

**Joint Committee on Education and Cultural Affairs,  
Appropriations Committee, and Governor's Office**



A public magnet high school for marine science,  
technology, transportation, and engineering

**Annual Monitoring Report 2019-2020**



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### Overview

School's Mission	Our mission is to provide a theme-based high school education focused on Maine's maritime connection, with an emphasis on leadership, work ethic, and the transferable skills associated with careers involving the ocean.
School's Vision	Our vision is for Maine Ocean School to provide an ocean-related, theme-based education designed to actively engage and challenge its students. Graduates will be valued for their strong work ethic, knowledge, experience, and leadership capabilities. Maine Ocean School will stay on the leading edge of innovative technologies and teaching strategies, and help support learning in our communities

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## School Information

School Name	Maine Ocean School
Address	5 Church St. Searsport ME, 04974

### Board of Trustees

Chair	Dr. Gayle Zydlewski (UMS Chancellor's Designee)
Vice Chair	Captain Eric Jergenson
Board Member & Treasurer	Almon Rivers
Board Member	Dan Chuhta (Commissioner's Designee)
Board Member	Carla Scocchi
Board Member	Captain Mike Flanagan
Board Member	Cynthia Prosser
Board Member	Kristina Braga (RSU 20's Designee)
Board Member	Andrew Doak (teacher representative)
Board Member	Peter Shelton (student representative)
Clerk	Kylie Bragdon (Executive Director)

Executive Director	Kylie Bragdon, Ed.D.
Humanities Teacher	Andrew Doak
Science Teacher	Megan Begley-Irish

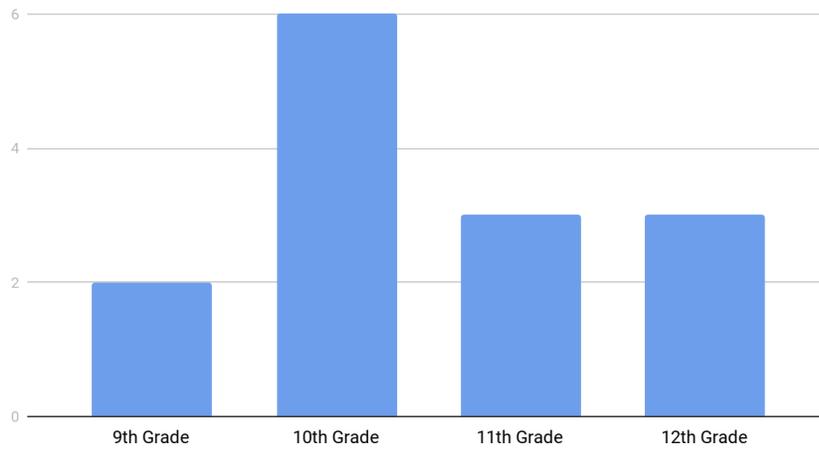
Year Opened	2018
Years in Operation	2
Number of Sending Districts	5
Grades Served	9 - 12

2019-2020 Enrollment	14
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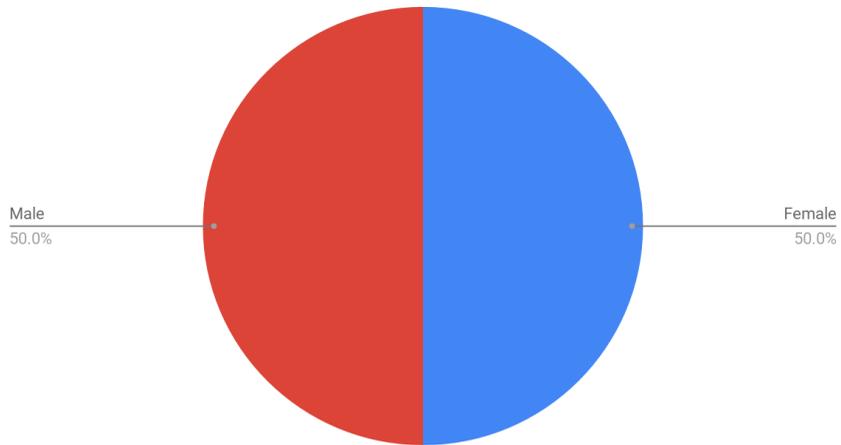
\*As of October 1, 2019, certified enrollment data

Section 1: Demographics

Enrollment



Gender Breakdown



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## Section 2: Benchmarks and Methods of Assessing Academic Achievement

The second year of operation presented Maine Ocean School with a number of unforeseeable challenges. More specifically, in early August the staff was informed of the "sunset clause" included in the original legislation, which threatened the school with immediate closure. In securing an extension we demonstrated our ability to weather the storm, a skill which was especially valuable when the COVID-19 pandemic abruptly forced us into an online learning format. By utilizing the Google Meets platform, in only one day the Maine Ocean School instructional staff was able to transition to live virtual instruction. Daily classes incorporated lectures, discussions, and real-world projects, among other learning modalities to ensure students continued to make forward progress. The adaptability of our teachers allowed them to offer the following courses during the fall and spring semesters:

- Mathematics: Algebra I, Geometry, Algebra II, Pre-calculus
- Science: Marine Physics, Introduction to Oceanography
- Social Studies: World Maritime History, Civics
- ELA: English 9-12
- Art: Introduction to Art
- Foreign Language: American Sign Language, Spanish I/II
- Career Development: Maritime Foundations I/II, Capstone Seminar

Though Maine Ocean School was able to continue with instruction through the semester, the cancelation of the spring SAT hindered our ability to obtain necessary benchmark and performance data. It is important to note, to eliminate the dependence on a single performance tool the Maine Ocean School adopted and implemented the NWEA growth assessment for the 2020-2021 academic year in addition to the SAT. Phase one of the testing was conducted between September 14-October 1, 2020, with students taking the grade appropriate reading, writing, mathematics, and science assessments. Follow up sessions are scheduled for January and June 2021. Thus far we have been impressed with our students' performance. We look forward to sharing the results of the NWEA and SAT with you in next year's report.

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## Section 3: Student academic proficiency (LD2020 Reporting Section A)

Measure	Target	Results	Met/ Did Not Meet/ Partially Met
Percent at or above expectations on SAT - Math	Report Data	Due to the COVID-19 pandemic, the Maine Department of Education applied for, and received, waivers that eliminate state assessment requirements for this year.	n/a
Percent at or above expectations on SAT - reading	Report Data		n/a

## Section 4: Student academic growth (LD2020 Reporting Section B)

Measure	Target	Results	Met/ Did Not Meet/ Partially Met
Establish baseline for growth on SAT-math	Report Data	Due to the COVID-19 pandemic, the Maine Department of Education applied for, and received, waivers that eliminate state assessment requirements for this year.	n/a
Establish baseline for growth on SAT-reading	Report Data		n/a

**Discussion**

Maine Ocean School juniors were scheduled to take the SAT in April 2020. Unfortunately, due to the COVID pandemic this test was canceled. Beginning in the

2020-2021 academic year, Maine Ocean School will be utilizing the NWEA and SAT to assess student academic growth.

Section 5: Achievement Gaps in Proficiency and Growth between major student subgroups (LD2020 Reporting Section C)

Measure	Target	Results	Met/ Did Not Meet/ Partially Met
Establish baseline for gaps in proficiency and growth between major student subgroups on SAT- math	Report Data	Due to the COVID-19 pandemic, the Maine Department of Education applied for, and received, waivers that eliminate state assessment requirements for this year.	n/a
Establish baseline for gaps in proficiency and growth between major student subgroups on SAT - reading	Report Data		n/a

**Discussion**

The intention to collect student assessment data among various student subgroups was hindered due to the COVID pandemic. In the upcoming academic year, data will be collected through the use of the SAT and NWEA. Due to the small n size, in order to maintain student confidentiality the results of those assessments will not be available to the public.

## Section 6: Attendance (LD2020 Reporting Section D)

Measure	Target	Results	Met/ Did Not Meet/ Partially Met
Average Daily Attendance Rate	Schools will have an average daily attendance rate in grades 90% or higher.	The average daily attendance rate through Quarter 3 was 92%, prior to COVID-19 closures.	Met

\*Attendance values obtained from the NEO system.

