 c.520 (LD 646)

Proposed Undedicated Revenue:

Part H. Makes a number of changes to the sales and use tax and service provider tax provisions.	\$0	\$2,656,862
Part UUU. Authorizes adoption of Chapter 26: Producer Margins, a provisionally adopted major substantive rule of the Maine Milk Commission, only if specified changes are made to the 4 levels of target prices for milk producers.	\$0	\$26,087,585
Subtotal	\$0	\$28,744,447

Proposed Transfers and Adjustments to Balances:

	FY 24	FY 25
Part D-4. By June 30, 2024, transfers \$10,000,000 from the unappropriated surplus of the General Fund to the Department of Administrative and Financial Services, Executive Branch Departments and Independent Agencies - Statewide, Other Special Revenue Funds account to provide one-time funding to support Personal Services costs necessary to complete projects initially funded with funds received through the American Rescue Plan.	-\$10,000,000	\$0
Part G-1. By June 30, 2025, transfers \$107,000,000 from the unappropriated surplus of the General Fund to a General Fund reserve account established by the State Controller to reserve General Fund resources for future funding needs. Part G-2 would transfer the funds back to the unappropriated surplus in fiscal year 2025-26 to make them available as resources for the 2026-2027 State budget.	\$0	-\$107,000,000
Part J-1. By June 30, 2024 transfers \$750,000 from the unappropriated surplus of the General Fund to the Bureau of Agriculture program, Other Special Revenue Funds account within the Department of Agriculture, Conservation and Forestry to be used to upgrade the Cony Road facility in Augusta.	-\$750,000	\$0
Part N-4. By June 30, 2025, transfers \$5,000,000 from the unappropriated surplus of the General Fund to the Department of the Attorney General, Maine Mass Violence Care Fund, Other Special Revenue Funds account to provide financial support to victims and their families and household members of a mass violence event.	\$0	-\$5,000,000
Part O-1. By June 30, 2025, transfers \$4,800,000 from the unappropriated surplus of the General Fund to the Department of Corrections, Administration-Corrections, Other Special Revenue Funds account for one-time implementation costs of the Offender Management System.	\$0	-\$4,800,000
Part Q-2. By June 30, 2025 transfers \$15,000,000 \$30,000,000 from the unappropriated surplus of the General Fund to the Disaster Recovery Fund, Other Special Revenue Funds account within the Department of Defense, Veterans and Emergency Management to fund the State's share of estimated disaster recovery costs.	\$0	-\$30,000,000
Part S-1. By June 30, 2024, transfers \$75,000 from the General Fund unappropriated surplus to the Maine Military Reserve Fund, established under the Maine Revised Statutes, Title 5, section 1523, within the Department of Administrative and Financial Services for the purpose of settling outstanding obligations of the Maine Military Authority.	-\$75,000	\$0
Part S-2. By June 30, 2024 transfers \$460,000 from the General Fund unappropriated surplus to the Department of Defense, Veterans and Emergency Management, Administration – Defense, Veterans, and Emergency Management, Other Special Revenue Fund account, for the purpose of funding one-time environmental closure activity costs at the former Maine Military Authority site in Limestone.	-\$460,000	\$0
Part CC-1. By June 30, 2025, transfers \$11,000,000 from the unappropriated surplus of the General Fund to the Department of Education, Child Development Services Program, Other Special Revenue Funds account to fund the daily rate.	\$0	-\$11,000,000
Part EE-1. By June 30, 2025, transfers \$5,000,000 from the unappropriated surplus of the General Fund to the Executive Department, GOPIF - Community Resilience Partnership, Other Special Revenue Funds account for the purpose of supporting grants and technical assistance to Maine municipalities and tribes for climate planning and actions.	\$0	-\$5,000,000
Part GG-1. By June 30, 2025, transfers \$10,000,000 from the unappropriated surplus of the General Fund to the Maine State Housing Authority, Housing Authority - State, Other Special Revenue Funds account for new housing units through the Affordable Homeownership Program, to expand affordable, energy-efficient housing options that are affordable to workers and support state workforce needs.	\$0	-\$10,000,000
Part HH-1. By June 30, 2025, transfers \$16,000,000 from the unappropriated surplus of the General Fund to the Maine State Housing Authority, Emergency Housing Relief Fund Program, Other Special Revenue Funds account to supplement or establish programs addressing the needs of people experiencing homelessness or facing other immediate housing needs, and support other uses that address housing emergencies in the State.	\$0	-\$16,000,000
Part OO-1. By June 30, 2025, transfers \$5,000,000 \$10,000,000 from the unappropriated surplus of the General Fund to the Department of Health and Human Services, General Assistance – Reimbursement to Cities & Towns program, Other Special Revenue Funds account.	\$0	-\$10,000,000
Part PP-1. By June 30, 2025, transfers \$6,000,000 from the unappropriated surplus of the General Fund to the Department of Health and Human Services, Purchased Social Services, Other Special Revenue Funds account to provide one-time funding to support victims of crimes.	\$0	-\$6,000,000

