

GENERAL FUND STATUS - FUND BALANCE SUMMARY
2020-2021 Governor's Proposed Budget with PL 2019, c.4, the EFY19 Supplemental Budget ¹

	FY 19	FY 20	FY 21
AVAILABLE FUNDS			
Undedicated Revenue:			
December 2018 Base Revenue Estimate	\$3,767,376,111	\$3,802,994,009	\$3,942,999,703
Governor's Proposed Adjustments to Baseline Budget	\$0	\$87,718,902	\$77,024,016
Subtotal - Undedicated Revenue	\$3,767,376,111	\$3,890,712,911	\$4,020,023,719
Transfers/Adjustments to Balance:			
Through 128th Legislature	(\$15,033,286)	\$0	\$0
Governor's Proposed Adjustments to Baseline Budget	\$0	\$6,427,071	\$350,000
Subtotal - Transfers/Adjustments to Balance	(\$15,033,286)	\$6,427,071	\$350,000
TOTAL PROJECTED RESOURCES	\$3,752,342,825	\$3,897,139,982	\$4,020,373,719
APPROPRIATIONS			
Appropriations through 128th Leg. / 2020-2021 Baseline Budget	\$3,700,598,942	\$3,720,050,930	\$3,742,891,376
PL 2019, c. 4 (LD 1000) EFY 19 Supplemental Budget	\$7,515,045	\$0	\$0
Governor's Proposed Adjustments to Baseline Budget	\$0	\$238,486,484	\$340,047,333
TOTAL APPROPRIATIONS	\$3,708,113,987	\$3,958,537,414	\$4,082,938,709
NET CHANGE (Resources less Appropriations)	\$44,228,838	(\$61,397,432)	(\$62,564,990)
BEGINNING BALANCE	\$74,657,285	\$118,886,123	\$57,488,691
NET CHANGE (FROM ABOVE)	\$44,228,838	(\$61,397,432)	(\$62,564,990)
ENDING BALANCE	\$118,886,123	\$57,488,691	(\$5,076,299)

Notes:

¹ Reflects all actions through the end of the 128th Legislature, 2nd Special Session, the December 2018 Revenue Forecast, PL 2019, c. 4 (LD 1000) the EFY 19 Supplemental Budget and the Governor's Proposed 2020-2021 Biennial Budget (LD 1001) - see summary below.

Undedicated Revenue Initiatives:

Adjusts revenue sharing from 5% to 2.5% in 2019-20 and 3% in 2020-21.	\$85,218,902	\$74,524,016
Revenue from Housing Opportunities for Maine program within the MSHA for 2019-20 and 2020-21.	\$2,500,000	\$2,500,000
Subtotal Revenue	\$87,718,902	\$77,024,016

Transfers/Adjustments to Balance Initiatives:

Transfers \$6,000,000 during fiscal year 2019-20 from the Reserve for General Fund Operating Capital to the General Fund unappropriated surplus. (Part R)	\$6,000,000	\$0
Transfers savings identified from the Voluntary Employee Incentive Program to the General Fund in FY 2019-20 and FY 2020-21. (Part L)	\$350,000	\$350,000
Transfers funds from the DAFS, Elderly Tax Deferral Program, OSR Funds account. (Part J)	\$77,071	\$0
Subtotal Transfers	\$6,427,071	\$350,000

Appropriations:

Spending Initiatives		
MaineCare Spending - Medicaid expansion.	\$68,824,012	\$77,874,303
Other MaineCare Spending	\$50,021,327	\$71,844,791
Other DHHS Spending	\$6,086,755	\$5,467,252
Education, GPA Spending	\$41,677,547	\$84,865,889
Education, Higher Education Spending	\$17,969,675	\$27,153,094
Teachers and Other Retirement Spending	\$42,509,320	\$47,436,082
Salary and Wage Costs	\$10,216,041	\$11,001,079
Other Miscellaneous Spending (child development services, county jails, Wash. Cty Prerelease Center,	\$28,333,252	\$29,246,683
Debt Service Costs	\$2,000,000	\$14,645,945
Spending shifted to GF for the Commission on Indigent Legal Services	\$16,584,403	\$16,492,098
Other Spending Shifted to General Fund	\$2,322,792	\$2,676,416
Subtotal Spending	\$286,545,124	\$388,703,632
Savings Initiatives		
MaineCare Savings	-\$32,307,209	-\$32,806,919
Salary and Wage Savings	-\$14,744,979	-\$15,289,584
Other Miscellaneous Savings	-\$764,770	-\$318,114
Retirement Savings	-\$241,682	-\$241,682
Subtotal Savings	-\$48,058,640	-\$48,656,299
Subtotal Appropriations Initiatives	\$238,486,484	\$340,047,333