## Section 7: Recurrent enrollment from year to year (LD2020 Reporting Section E)

Measure	Target	Results	Met/ Did Not Meet/ Partially Met
Student re-enrollment from one year to next	90% of students enrolled on last day of school indicate intent to return the following year	100%	Met
Continuous enrollment of students for multiple years	50 % of students will maintain continuous enrollment for multiple years	73%	Met

**Discussion**

As of June 12th, 2020, 100% of students expressed their commitment to re-enroll at Maine Ocean school from the 2020-2021 school year.

Class of 21: 66% of students have been at Maine Ocean School for 2 years

Class of 22: 100% of students have been at Maine Ocean School for 2+ years

Class of 23: 0% of students have been at Maine Ocean School for 2+ years

### Section 8: Postsecondary readiness (LD2020 Reporting Section F)

Measure	Target	Results	Met/ Did Not Meet/ Partially Met
Graduation Rate	100%	100%	Met

#### **Discussion**

Maine Ocean School's 4-year graduation rate was 100%, and all of our graduating students expressed intentions of attending a post-secondary institution. Students of the class of 2020 had intentions to enroll in Maine Maritime Academy and King's College for the fall semester.

### Section 9: Benchmarks and Methods of Assessing Progress in Professional Development

During the 2019-2020 academic year, the instructional staff included a humanities teacher, science teacher, and Executive Director who also fulfilled the role of the mathematics teacher. Due to the number of staff members and the classroom set up, frequent collaboration, as well as informal observations and feedback became a normative practice among staff. This consistent peer support prompted the development of a more diverse set of pedagogical skills, as each team member was frequently exposed to alternative forms of teaching and assessing. This practice also provided valuable information and perspectives, allowing each professional to better identify and effectively address students' needs.

In addition to the informal structure previously described, during the 2019-2020 academic year Maine Ocean School began the necessary steps to adopt and implement the Maine DOE Teacher Performance Evaluation and Professional Growth Model. In alignment with the Implementation Timeline, the first year of this process placed an emphasis on training the staff on system requirements and roles within the system. Beginning in November, the instructional staff met monthly to discuss the development of Student Learning Objectives (SLOs), writing professional goals, and developing high quality assessments. Unfortunately, due to the COVID-19 pandemic the implementation process was paused as the staff needed to refocus their efforts to support online instruction.

As the school transitioned into the 2020-2021 academic year, the returning staff made it a priority to continue with the formal implementation process. Beginning in December 2020, Maine Ocean School will initiate the formalized observation, conference and review of practice with teachers. These practices will continue

through June 2020. During this time frame, teachers will also develop Student Learning Objectives, which will be later incorporated into the first summative effectiveness rating. In preparation for additional personnel in the following years, the administration will also develop a process for training and implementing the Teacher Performance Evaluation and Professional Growth system with new instructional staff.

Section 10: Financial Performance and Stability (LD2020 Reporting Section G)

**Summary Finances for 2019-2020 Academic Year**

*(Submitted quarterly reports and the 2018-2019 Audit can be found in the Appendices.)*

	Adopted Budget	Reported period (7/1-6/30)	Percent unspent
Personnel	\$245,302	\$232,173.64	5.35%
Instruction	\$41,000	\$15,552.49	62.06%
Facilities	\$10,000	\$1,149.76	88.50%
Office Expenses	\$25,200	\$14,232.51	43.52%
BOT/FDN Expenses	\$17,000	\$3,759.72	77.88%
Residential	\$38,000	\$1,652.47	95.65%
Total	\$375,502	\$282,520.59	26.88%

	Q1 (7/1-9/30)	Q2 (10/1-12/31)	Q3 (1/1-3/31)	Q4 (4/1-6/30)
Personnel	\$58,115.91	\$57,486.46	\$54,758.02	\$61,843.25
Instruction	\$2,877.65	\$23,06.38	\$7,865.13	\$2503.33
Facilities	\$374.91	0	\$288.94	\$485.91
Office Expenses	\$158.37	\$654.38	\$3,547.76	\$9,872.00
BOT/FDN Expenses	\$3,121.75	\$578.98	\$58.99	0
Residential	0	\$1,238.29	\$414.18	0
Total	\$64,648.59	\$62,264.49	\$66,933.02	\$74,674.49

Note that Maine Ocean School received \$109,206.47 in state funds, administered using the Charter School formula. In addition, the Maine Ocean School Foundation 501(c)3 provided \$153,623.41 to the operational expenses of the school during the 2019-2020 fiscal year. During the 2018-2019 fiscal year, the Maine Ocean School Foundation contributed approximately \$85,000.

Section 11: Governance Board Performance and Stewardship (LD2020 Reporting Section H)

Measure	Target	Results	Met/ Did Not Meet/ Partially Met
Public accountability, transparent, responsive and legally compliant board operations	Meets legal requirements	Requirements met	Met

**Discussion**

The Maine Ocean School 19 member governing board meets quarterly. state appointments during the previous and current administration, the Board of Trustees operated with only 11 members for the 2019-2020 academic year (membership is reflected on page 3 of this report). It is important to note, unfilled seats on the Board are filled via Governor appointment and committee confirmation. Despite repeated requests from the Board, appointments have not been made since 2016. Its agenda and minutes are posted on the school's website for public accessibility.

The Board has 5 standing committees: Executive Committee, Ficanace and Facilities Committee, Governance Committee, Programs Committee and Workforce and Community Development Committee.

## Section 12 : Parent &amp; Community Engagement (LD2020 Reporting Section I)

<b>Measure</b>	<b>Target</b>	<b>Results</b>	<b>Met/ Did Not Meet/ Partially Met</b>
Educational Partnerships in the Community	100% of students will experience real-world engagement a minimum of 10 times during the year.	100% of students participated in a minimum of 10 community-partner discussions and/or site visits related to maritime careers.	Met

In addition to our community partnerships, parents played an active role at Maine Ocean School during the 2019-2020 academic year. Parents participated in student led conferences, and also contributed to yearly fundraising initiatives. A parent also acted as a member of the Board of Trustees and participated in quarterly Board meetings.

## Section 13: Recruitment &amp; Admissions

The COVID-19 pandemic posed additional challenges to the recruitment process for the 2020-2021 academic year. Beginning in January 2020, the Maine Ocean School staff initiated correspondence with middle school guidance counselors and administrators within a one hour radius to share information about the school. The outreach letters included information about the school's mission, unique curriculum, and admissions process. In addition, the correspondence offered opportunities for representatives of Maine Ocean School to visit classrooms to share more details with potential students. A similar outreach process was conducted with the local rotaries, leading to speaking appearances by the Executive Director at the St. George School Open House, Camden Rotary, and Belfast Rotary.

