

## GENERAL FUND STATUS - FUND BALANCE SUMMARY

With EFY 2025 Supplemental LD 209<sup>1</sup>

	FY 24	Gov Prop FY 25	CA FY 25
<b>AVAILABLE FUNDS</b>			
Undedicated Revenue:			
December 2022 Revenue Forecast	\$5,179,999,232	\$5,317,894,450	\$5,317,894,450
May 2023 Revenue Forecast	\$26,215,113	\$44,526,357	\$44,526,357
2024-2025 Biennial Budget II (LD 258; PL 2023, c. 412)	(\$540,250)	(\$80,272,340)	(\$80,272,340)
HWF Biennial Budget Adjustments (LD 259; PL 2023, c. 189)	(\$94,861,600)	(\$97,107,200)	(\$97,107,200)
131st 1st Special Session Other Bills Enacted	(\$633,964)	\$696,363	\$696,363
December 2023 Revenue Forecast	\$139,344,867	\$125,270,665	\$125,270,665
March 2024 Revenue Forecast	\$82,371,821	(\$5,443,882)	(\$5,443,882)
2024-2025 Supplemental Budget (LD 2214; PL 2023 c. 643)	\$0	\$626,000	\$626,000
131st 2nd Regular Session Other Bills Enacted	\$0	\$27,063,527	\$27,063,527
December 2024 Revenue Forecast	\$0	\$247,903,330	\$247,903,330
Governor's Proposed EFY 2025 Supplemental (LD 209) <sup>2</sup>	\$0	(\$2,724,413)	(\$2,724,413)
Revenue Variances	\$20,867,436	\$0	\$0
<b>Subtotal - Undedicated Revenue</b>	<b>\$5,352,762,655</b>	<b>\$5,578,432,856</b>	<b>\$5,578,432,856</b>
Transfers/Adjustments to Balance:			
2024-2025 Biennial Budget (LD 424; PL 2023, c. 17)	(\$48,461,602)	(\$21,785,986)	(\$21,785,986)
2024-2025 Biennial Budget II (LD 258; PL 2023, c. 412)	(\$34,869,541)	\$14,397,019	\$14,397,019
131st 1st Special Session Other Bills Enacted	(\$456,219)	\$0	\$0
2024-2025 Supplemental Budget (LD 2214; PL 2023 c. 643)	\$0	(\$242,545,146)	(\$242,545,146)
131st 2nd Regular Session Other Bills Enacted	(\$15,050,000)	\$0	\$0
Governor's Proposed EFY 2025 Supplemental (LD 209) <sup>2</sup>	\$0	(\$14,550,000)	(\$7,250,000)
Unbudgeted Lapsed Balances	\$56,608,236	\$0	\$0
Lapsed Encumbrances and Prior Period Adjustments	\$16,030,556	\$0	\$0
Statutory Year End Transfers	(\$93,506,228)	\$0	\$0
<b>Subtotal - Transfers/Adjustments to Balance</b>	<b>(\$119,704,798)</b>	<b>(\$264,484,113)</b>	<b>(\$257,184,113)</b>
<b>TOTAL PROJECTED RESOURCES</b>	<b>\$5,233,057,857</b>	<b>\$5,313,948,743</b>	<b>\$5,321,248,743</b>
<b>APPROPRIATIONS</b>			
Appropriations through 130th Leg. / 2024-2025 Budget Baseline	\$4,702,568,440	\$4,719,735,472	\$4,719,735,472
EFY 2023 Supplemental Budget (LD 206; PL 2023, c.3)	\$0	\$0	\$0
2024-2025 Biennial Budget (LD 424; PL 2023, c. 17)	\$177,665,812	\$285,907,953	\$285,907,953
2024-2025 Biennial Budget II (LD 258; PL 2023, c. 412)	\$195,091,658	\$249,956,226	\$249,956,226
HWF Biennial Budget Adjustments (LD 259; PL 2023, c. 189)	\$20,240	\$0	\$0
131st 1st Special Session Other Bills Enacted	\$999,904	\$9,370,954	\$9,370,954
2024-2025 Supplemental Budget (LD 2214; PL 2023 c. 643)	\$0	\$127,424,484	\$127,424,484
131st 2nd Regular Session Other Bills Enacted	\$47,750	\$1,249,718	\$1,249,718
Governor's Proposed EFY 2025 Supplemental (LD 209) <sup>2</sup>	\$0	\$93,982,505	\$120,672,697
<b>TOTAL APPROPRIATIONS</b>	<b>\$5,076,393,804</b>	<b>\$5,487,627,312</b>	<b>\$5,514,317,504</b>
<i>Approp. Limit 12/1/2024 BoB Calc. (Gov Proposed Suspends for FY25)</i>	<i>\$5,144,532,930</i>	<i>\$5,421,020,078</i>	<i>\$5,421,020,078</i>
<i>Proposed Appropriations Above+/Below- Appropriations Limit</i>	<i>-\$68,139,126</i>	<i>\$66,607,234</i>	<i>\$93,297,426</i>
<b>NET CHANGE (Resources less Appropriations)</b>	<b>\$156,664,053</b>	<b>(\$173,678,569)</b>	<b>(\$193,068,761)</b>
<b>BEGINNING BALANCE</b>	<b>\$165,038,741</b>	<b>\$321,702,794</b>	<b>\$321,702,794</b>
<b>NET CHANGE (FROM ABOVE)</b>	<b>\$156,664,053</b>	<b>(\$173,678,569)</b>	<b>(\$193,068,761)</b>
<b>ENDING BALANCE</b>	<b>\$321,702,794</b>	<b>\$148,024,225</b>	<b>\$128,634,033</b>

