

GENERAL FUND STATUS - FUND BALANCE SUMMARY2020-2021 Governor's Proposed Budget with PL 2019, c.4, the EFY19 Supplemental Budget and May 2019 Revenue Forecast ¹

| | FY 19 | FY 20 | FY 21 |
|---|------------------------|------------------------|------------------------|
| AVAILABLE FUNDS | | | |
| Undedicated Revenue: | | | |
| December 2018 Base Revenue Estimate | \$3,767,376,111 | \$3,802,994,009 | \$3,942,999,703 |
| May 2019 Revenue Forecast | \$66,692,005 | \$13,181,537 | \$7,514,654 |
| Governor's Proposed Adjustments to Baseline Budget | \$0 | \$87,718,902 | \$77,024,016 |
| Subtotal - Undedicated Revenue | \$3,834,068,116 | \$3,903,894,448 | \$4,027,538,373 |
| Transfers/Adjustments to Balance: | | | |
| Through 128th Legislature | (\$15,033,286) | \$0 | \$0 |
| Governor's Proposed Adjustments to Baseline Budget | \$0 | \$6,427,071 | \$350,000 |
| Subtotal - Transfers/Adjustments to Balance | (\$15,033,286) | \$6,427,071 | \$350,000 |
| TOTAL PROJECTED RESOURCES | \$3,819,034,830 | \$3,910,321,519 | \$4,027,888,373 |
| APPROPRIATIONS | | | |
| Appropriations through 128th Leg. / 2020-2021 Baseline Budget | \$3,700,598,942 | \$3,720,050,930 | \$3,742,891,376 |
| PL 2019, c. 4 (LD 1000) EFY 19 Supplemental Budget | \$7,515,045 | \$0 | \$0 |
| Governor's Proposed Adjustments to Baseline Budget | \$0 | \$238,486,484 | \$340,047,333 |
| TOTAL APPROPRIATIONS | \$3,708,113,987 | \$3,958,537,414 | \$4,082,938,709 |
| NET CHANGE (Resources less Appropriations) | \$110,920,843 | (\$48,215,895) | (\$55,050,336) |
| BEGINNING BALANCE | \$74,657,285 | \$185,578,128 | \$137,362,233 |
| NET CHANGE (FROM ABOVE) | \$110,920,843 | (\$48,215,895) | (\$55,050,336) |
| ENDING BALANCE | \$185,578,128 | \$137,362,233 | \$82,311,897 |

Notes:

¹ Reflects all actions through the end of the 128th Legislature, 2nd Special Session, the December 2018 Revenue Forecast, PL 2019, c. 4 (LD 1000) the EFY 19 Supplemental Budget, the Governor's Proposed 2020-2021 Biennial Budget (LD 1001) (see summary) and the May 2019 Revenue Forecast.

Undedicated Revenue Initiatives:

| | | |
|---|--------------|--------------|
| Adjusts revenue sharing from 5% to 2.5% in 2019-20 and 3% in 2020-21. | \$85,218,902 | \$74,524,016 |
| Revenue from Housing Opportunities for Maine program within the MSHA for 2019-20 and 2020-21. | \$2,500,000 | \$2,500,000 |
| Subtotal Revenue | \$87,718,902 | \$77,024,016 |

Transfers/Adjustments to Balance Initiatives:

| | | |
|---|-------------|-----------|
| Transfers \$6,000,000 during fiscal year 2019-20 from the Reserve for General Fund Operating Capital to the General Fund unappropriated surplus. (Part R) | \$6,000,000 | \$0 |
| Transfers savings identified from the Voluntary Employee Incentive Program to the General Fund in FY 2019-20 and FY 2020-21. (Part L) | \$350,000 | \$350,000 |
| Transfers funds from the DAFS, Elderly Tax Deferral Program, OSR Funds account. (Part J) | \$77,071 | \$0 |
| Subtotal Transfers | \$6,427,071 | \$350,000 |

Appropriations:

| | | |
|--|---------------|---------------|
| Spending Initiatives | | |
| MaineCare Spending - Medicaid expansion. | \$68,824,012 | \$77,874,303 |
| Other MaineCare Spending | \$50,021,327 | \$71,844,791 |
| Other DHHS Spending | \$6,086,755 | \$5,467,252 |
| Education, GPA Spending | \$41,677,547 | \$84,865,889 |
| Education, Higher Education Spending | \$17,969,675 | \$27,153,094 |
| Teachers and Other Retirement Spending | \$42,509,320 | \$47,436,082 |
| Salary and Wage Costs | \$10,216,041 | \$11,001,079 |
| Other Miscellaneous Spending (child development services, county jails, Wash. Cty Prerelease Center, | \$28,333,252 | \$29,246,683 |
| Debt Service Costs | \$2,000,000 | \$14,645,945 |
| Spending shifted to GF for the Commission on Indigent Legal Services | \$16,584,403 | \$16,492,098 |
| Other Spending Shifted to General Fund | \$2,322,792 | \$2,676,416 |
| Subtotal Spending | \$286,545,124 | \$388,703,632 |
| Savings Initiatives | | |
| MaineCare Savings | -\$32,307,209 | -\$32,806,919 |
| Salary and Wage Savings | -\$14,744,979 | -\$15,289,584 |
| Other Miscellaneous Savings | -\$764,770 | -\$318,114 |
| Retirement Savings | -\$241,682 | -\$241,682 |
| Subtotal Savings | -\$48,058,640 | -\$48,656,299 |
| Subtotal Appropriations Initiatives | \$238,486,484 | \$340,047,333 |