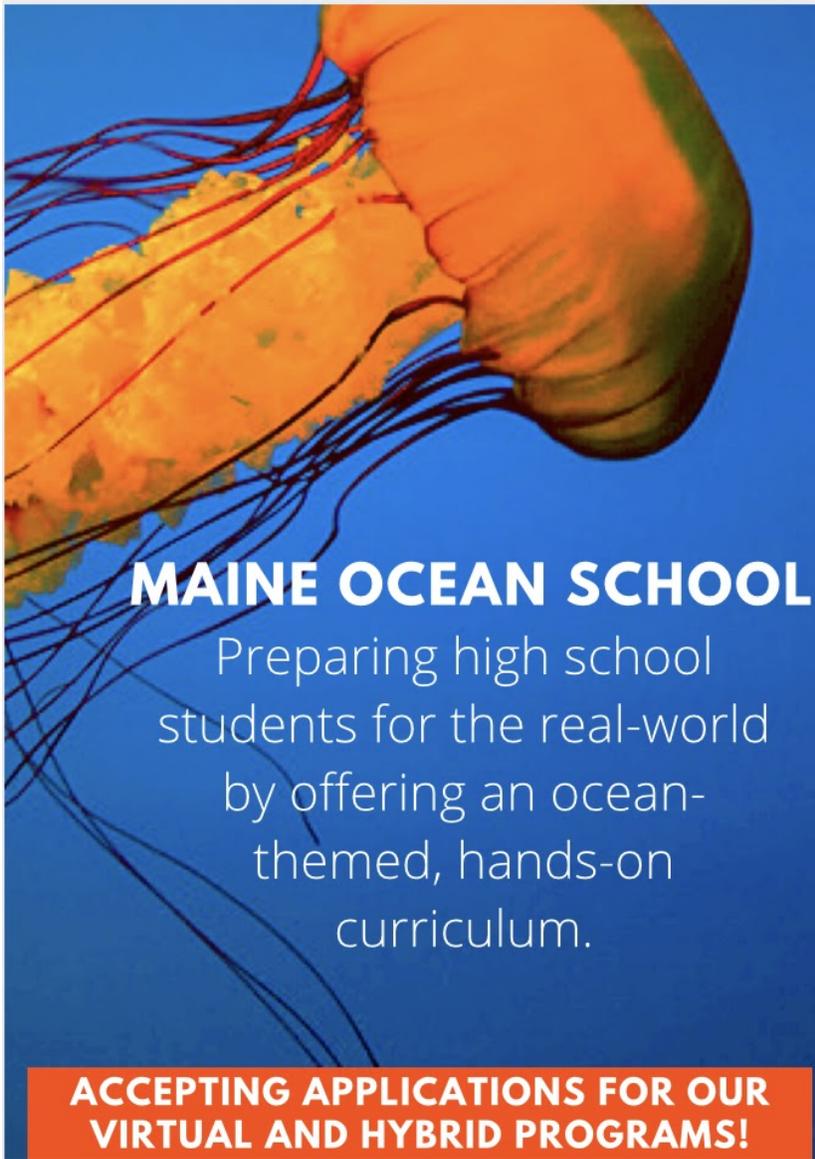
As COVID-19 prompted closure throughout the state, the recruitment process transitioned to online platforms. The Maine Ocean School staff began by initiating a social media campaign that incorporated weekly trivia, maritime history facts, career exploration and admissions information. (See Appendix C for examples) In addition to the social media campaign, the Maine Ocean School also made an online summer program available for free on the school's website. The summer program highlighted activities from each academic discipline, allowing users to explore different types of

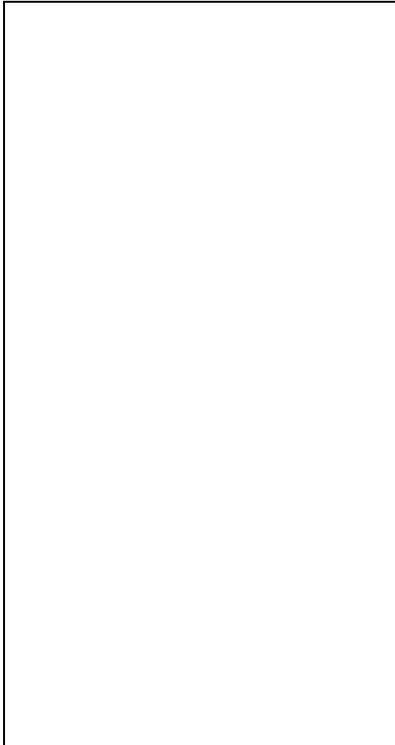
curricular activities conducted at the school. Overall, the school's improved online presence prompted a greater number of parents and students to pursue meetings with the Maine Ocean school staff to learn more about the program. Information regarding the 2020-2021 admissions process is highlighted in the table below.

Applied	Accepted	Enrolled
15	12 ( 80%)	12

2020-2021 Student Enrollment			
Freshmen	Sophomore	Junior	Senior
7	4	9	3

Appendices

Example Social Media Campaign Tools	
Admissions Information	 <p><b>MAINE OCEAN SCHOOL</b> Preparing high school students for the real-world by offering an ocean-themed, hands-on curriculum.</p> <p><b>ACCEPTING APPLICATIONS FOR OUR VIRTUAL AND HYBRID PROGRAMS!</b></p>



**MAINE Ocean School**

- Ocean-themed high school curriculum
- Daily Live instruction
- 100% online & project based
- FREE for Maine Students

Learn more at [maineoceanschool.org](http://maineoceanschool.org)

**APPLY TODAY!**

Weekly trivia

**NAME THAT ORGANISM!**

Be the 1st to comment correctly for free swag!

**Maine Ocean School Trivia**

Career Exploration



**INTERESTED IN DOING THIS SOMEDAY?**

The **Maine Ocean School** has the curriculum, experience, and personnel to get you there.

Apply today at [maineoceanschool.org](http://maineoceanschool.org)

Carla Scocchi, University of Maine Cooperative Extension and Ocean Educator

Maritime History Fact



**This week in Maritime History...**

The USS Constitution earned the nickname "Old Ironsides" in a battle off Nova Scotia during the War of 1812.

Read more at:  
<https://www.archives.gov/publications/prologue/2005/spring/ironsides.html>

Image from Google Images



# Maine Ocean School MOS BUDGET REPORT

Report # 1250

Statement Code: BUDGET

Account Number / Description	Adopted Budget	Reported Period	Amount Remaining	Percent Remaining
	7/1/2019 - 6/30/2020	10/1/2019 - 12/31/2019	10/1/2019 - 12/31/2019	10/1/2019 - 12/31/2019
<b>100 PERSONNEL</b>				
1000-1200-1000-51010-300-100 TEACHER SALARY	87,800.00	25,454.52	62,345.48	71.00%
1000-0000-2320-51040-900-100 DIRECTOR'S SALARY	74,600.00	18,846.17	55,753.83	74.73%
1000-0000-2400-51180-300-100 ADMIN ASST SALARY	24,000.00	5,600.00	18,400.00	76.66%
1000-1200-1000-52110-300-100 HEALTH INSUR - TEACHERS	17,288.00	1,230.43	16,057.57	92.88%
1000-0000-2320-52140-900-100 HEALTH INSUR - DIRECTOR	7,200.00	913.98	6,286.02	87.30%
1000-0000-2320-52180-900-100 HEALTH INSUR - ADMIN ASST	0.00	913.98	(913.98)	---
1000-0000-2400-52180-300-100 ADMIN ASST GROUP HEALTH INS	7,200.00	0.00	7,200.00	100.00%
1000-1200-1000-52210-300-100 TEACHER SS/MEDI	3,951.00	369.04	3,581.96	90.65%
1000-0000-2320-52240-900-100 DIRECTOR'S SS/MEDI	7,982.00	1,441.72	6,540.28	81.93%
1000-0000-2230-52280-900-100 Tech Assistant SS/Medi	5,444.00	0.00	5,444.00	100.00%
1000-0000-2400-52280-300-100 ADMIN ASST SS/MEDI	2,568.00	428.40	2,139.60	83.31%
1000-1200-1000-52310-300-100 TEACHER MAINEPERS ON BEHALF	3,781.00	1,058.96	2,722.04	71.99%
1000-1200-1000-52610-300-100 TEACHER UNEMP	500.00	167.26	332.74	66.54%
1000-0000-2320-52640-900-100 DIRECTOR'S UNEMP	240.00	0.00	240.00	100.00%
1000-0000-2400-52680-300-100 SUTA - ADMIN ASST	240.00	112.00	128.00	53.33%
1000-1200-1000-52710-300-100 TEACHER W/C	1,000.00	771.00	229.00	22.90%
1000-0000-2320-52740-900-100 DIRECTOR'S W/C	1,000.00	0.00	1,000.00	100.00%
1000-0000-2400-52780-300-100 W/C - ADMIN ASST	508.00	0.00	508.00	100.00%
1000-1200-1000-58100-300-100 MEMBERSHIP DUE & MISC FEES	0.00	179.00	(179.00)	---
<b>TOTAL 100 PERSONNEL</b>	<b>\$245,302.00</b>	<b>\$57,486.46</b>	<b>\$187,815.54</b>	<b>76.56%</b>
<b>200 INSTRUCTION</b>				
1000-2500-2330-53000-900-200 PURCH PROF SRVCS - SPEC SRVCS	10,000.00	0.00	10,000.00	100.00%
1000-1200-1000-56100-300-200 INSTRUCTIONAL SUPPLIES	5,000.00	742.84	4,257.16	85.14%
1000-1200-1000-56400-300-200 BOOKS & PERIODICALS	5,000.00	49.85	4,950.15	99.00%
1000-1200-1000-57341-300-200 TECHNOLOGY RELATED HARDWAR	2,500.00	1,007.33	1,492.67	59.70%
1000-1200-1000-57351-300-200 TECHNOLOGY RELATED SOFTWARE	2,500.00	0.00	2,500.00	100.00%
1000-1200-1000-58501-300-200 COSTS OF TRANSPR - FIELD TRIPS	16,000.00	506.36	15,493.64	96.83%
<b>TOTAL 200 INSTRUCTION</b>	<b>\$41,000.00</b>	<b>\$2,306.38</b>	<b>\$38,693.62</b>	<b>94.37%</b>
<b>300 FACILITIES</b>				
1000-0000-2600-54390-300-300 REPAIR & MAINT	3,600.00	0.00	3,600.00	100.00%
1000-0000-2600-56200-300-300 ELECTRICITY	6,400.00	0.00	6,400.00	100.00%
<b>TOTAL 300 FACILITIES</b>	<b>\$10,000.00</b>	<b>\$0.00</b>	<b>\$10,000.00</b>	<b>100.00%</b>
<b>500 OFFICE EXPENSES</b>				
1000-0000-2500-53000-900-500 PURCH PROF SRVCS - ADMIN/AUDI	20,000.00	0.00	20,000.00	100.00%
1000-0000-2500-55310-900-500 POSTAGE	0.00	109.77	(109.77)	---
1000-0000-2620-55320-900-500 TELEPHONE	1,200.00	374.91	825.09	68.75%
1000-0000-2500-56000-900-500 OFFICE SUPPLIES	2,000.00	154.70	1,845.30	92.26%
1000-0000-2500-58100-900-500 DUES & FEES	0.00	15.00	(15.00)	---
1000-0000-2230-58310-900-500 LEASE - COPIERS	2,000.00	0.00	2,000.00	100.00%
<b>TOTAL 500 OFFICE EXPENSES</b>	<b>\$25,200.00</b>	<b>\$654.38</b>	<b>\$24,545.62</b>	<b>97.40%</b>