**Notes:** Difference (\$19,390,192)

<sup>1</sup> Reflects all actions through the close of the 131st Legislature 2nd Regular Session with FY24 closing transactions, the December 2024 Revenue Forecast, the Governor's Proposed Supplemental Budget (LD 209) and the Committee Amendment to LD 209.

<sup>2</sup> See summary below.

**Summary Governor Proposed vs. Committee Amendment****Proposed Undedicated Revenue:**

**Part C.** Adjustment in revenue from updating the conformity date to December 31, 2024 picking up the impact of the Federal Disaster Tax Relief Act of 2023.

	<b>Gov Prop FY 25</b>	<b>CA FY 25</b>
	-\$2,724,413	-\$2,724,413
<b>Subtotal</b>	<b>-\$2,724,413</b>	<b>-\$2,724,413</b>

**Proposed Transfers and Adjustments to Balances:**

**Sec. J-1.** Notwithstanding any provision of law to the contrary, on or before June 30, 2025 the State controller shall transfer **\$5,000,000 from the unappropriated surplus of the General Fund to the Disaster Recovery Fund**, Other Special Revenue Funds account within the Department of Defense, Veterans and Emergency Management to fund the State's share of estimated disaster recovery costs.

	-\$5,000,000	-\$5,000,000
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**Sec. Q-1.** Notwithstanding any provision of law to the contrary, on or before June 30, 2025 the State Controller shall transfer **\$7,300,000 from the unappropriated surplus of the General Fund to the Maine Community College System Free Community College – 2 Enrollment Years program**, Other Special Revenue Funds account within the Maine Community College System to continue support of the 2 years of free community college for all eligible students who meet the conditions in Public Law 2023, chapter 412, Part QQQ, section 3, subsection 2.

	-\$7,300,000	\$0
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**Sec. T-1.** Notwithstanding any provision of law to the contrary, on or before June 30, 2025, the State Controller shall transfer **\$250,000 from the unappropriated surplus of the General Fund to the Department of Agriculture, Conservation and Forestry, Animal Welfare Fund program**, Other Special Revenue Funds account for extraordinary costs related to animal seizures.

	-\$250,000	-\$250,000
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**Sec. U-1.** Notwithstanding any provision of law to the contrary, on or before June 30, 2025, the State Controller shall transfer **\$2,000,000 from the unappropriated surplus of the General Fund to the Department of Agriculture, Conservation and Forestry, Forest Resource Management**, Other Special Revenue Funds account to provide one-time funding to address the management and early intervention of Spruce Budworm.

	-\$2,000,000	-\$2,000,000
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<b>Subtotal</b>	<b>-\$14,550,000</b>	<b>-\$7,250,000</b>
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**Proposed Appropriations and Deappropriations:**

MaineCare Spending	\$117,618,761	\$117,618,761
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Misc. Spending	\$3,369,872	\$1,560,362
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Higher Education Spending	\$274,609	\$0
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Salary and Wage Costs	\$1,515,540	\$1,493,574
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HHS Savings/Reductions	-\$11,524,923	\$0
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Tax Reimbursement Savings/Reductions (Homestead Property Tax Reimbursement Program)	-\$14,000,000	\$0
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Health Insurance Savings/Reductions (Reduced benefit mandate defrayal payment)	-\$3,300,000	\$0
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Funding Shifted To/From Other Funds	\$28,646	\$0
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<b>Subtotal</b>	<b>\$93,982,505</b>	<b>\$120,672,697</b>
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