Part BBB-1. Transfers \$168,030 from the unappropriated surplus of the General Fund to the Maine State Library, Imagination Library of Maine Program, Other Special Revenue Funds account on or before June 30, 2024 to provide funding for the support of the Imagination Library.	-\$168,030	\$0
Part CCC-1. By June 30, 2025, the State Controller shall transfer \$4,000,000 from the unappropriated surplus of the General Fund carrying account to the Maine Municipal Bond Bank for the School Revolving Renovation Fund established in the MRSA, Title 30-A, section 6006-F to support the renovation needs of school administrative units that have voluntarily assumed the free, appropriate public education for children aged 3 through 5.	\$0	-\$4,000,000
Part EEE-1. By June 30, 2025, transfers \$200,000 from the unappropriated surplus of the General Fund to the Department of Public Safety, Safe Homes Program, Other Special Revenue Funds account to provide one-time funding to support the safe storage of prescription drugs, firearms and dangerous weapons in homes or public spaces.	\$0	-\$200,000
Part HHH-1. By July 30, 2024, transfers \$3,000,000 from the unappropriated surplus of the General Fund to the Department of Agriculture, Conservation and Forestry, Milk Commission program, Other Special Revenue Funds account to provide one-time payments to address escalating production costs to Maine milk producers who produced milk and reported production information to the Maine Milk Commission in calendar year 2023 and are currently participating in the dairy stabilization program under the Maine Revised Statutes, Title 7, section 3153-B, also known as the Tier Program.	-\$3,000,000	\$0
Part III-1. By July 30, 2024, transfers \$6,000,000 to the Department of Agriculture, Conservation and Forestry, Parks – General Operation, Other Special Revenue Funds account to provide one-time funding to address damage incurred to the State Parks & Historic Sites and Public Lands during the December 2023 and January 2024 storms.	-\$6,000,000	\$0
Part OOO-1. By June 30, 2025 transfers \$180,000 to the Military Training & Operations, Other Special Revenue Funds account within the Department of Defense, Veterans and Emergency Management to fund costs associated with Maine Revised Statutes, Title 37-B, section 390-D.	\$0	-\$180,000
Part PPP-1. By July 30, 2025, transfer \$2,500,000 to the Administration-Maine Emergency Management Agency, Other Special Revenue Funds account within the Department of Defense, Veterans and Emergency Management for increasing operations costs amid historical flat funding and to offset budget reductions in the latest federal budget.	\$0	-\$2,500,000
Part SSS-1. By July 30, 2025, transfers \$23,247,780 to the Department of Health and Human Services, Nursing Facilities program, Other Special Revenue Funds account for the purpose of funding components of nursing facility rates. As of December 31, 2027, any unobligated amounts remaining from this transfer must be transferred to the unappropriated surplus of the General Fund	\$0	-\$23,247,780
Part VVV-1. By July 30, 2024, transfers \$3,000,000 from the unappropriated surplus of the General Fund to the Administration – Public Safety program, Other Special Revenue Funds account within the Department of Public Safety to fund certain first responder overtime costs associated with the Lewiston mass casualty event on October 25, 2023 and the subsequent apprehension operation.	-\$3,000,000	\$0
Part YYY-4. By July 30, 2025, transfers \$1,000,000 to the Department of Environmental Protection, Coastal Sand Dune Restoration and Protection Fund, Other Special Revenue Funds account to provide payments to help fund costs related to eligible projects in the State to restore, protect, conserve, nourish or revegetate coastal sand dune systems in the State and for other authorized purposes in accordance with the provisions of the Maine Revised Statutes, Title 38, section 480-KK.	\$0	-\$1,000,000
Part AAAA-1. By July 30, 2025, transfers \$22,000,000 to the Maine State Housing Authority, Housing Authority - State, Other Special Revenue Funds account for Rural Affordable Rental Housing Program and the Low-income Housing Tax Credit Program to expand affordable rental and ownership housing options. Before June 30, 2026, unobligated amounts remaining from this transfer must be transferred to the unappropriated surplus of the General Fund.	\$0	-\$22,000,000
Part BBBB-1. By July 30, 2025, transfers \$5,000,000 from the unappropriated surplus of the General Fund to the Maine State Housing Authority, Housing Authority - State, Other Special Revenue Funds account to establish a manufactured and mobile home park preservation and assistance program. Program funds shall be prioritized for the purpose of maintaining housing affordability in manufactured and mobile home parks, including by supporting their ownership by mobile home owners' associations, resident-owned housing cooperatives or other nonprofit organizations. Funds may also be used to prevent homelessness among those negatively impacted by the sale or change of use of such parks. Before June 30, 2026, unobligated amounts remaining from this transfer must be transferred to the unappropriated surplus of the General Fund.	\$0	-\$5,000,000
Subtotal	-\$23,453,030	-\$262,927,780