# Maine Ocean School MOS BUDGET REPORT

Report # 1250

Account Number / Description	Adopted Budget	Reported Period	Amount Remaining	Percent Remaining
	7/1/2019 - 6/30/2020	10/1/2019 - 12/31/2019	10/1/2019 - 12/31/2019	10/1/2019 - 12/31/2019
<b>600 BOT/FNDN EXPENSES</b>				
1000-0000-2310-55200-900-600 INSUR - SCHL BD LIABILITY	10,000.00	0.00	10,000.00	100.00%
1000-0000-2600-55210-300-600 INSURANCE - BLDGS & LIAB	0.00	300.00	(300.00)	---
1000-0000-2310-58001-900-600 MISC - BOT - FUNDRASINING	4,000.00	0.00	4,000.00	100.00%
1000-0000-2310-58003-900-600 MISC - BOT - MKTING	3,000.00	278.98	2,721.02	90.70%
<b>TOTAL 600 BOT/FNDN EXPENSES</b>	<b>\$17,000.00</b>	<b>\$578.98</b>	<b>\$16,421.02</b>	<b>96.59%</b>
<b>800 RESIDENTIAL</b>				
9000-8900-3300-53000-000-800 PRORAMMING - RESIDENTIAL	6,000.00	0.00	6,000.00	100.00%
9000-8900-3300-54300-000-800 FAC/MAINT CONTRACTS - RESIDENT	4,000.00	0.00	4,000.00	100.00%
9000-0000-0000-55800-000-800 TRAVEL - RESIDENTIAL	0.00	1,238.29	(1,238.29)	---
9000-8900-3300-56000-000-800 FOOD PLAN - RESIDENTIAL	18,000.00	0.00	18,000.00	100.00%
9000-8900-3300-56200-000-800 UTILITIES - RESIDENTIAL	10,000.00	0.00	10,000.00	100.00%
<b>TOTAL 800 RESIDENTIAL</b>	<b>\$38,000.00</b>	<b>\$1,238.29</b>	<b>\$36,761.71</b>	<b>96.74%</b>
<b>GRAND TOTAL</b>	<b>\$376,502.00</b>	<b>\$62,264.49</b>	<b>\$314,237.51</b>	<b>83.46%</b>

# Maine Ocean School MOS BUDGET REPORT

Report # 1249

Statement Code: BUDGET

Account Number / Description	Adopted Budget 7/1/2019 - 6/30/2020	Reported Period 7/1/2019 - 9/30/2019	Amount Remaining 7/1/2019 - 9/30/2019	Percent Remaining 7/1/2019 - 9/30/2019
<b>100 PERSONNEL</b>				
1000-1200-1000-51010-300-100 TEACHER SALARY	87,800.00	18,199.04	69,600.96	79.27%
1000-0000-2320-51040-900-100 DIRECTOR'S SALARY	74,600.00	23,461.55	51,138.45	68.55%
1000-0000-2230-51180-900-100 Tech Assistant Salary	0.00	193.75	(193.75)	---
1000-0000-2400-51180-300-100 ADMIN ASST SALARY	24,000.00	7,369.25	16,630.75	69.29%
1000-1200-1000-52110-300-100 HEALTH INSUR - TEACHERS	17,288.00	2,681.03	14,606.97	84.49%
1000-0000-2320-52140-900-100 HEALTH INSUR - DIRECTOR	7,200.00	449.08	6,750.92	93.76%
1000-0000-2320-52180-900-100 HEALTH INSUR - ADMIN ASST	0.00	600.00	(600.00)	---
1000-0000-2400-52180-300-100 ADMIN ASST GROUP HEALTH INS	7,200.00	0.00	7,200.00	100.00%
1000-1200-1000-52210-300-100 TEACHER SS/MEDI	3,951.00	263.90	3,687.10	93.32%
1000-0000-2320-52240-900-100 DIRECTOR'S SS/MEDI	7,982.00	1,794.80	6,187.20	77.51%
1000-0000-2230-52280-900-100 Tech Assistant SS/Medi	5,444.00	14.82	5,429.18	99.72%
1000-0000-2400-52280-300-100 ADMIN ASST SS/MEDI	2,568.00	563.75	2,004.25	78.04%
1000-1200-1000-52310-300-100 TEACHER MAINEPERS ON BEHALF	3,781.00	757.05	3,023.95	79.97%
1000-1200-1000-52610-300-100 TEACHER UNEMP	500.00	426.47	73.53	14.70%
1000-0000-2320-52640-900-100 DIRECTOR'S UNEMP	240.00	240.02	(0.02)	0.00%
1000-0000-2230-52680-900-100 Tech Assistant Unemp	0.00	3.88	(3.88)	---
1000-0000-2400-52680-300-100 SUTA - ADMIN ASST	240.00	71.01	168.99	70.41%
1000-1200-1000-52710-300-100 TEACHER W/C	1,000.00	0.00	1,000.00	100.00%
1000-0000-2320-52740-900-100 DIRECTOR'S W/C	1,000.00	0.00	1,000.00	100.00%
1000-0000-2400-52780-300-100 W/C - ADMIN ASST	508.00	0.00	508.00	100.00%
1000-1200-1000-53000-300-100 PURCH PROF SRVCS (ADJUNCT)	0.00	24.60	(24.60)	---
1000-1200-1000-53300-300-100 EMPLOYEE TRAINING AND DEVELOP	0.00	42.91	(42.91)	---
1000-0000-2320-55800-900-100 TRAVEL - NON-PD - DIRECTOR	0.00	809.00	(809.00)	---
1000-1200-1000-58100-300-100 MEMBERSHIP DUE & MISC FEES	0.00	150.00	(150.00)	---
<b>TOTAL 100 PERSONNEL</b>	<b>\$245,302.00</b>	<b>\$58,115.91</b>	<b>\$187,186.09</b>	<b>76.30%</b>
<b>200 INSTRUCTION</b>				
1000-2500-2330-53000-900-200 PURCH PROF SRVCS - SPEC SRVCS	10,000.00	0.00	10,000.00	100.00%
1000-1200-1000-56100-300-200 INSTRUCTIONAL SUPPLIES	5,000.00	833.44	4,166.56	83.33%
1000-1200-1000-56400-300-200 BOOKS & PERIODICALS	5,000.00	12.98	4,987.02	99.74%
1000-1200-1000-57341-300-200 TECHNOLOGY RELATED HARDWAR	2,500.00	762.71	1,737.29	69.49%
1000-1200-1000-57351-300-200 TECHNOLOGY RELATED SOFTWARE	2,500.00	1,034.88	1,465.12	58.60%
1000-1200-1000-58501-300-200 COSTS OF TRANSPR - FIELD TRIPS	16,000.00	233.64	15,766.36	98.53%
<b>TOTAL 200 INSTRUCTION</b>	<b>\$41,000.00</b>	<b>\$2,877.65</b>	<b>\$38,122.35</b>	<b>92.98%</b>
<b>300 FACILITIES</b>				
1000-0000-2600-54390-300-300 REPAIR & MAINT	3,600.00	0.00	3,600.00	100.00%
1000-0000-2600-56200-300-300 ELECTRICITY	6,400.00	374.91	6,025.09	94.14%
<b>TOTAL 300 FACILITIES</b>	<b>\$10,000.00</b>	<b>\$374.91</b>	<b>\$9,625.09</b>	<b>96.25%</b>
<b>500 OFFICE EXPENSES</b>				
1000-0000-2500-53000-900-500 PURCH PROF SRVCS - ADMIN/AUDI	20,000.00	0.00	20,000.00	100.00%
1000-0000-2620-55320-900-500 TELEPHONE	1,200.00	0.00	1,200.00	100.00%
1000-0000-2500-56000-900-500 OFFICE SUPPLIES	2,000.00	158.37	1,841.63	92.08%

