

FUND FOR A HEALTHY MAINE (FHM) STATUS

Through the 131st Legislature, 2nd Regular Session with FY24 Closing Transactions ¹

	FY 24	FY 25									
<u>FHM RESOURCES:</u>											
Revenue:											
December 2022 Base Revenue Estimate	\$40,629,626	\$37,764,351									
May 2023 Revenue Forecast	\$201,558	\$185,992									
December 2023 Revenue Forecast	(\$2,218,626)	(\$1,349,257)									
March 2024 Revenue Forecast	(\$47,855)	\$114,029									
Revenue Variances (Actual minus Budgeted Revenue)	\$14,547,612	\$0									
Subtotal - Revenue	\$53,112,315	\$36,715,115									
<u>Other Resources and Adjustments</u>											
Adjustments to Prior Year Balances	\$92,523	\$0									
Lapsed Balances from Unexpended Funds	\$344,086	\$0									
Subtotal - Other Resources and Adjustments	\$436,609	\$0									
Total FHM Resources	\$53,548,924	\$36,715,115									
<u>FHM ALLOCATIONS AND OTHER USES: ²</u>											
<u>Transfers</u>											
Transfers through 130th Legislature	\$0	\$0									
Subtotal - Transfers	\$0	\$0									
<u>Allocations</u>											
Allocations through 130th Leg. / Est. 2024-2025 Baseline	\$62,483,142	\$62,525,098									
131st 1st Regular Bills Enacted	\$0	\$0									
EFY 2023 Supplemental Budget (LD 206; PL 2023, c.3)	\$0	\$0									
2024-2025 Biennial Budget (LD 424; PL 2023, c 17)	(\$301,057)	\$735,510									
131st 1st Special Bills Enacted	\$109,652	\$115,005									
2024-2025 Supplemental Budget (LD 2214; PL 2023 c. 643) ³	\$0	\$393,119									
Subtotal - Allocations	\$62,291,737	\$63,768,732									
Total Allocations and Other Uses	\$62,291,737	\$63,768,732									
Net Change (Resources minus Allocations and Uses)	(\$8,742,813)	(\$27,053,617)									
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">BEGINNING BALANCE</td> <td style="width: 20%; text-align: right;">\$61,852,690</td> <td style="width: 20%; text-align: right;">\$53,109,877</td> </tr> <tr> <td>NET CHANGE (FROM ABOVE)</td> <td style="text-align: right;">(\$8,742,813)</td> <td style="text-align: right;">(\$27,053,617)</td> </tr> <tr> <td>ENDING BALANCE</td> <td style="text-align: right; border-top: 1px solid black;">\$53,109,877</td> <td style="text-align: right; border-top: 1px solid black;">\$26,056,260</td> </tr> </table>			BEGINNING BALANCE	\$61,852,690	\$53,109,877	NET CHANGE (FROM ABOVE)	(\$8,742,813)	(\$27,053,617)	ENDING BALANCE	\$53,109,877	\$26,056,260
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Notes:

¹ Reflects all actions through the close of the 131st Legislature, 2nd Regular Session with FY24 Closing Transactions.

² For the purposes of this summary, transfers out are treated as an expenditure/use and are positive amounts, while transfers in are negative amounts.

³ Includes the initiatives which adjust funding as a result of the decrease in the Federal Medicaid Assistance Percentage for federal fiscal year 2024-25.