# Maine Ocean School MOS BUDGET REPORT

Report # 1249

Account Number / Description	Adopted Budget	Reported Period	Amount Remaining	Percent Remaining
	7/1/2019 - 6/30/2020	7/1/2019 - 9/30/2019	7/1/2019 - 9/30/2019	7/1/2019 - 9/30/2019
1000-0000-2230-58310-900-500 LEASE - COPIERS	2,000.00	0.00	2,000.00	100.00%
<b>TOTAL 500 OFFICE EXPENSES</b>	<b>\$25,200.00</b>	<b>\$158.37</b>	<b>\$25,041.63</b>	<b>99.37%</b>
<b>600 BOT/FNDN EXPENSES</b>				
1000-0000-2310-55200-900-600 INSUR - SCHL BD LIABILITY	10,000.00	0.00	10,000.00	100.00%
1000-0000-2600-55210-300-600 INSURANCE - BLDGS & LIAB	0.00	2,196.52	(2,196.52)	---
1000-0000-2310-58001-900-600 MISC - BOT - FUNDRASINING	4,000.00	0.00	4,000.00	100.00%
1000-0000-2310-58003-900-600 MISC - BOT - MKTING	3,000.00	925.23	2,074.77	69.15%
<b>TOTAL 600 BOT/FNDN EXPENSES</b>	<b>\$17,000.00</b>	<b>\$3,121.75</b>	<b>\$13,878.25</b>	<b>81.63%</b>
<b>800 RESIDENTIAL</b>				
9000-8900-3300-53000-000-800 PRORAMMING - RESIDENTIAL	6,000.00	0.00	6,000.00	100.00%
9000-8900-3300-54300-000-800 FAC/MAINT CONTRACTS - RESIDENT	4,000.00	0.00	4,000.00	100.00%
9000-8900-3300-56000-000-800 FOOD PLAN - RESIDENTIAL	18,000.00	0.00	18,000.00	100.00%
9000-8900-3300-56200-000-800 UTILITIES - RESIDENTIAL	10,000.00	0.00	10,000.00	100.00%
<b>TOTAL 800 RESIDENTIAL</b>	<b>\$38,000.00</b>	<b>\$0.00</b>	<b>\$38,000.00</b>	<b>100.00%</b>
<b>GRAND TOTAL</b>	<b>\$376,502.00</b>	<b>\$64,648.59</b>	<b>\$311,853.41</b>	<b>82.82%</b>

# Maine Ocean School MOS BUDGET REPORT

Report # 1251

Statement Code: BUDGET

Account Number / Description	Adopted Budget 7/1/2019 - 6/30/2020	Reported Period 1/1/2020 - 3/31/2020	Amount Remaining 1/1/2020 - 3/31/2020	Percent Remaining 1/1/2020 - 3/31/2020
<b>100 PERSONNEL</b>				
1000-1200-1000-51010-300-100 TEACHER SALARY	87,800.00	22,193.16	65,606.84	74.72%
1000-0000-2320-51040-900-100 DIRECTOR'S SALARY	74,600.00	16,153.86	58,446.14	78.34%
1000-0000-2400-51180-300-100 ADMIN ASST SALARY	24,000.00	6,200.00	17,800.00	74.16%
1000-1200-1000-52110-300-100 HEALTH INSUR - TEACHERS	17,288.00	1,370.94	15,917.06	92.06%
1000-0000-2320-52140-900-100 HEALTH INSUR - DIRECTOR	7,200.00	1,370.97	5,829.03	80.95%
1000-0000-2320-52180-900-100 HEALTH INSUR - ADMIN ASST	0.00	(600.00)	600.00	---
1000-0000-2400-52180-300-100 ADMIN ASST GROUP HEALTH INS	7,200.00	2,400.00	4,800.00	66.66%
1000-1200-1000-52210-300-100 TEACHER SS/MEDI	3,951.00	345.01	3,605.99	91.26%
1000-0000-2320-52240-900-100 DIRECTOR'S SS/MEDI	7,982.00	1,235.76	6,746.24	84.51%
1000-0000-2230-52280-900-100 Tech Assistant SS/Medi	5,444.00	0.00	5,444.00	100.00%
1000-0000-2400-52280-300-100 ADMIN ASST SS/MEDI	2,568.00	474.30	2,093.70	81.53%
1000-1200-1000-52310-300-100 TEACHER MAINEPERS ON BEHALF	3,781.00	907.68	2,873.32	75.99%
1000-1200-1000-52610-300-100 TEACHER UNEMP	500.00	443.82	56.18	11.23%
1000-0000-2320-52640-900-100 DIRECTOR'S UNEMP	240.00	240.02	(0.02)	0.00%
1000-0000-2400-52680-300-100 SUTA - ADMIN ASST	240.00	124.00	116.00	48.33%
1000-1200-1000-52710-300-100 TEACHER W/C	1,000.00	748.50	251.50	25.15%
1000-0000-2320-52740-900-100 DIRECTOR'S W/C	1,000.00	0.00	1,000.00	100.00%
1000-0000-2400-52780-300-100 W/C - ADMIN ASST	508.00	0.00	508.00	100.00%
1000-1200-1000-53300-300-100 EMPLOYEE TRAINING AND DEVELOP	0.00	1,150.00	(1,150.00)	---
<b>TOTAL 100 PERSONNEL</b>	<b>\$245,302.00</b>	<b>\$54,758.02</b>	<b>\$190,543.98</b>	<b>77.67%</b>
<b>200 INSTRUCTION</b>				
1000-2500-2330-53000-900-200 PURCH PROF SRVCS - SPEC SRVCS	10,000.00	0.00	10,000.00	100.00%
1000-1200-1000-56100-300-200 INSTRUCTIONAL SUPPLIES	5,000.00	884.87	4,115.13	82.30%
1000-1200-1000-56400-300-200 BOOKS & PERIODICALS	5,000.00	38.98	4,961.02	99.22%
1000-1200-1000-57341-300-200 TECHNOLOGY RELATED HARDWAR	2,500.00	224.16	2,275.84	91.03%
1000-1200-1000-57351-300-200 TECHNOLOGY RELATED SOFTWARE	2,500.00	3,517.88	(1,017.88)	(40.71)%
1000-1200-1000-58501-300-200 COSTS OF TRANSPR - FIELD TRIPS	16,000.00	3,199.24	12,800.76	80.00%
<b>TOTAL 200 INSTRUCTION</b>	<b>\$41,000.00</b>	<b>\$7,865.13</b>	<b>\$33,134.87</b>	<b>80.81%</b>
<b>300 FACILITIES</b>				
1000-0000-2600-54390-300-300 REPAIR & MAINT	3,600.00	0.00	3,600.00	100.00%
1000-0000-2600-55330-300-300 INTERNET CONNECTIVITY	0.00	288.94	(288.94)	---
1000-0000-2600-56200-300-300 ELECTRICITY	6,400.00	0.00	6,400.00	100.00%
<b>TOTAL 300 FACILITIES</b>	<b>\$10,000.00</b>	<b>\$288.94</b>	<b>\$9,711.06</b>	<b>97.11%</b>
<b>500 OFFICE EXPENSES</b>				
1000-0000-2500-53000-900-500 PURCH PROF SRVCS - ADMIN/AUDI	20,000.00	2,300.00	17,700.00	88.50%
1000-0000-2500-55310-900-500 POSTAGE	0.00	68.00	(68.00)	---
1000-0000-2620-55320-900-500 TELEPHONE	1,200.00	124.97	1,075.03	89.58%
1000-0000-2500-56000-900-500 OFFICE SUPPLIES	2,000.00	54.79	1,945.21	97.26%
1000-0000-2500-58100-900-500 DUES & FEES	0.00	1,000.00	(1,000.00)	---
1000-0000-2230-58310-900-500 LEASE - COPIERS	2,000.00	0.00	2,000.00	100.00%

# Maine Ocean School MOS BUDGET REPORT

Report # 1251

Account Number / Description	Adopted Budget 7/1/2019 - 6/30/2020	Reported Period 1/1/2020 - 3/31/2020	Amount Remaining 1/1/2020 - 3/31/2020	Percent Remaining 1/1/2020 - 3/31/2020
<b>TOTAL 500 OFFICE EXPENSES</b>	<b>\$25,200.00</b>	<b>\$3,547.76</b>	<b>\$21,652.24</b>	<b>85.92%</b>
<b>600 BOT/FNDN EXPENSES</b>				
1000-0000-2310-55200-900-600 INSUR - SCHL BD LIABILITY	10,000.00	0.00	10,000.00	100.00%
1000-0000-2310-58001-900-600 MISC - BOT - FUNDRASINING	4,000.00	0.00	4,000.00	100.00%
1000-0000-2310-58003-900-600 MISC - BOT - MKTING	3,000.00	58.99	2,941.01	98.03%
<b>TOTAL 600 BOT/FNDN EXPENSES</b>	<b>\$17,000.00</b>	<b>\$58.99</b>	<b>\$16,941.01</b>	<b>99.65%</b>
<b>800 RESIDENTIAL</b>				
9000-8900-3300-53000-000-800 PRORAMMING - RESIDENTIAL	6,000.00	0.00	6,000.00	100.00%
9000-8900-3300-54300-000-800 FAC/MAINT CONTRACTS - RESIDENT	4,000.00	0.00	4,000.00	100.00%
9000-0000-0000-55800-000-800 TRAVEL - RESIDENTIAL	0.00	414.18	(414.18)	---
9000-8900-3300-56000-000-800 FOOD PLAN - RESIDENTIAL	18,000.00	0.00	18,000.00	100.00%
9000-8900-3300-56200-000-800 UTILITIES - RESIDENTIAL	10,000.00	0.00	10,000.00	100.00%
<b>TOTAL 800 RESIDENTIAL</b>	<b>\$38,000.00</b>	<b>\$414.18</b>	<b>\$37,585.82</b>	<b>98.91%</b>
<b>GRAND TOTAL</b>	<b>\$376,502.00</b>	<b>\$66,933.02</b>	<b>\$309,568.98</b>	<b>82.22%</b>

# Maine Ocean School MOS BUDGET REPORT

Report # 1252

Statement Code: BUDGET

Account Number / Description	Adopted Budget 7/1/2019 - 6/30/2020	Reported Period 4/1/2020 - 6/30/2020	Amount Remaining 4/1/2020 - 6/30/2020	Percent Remaining 4/1/2020 - 6/30/2020
<b>100 PERSONNEL</b>				
1000-1200-1000-51010-300-100 TEACHER SALARY	87,800.00	25,829.52	61,970.48	70.58%
1000-0000-2320-51040-900-100 DIRECTOR'S SALARY	74,600.00	18,846.17	55,753.83	74.73%
1000-0000-2400-51180-300-100 ADMIN ASST SALARY	24,000.00	8,400.00	15,600.00	65.00%
1000-1200-1000-52110-300-100 HEALTH INSUR - TEACHERS	17,288.00	1,799.97	15,488.03	89.58%
1000-0000-2320-52140-900-100 HEALTH INSUR - DIRECTOR	7,200.00	1,370.97	5,829.03	80.95%
1000-0000-2320-52180-900-100 HEALTH INSUR - ADMIN ASST	0.00	(913.98)	913.98	---
1000-0000-2400-52180-300-100 ADMIN ASST GROUP HEALTH INS	7,200.00	2,284.95	4,915.05	68.26%
1000-1200-1000-52210-300-100 TEACHER SS/MEDI	3,951.00	397.73	3,553.27	89.93%
1000-0000-2320-52240-900-100 DIRECTOR'S SS/MEDI	7,982.00	1,441.72	6,540.28	81.93%
1000-0000-2230-52280-900-100 Tech Assistant SS/Medi	5,444.00	0.00	5,444.00	100.00%
1000-0000-2400-52280-300-100 ADMIN ASST SS/MEDI	2,568.00	642.60	1,925.40	74.97%
1000-1200-1000-52310-300-100 TEACHER MAINEPERS ON BEHALF	3,781.00	1,058.96	2,722.04	71.99%
1000-1200-1000-52610-300-100 TEACHER UNEMP	500.00	(248.86)	748.86	149.77%
1000-0000-2320-52640-900-100 DIRECTOR'S UNEMP	240.00	0.00	240.00	100.00%
1000-0000-2400-52680-300-100 SUTA - ADMIN ASST	240.00	116.00	124.00	51.66%
1000-1200-1000-52710-300-100 TEACHER W/C	1,000.00	787.50	212.50	21.25%
1000-0000-2320-52740-900-100 DIRECTOR'S W/C	1,000.00	0.00	1,000.00	100.00%
1000-0000-2400-52780-300-100 W/C - ADMIN ASST	508.00	0.00	508.00	100.00%
<b>TOTAL 100 PERSONNEL</b>	<b>\$245,302.00</b>	<b>\$61,813.25</b>	<b>\$183,488.75</b>	<b>74.80%</b>
<b>200 INSTRUCTION</b>				
1000-2500-2330-53000-900-200 PURCH PROF SRVCS - SPEC SRVCS	10,000.00	0.00	10,000.00	100.00%
1000-1200-1000-56100-300-200 INSTRUCTIONAL SUPPLIES	5,000.00	176.51	4,823.49	96.46%
1000-1200-1000-56400-300-200 BOOKS & PERIODICALS	5,000.00	12.71	4,987.29	99.74%
1000-1200-1000-57341-300-200 TECHNOLOGY RELATED HARDWAR	2,500.00	2,092.29	407.71	16.30%
1000-1200-1000-57351-300-200 TECHNOLOGY RELATED SOFTWARE	2,500.00	176.97	2,323.03	92.92%
1000-1200-1000-58501-300-200 COSTS OF TRANSPR - FIELD TRIPS	16,000.00	44.85	15,955.15	99.71%
<b>TOTAL 200 INSTRUCTION</b>	<b>\$41,000.00</b>	<b>\$2,503.33</b>	<b>\$38,496.67</b>	<b>93.89%</b>
<b>300 FACILITIES</b>				
1000-0000-2600-54390-300-300 REPAIR & MAINT	3,600.00	0.00	3,600.00	100.00%
1000-0000-2600-55330-300-300 INTERNET CONNECTIVITY	0.00	485.91	(485.91)	---
1000-0000-2600-56200-300-300 ELECTRICITY	6,400.00	0.00	6,400.00	100.00%
<b>TOTAL 300 FACILITIES</b>	<b>\$10,000.00</b>	<b>\$485.91</b>	<b>\$9,514.09</b>	<b>95.14%</b>
<b>500 OFFICE EXPENSES</b>				
1000-0000-2500-53000-900-500 PURCH PROF SRVCS - ADMIN/AUDI	20,000.00	9,743.00	10,257.00	51.28%
1000-0000-2500-55310-900-500 POSTAGE	0.00	117.00	(117.00)	---
1000-0000-2620-55320-900-500 TELEPHONE	1,200.00	0.00	1,200.00	100.00%
1000-0000-2500-56000-900-500 OFFICE SUPPLIES	2,000.00	0.00	2,000.00	100.00%
1000-0000-2500-58100-900-500 DUES & FEES	0.00	12.00	(12.00)	---
1000-0000-2230-58310-900-500 LEASE - COPIERS	2,000.00	0.00	2,000.00	100.00%
<b>TOTAL 500 OFFICE EXPENSES</b>	<b>\$25,200.00</b>	<b>\$9,872.00</b>	<b>\$15,328.00</b>	<b>60.82%</b>

# Maine Ocean School MOS BUDGET REPORT

Report # 1252

Account Number / Description	Adopted Budget 7/1/2019 - 6/30/2020	Reported Period 4/1/2020 - 6/30/2020	Amount Remaining 4/1/2020 - 6/30/2020	Percent Remaining 4/1/2020 - 6/30/2020
<b>600 BOT/FNDN EXPENSES</b>				
1000-0000-2310-55200-900-600 INSUR - SCHL BD LIABILITY	10,000.00	0.00	10,000.00	100.00%
1000-0000-2310-58001-900-600 MISC - BOT - FUNDRASINING	4,000.00	0.00	4,000.00	100.00%
1000-0000-2310-58003-900-600 MISC - BOT - MKTING	3,000.00	0.00	3,000.00	100.00%
<b>TOTAL 600 BOT/FNDN EXPENSES</b>	<b>\$17,000.00</b>	<b>\$0.00</b>	<b>\$17,000.00</b>	<b>100.00%</b>
<b>800 RESIDENTIAL</b>				
9000-8900-3300-53000-000-800 PRORAMMING - RESIDENTIAL	6,000.00	0.00	6,000.00	100.00%
9000-8900-3300-54300-000-800 FAC/MAINT CONTRACTS - RESIDENT	4,000.00	0.00	4,000.00	100.00%
9000-8900-3300-56000-000-800 FOOD PLAN - RESIDENTIAL	18,000.00	0.00	18,000.00	100.00%
9000-8900-3300-56200-000-800 UTILITIES - RESIDENTIAL	10,000.00	0.00	10,000.00	100.00%
<b>TOTAL 800 RESIDENTIAL</b>	<b>\$38,000.00</b>	<b>\$0.00</b>	<b>\$38,000.00</b>	<b>100.00%</b>
<b>GRAND TOTAL</b>	<b>\$376,502.00</b>	<b>\$74,674.49</b>	<b>\$301,827.51</b>	<b>80.16%</b>

	Year 1 2018-19	Year 2 2019-20	Year 3 2020-21	Year 4 2021-22	Year 3 2022-23	Year 4 2023-24			
<b>Organizational Target</b>	12 students in three grade levels, 2 teachers, part time director	14 students in 4 grade levels, 2 teachers, full time director, admin assistant	20 students from Maine in 4 grade levels, 2 teachers, full time director, admin assistant	40 students from Maine in 4 grade levels, 5 teachers, full time director, admin assistant, part time guidance, part time IT specialist	60 students from Maine in 4 grade levels, 6 teachers, full time director, part time assistant director (with special education certification), admin assistant, part time guidance, part time IT	75 students from Maine in 4 grade levels, 8 teachers, full time director, part time assistant director, full time admin assistant, full time guidance, part-time nurse, part-time facilities maintenance	100 students from Maine in 4 Grade levels, 12 teachers, full time director, full time asstant director, full time admin assistant, full time guidance, full time IT specialist, part-time nurse, part-time facilities		
<b>Residential/Online Target</b>	<del>12 students in three grade levels, 2 teachers, part time director</del>	<del>30 students in 4 grade levels, 4 teachers, full-time director, part-time business manager, internship coordinator, guidance.</del>	<del>60 students in 4 grade levels, 8 teachers, full-time director, internship coordinator, guidance.</del>	<del>90 students in 4 grade levels, 8 teachers, full-time director, internship coordinator, guidance.</del>	<del>120 students in 4 grade levels, 8 teachers, full-time director, internship coordinator, guidance.</del>				
<b>Graduation Target</b>	1 Residential student <del>1 Residential student</del>	0 residential <del>15 residential students</del>	0 residential, 5 out of state online students <del>45 residential students</del>	0 residential, 10 out of state online students <del>65 residential students</del>	0 residential, 15 out of state online students <del>90 residential students</del>	0 residential, 25 out of state online students	0 residential, 50 out of state online students		
		graduate first 3 students <del>graduate first 4 students</del>	graduate 3 students <del>graduate 10-12 students</del>	graduate 10 students <del>graduate 20 students</del>	graduate 15 students <del>graduate 30 students</del>	graduate 25 students	graduate 35 students		

Goal 1: A curriculum and pedagogical model for high school education that integrates career and workforce development in each of the four Marine focus areas.										
<b>Student Focus</b>	Pilot part 1 of curriculum with 9/10 & 11/12 cohort groups. Courses offered will reflect student needs for graduation.	Pilot part 2 of curriculum with 9/10 & 11/12 cohort groups. Courses offered will reflect student needs for graduation.	Students in all four years will access grade-level curriculum with opportunities to pursue each marine track.	First academic year optimum staffing and scale	Increase personnel to maintain optimum student:teacher ratio.	Increase personnel to maintain optimum student:teacher ratio.				
<b>Design Focus</b>	Focus on meeting very diverse needs of initial group of 12 with only 2 teachers.	Each of the four years structured as a pilot for the curriculum flow and expected tracks.	Revised and scaled based on Year 2	Revised and scaled based on Year 3	First academic year optimum staffing and scale					
	Juniors and Seniors complete capstone research projects based on individual interests.	Juniors and Seniors complete capstone research projects, and a minimum of 10 internship/contact hours with a mentor.	Post graduate options; all graduates complete 3 or more college credits prior to graduation.	Post graduate options; all graduates complete 6 or more college credits prior to graduation. Begin NEASC accreditation process.	Post graduate options; all graduates complete 9 or more college credits prior to graduation. Finalize NEASC accreditation process	Pursue/finalize 5 articulation agreements with Maine Universities, community college, workforce development and professional certification programs.				
	Design specific course catalog for implementation across all grade levels, with clear plan for scaling over first 5 years.	Internship designed as basis for Capstone for all graduates; all juniors plan Capstone	Post graduate option; all graduates complete 16 or more college credits prior to graduation.	Articulation agreement in place with all Maine Universities; community college; workforce development and professional certification programs.	Accreditation with NEASC.					

Goal 2: Attract and graduate the students most qualified and most likely to benefit from an ocean education, with a particular emphasis on growing Maine's next generation of ocean-based leaders and workers.									
<b>Recruiting</b>		14 students within one hour to MOS	Begin to offer online, hybrid, and in-person options to best fit student's needs.	Refine online, hybrid, and in-person options.	First year of optimal online/hybrid programming.	Continue to review/improve practices for online/hybrid programming.	Continue to review/improve practices for online/hybrid programming.		
		Begin transition to primarily residential model w/ 30 students; 15 residential, potential \$15,000 per child cost, need financial aid plan in place to ensure that all qualified students can come.	Assumed increase in percentage of residential students.	Assumed increase in percentage of residential students.	First year optimal residential.				
<b>Logistics</b>	12 students, 11 within one hour to MOS.		Improve accessibility to technology, establish online learning etiquette.	Increase technology to fit student/teacher needs.	Continue to increase technology to fit student/teacher needs.	Continue to increase technology to fit student/teacher needs.	Continue to increase technology to fit student/teacher needs.		
		Transportation partnerships with RSU 20, other school districts.	Transportation partnerships with RSU 20, other school districts.	Transportation partnerships with RSU 20, other school districts.	Transportation partnerships with RSU 20, other school districts.				

Goal 3: Recruit and retain talented professional staff and strong and effective volunteer board members who collectively ensure oversight, stewardship, and financial stability.									
<b>Talent</b>			Retain staff from previous year, facilitate collaborations with Adelphi University and UMO.	Pursue staff with appropriate certifications to fill available position, priority to those with ocean backgrounds.	Pursue staff with appropriate certifications to fill available position, priority to those with ocean backgrounds.	Pursue staff with appropriate certifications to fill available position, priority to those with ocean backgrounds.	Pursue staff with appropriate certifications to fill available position, priority to those with ocean backgrounds.		
<b>Prof. Dev.</b>		Host summer work sessions to prepare for upcoming school year.	Host minimum of 5 works sessions to prepare for upcoming school year, including NWEA implementation training.	Summer bootcamp for incoming teachers. Returning staff will participate in 1 funded PD opportunity (\$300/staff)	Summer bootcamp for incoming teachers. Returning staff will participate in 1 funded PD opportunity (\$300/staff)	Summer bootcamp for incoming teachers. Returning staff will participate in 1 funded PD opportunity (\$300/staff) & participate in a minimum of 1 book study group with their peers.	Summer bootcamp for incoming teachers. Returning staff will participate in 1 funded PD opportunity (\$300/staff) & participate in a minimum of 1 book study group with their peers.		
<b>Professional Learning Community</b>		Funded Professional Development, including Summer bootcamp for incoming teachers.	Funded Professional Development, including Summer bootcamp for incoming teachers.	Professional Development/Teaching Lab opens in collaboration with UMO	MOS hires first graduate of Teaching Lab				
		Full time staff, with multiple roles/responsibilities.	Full time staff, with multiple roles/responsibilities.	Most key roles in place and full-time status, some additional roles & responsibilities.	Fully staffed to meet students' needs.	Fully staffed to meet students' needs.	Fully staffed to meet students' needs.		
<b>Trustees</b>		Relatively large proportion of part-time and contract employees; wear many hats roles.	Smaller, but still substantial proportion of part-time and contract employees; wear many hats roles.	Most key roles in place and full-time status.	Optimal staffing.				
<b>Foundation</b>	Work with outside facilitator and/or interim Director to help set up governance for the long haul.	New Executive Director, in place. Review of all policies and by-laws, revise where necessary.	Pursue legislative relationships to support future MOS initiatives.	Pursue amendment to MOS statute removing sunset clause.	Continue to build legislative relationships, pursue amendment to funding formula.	Continue to build legislative relationships, finalize amendment to funding formula.	Continue to build legislative relationships to support MOS		
		Build relationships with potential annual donors, pursue grants, establish 2 annual events.	Smooth Sailing.	Smooth Sailing.	Even more smooth sailing.	Continue to build relationships, pursue grants, and year 4 of annual events. Establish additional annual event (total 4)	Continue to build relationships, pursue grants, and year 5 of annual events. Establish additional annual event (total 4)		
	Foundation works to supplement state subsidy, house and teach 30 kids. 500k needed if funding formula does not change.	Ongoing events (Captains Dinner, etc.) to offset operating costs; Capital Campaign for Facilities begins.	Scholarship/Endowment ensures that any eligible student can attend.	Financing in place for work to begin on permanent home.	First optimal, replicable fundraising year.				

Goal 4. MOS should serve as a model for Community Engagement and an incubator of innovative collaborations that benefit our partners and our students.									
<b>Workforce Dev.</b>		Students complete OSHA shipyard, Boats USA, and Servsafe trainings.	Students complete OSHA shipyard, First Aid & CPR trainings.	Minimum of 5 internship hours for all juniors and seniors.	Minimum of 10 internship hours for all juniors and seniors.	Minimum of 20 internship hours for all juniors and seniors.	Minimum of 40 internship hours for all juniors and seniors.		
	Workforce Dev. Comm. develops phased plan.	Internships for 10-15 juniors and seniors in place.	Internships for 25-30 juniors and seniors in place.	Internships for 40-45 juniors and seniors in place.	Internships for 45-50 juniors and seniors in place.				
<b>Service Sharing</b>	Limited but functional service-sharing with RSU 20, PMM, Hutchinson, Y.	MOU with RSU 20 for business manager/facilities. Continue collaboration with PMM, Hutchinson, Y.	MOU with RSU 20 for business manager/nursing services/facilities. Continue collaboration with PMM, Hutchinson, Y.	MOU with RSU 20 for facilities/nursing. Continue collaboration with PMM, Hutchinson, Y.	MOU with RSU 20 for facilities/nursing. Continue collaboration with PMM, Hutchinson, Y.	MOU with RSU 20 for facilities. Continue collaboration with PMM, Hutchinson, Y.	MOU with RSU 20 for facilities. Continue		
		Negotiate and sign as many potential long-range collaborations as possible so that business model and costs can be projected for all parties.	Work with partners to develop ideas for ways that MOS and partners can function as an innovation hub, maker's space, incubator.	Launch Innovation Center along with Teaching Lab (see above and below)	First Optimal Year				

Goal 5. Develop inspiring and ecologically appropriate learning and residential facilities that serve both MOS students and the larger region and state.									
<b>Physical Plant</b>		Space Sharing with RSU 20, PMM	Space Sharing with RSU 20, PMM	Space Sharing with RSU 20, PMM.	Space Sharing with RSU 20, PMM, design learning lab facility.	Space Sharing with RSU 20, PMM, begin building learning lab facility	Space Sharing with RSU 20, PMM, launch learning lab facility.		
<b>Innovation/Teaching Lab</b>		Space Sharing w RSU 20, PMM, Home Stay	Space Sharing OR First year in partial new home. Housing 45 students.	First year in Phase 1 of new home, including dorm for 65	Phase 2 complete				
		Hands On, Minds On learning opportunities.	Design Learning Lab with PMM	Begin facilities planning with PMM, initiate financing campaign	Finalize facilities planning with PMM, continue financing campaign	Begin building learning lab facility.	Launch Learning lab facility		
		Pilot replicable, standards-linked interdisciplinary Hands On, Minds On learning experiences in Aquaculture and Marine Ecology	Design/build Learning Lab with PMM	Summer 2021 statewide Marine Educators Conference	Launch integrated Teaching Fellows program in collaboration with UMO				

Goal 6. Funding - Develop sustainable state subsidies and MOS Foundation funding sources.									
<b>State Subsidy</b>		Approximately \$115k contribution	Approximately \$132k contribution	Approximately \$200k contribution	Approximately \$400k contribution	Approximately \$600k contribution	Approximately \$750k contribution		
<b>State Subsidy</b>	@\$11,000 per student, based on Charter Formula	Remove from Charter Formula, seek funding comparable to MSSM of @\$30,000 state subsidy per student, @\$900,000	Proportional increase with increase student #s-\$1,800,000	Proportional increase with increase student #s-\$2,700,000	Proportional increase with increase student #s-\$3,600,000				
<b>Foundation</b>		n/a	\$200k contribution	\$150k contribution	\$150k contribution	100k contribution for student scholarships/facilities	100k contribution for student scholarships/facilities		
	Develop Foundation Board to increase capacity and clarify relationship and process with MOS BoT, co-develop Development plan for FY 2019-20. Hire Maine-based consultant.	Recruit 7-9 member Board of Directors with substantial experience in non-profit fundraising and/or connections among MOS constituent networks (Marine industry, education, workforce and economic development.	Recruit 7-9 member Board of Directors with substantial experience in non-profit fundraising and/or connections among MOS constituent networks (Marine industry, education, workforce and economic development.	Recruit 7-9 member Board of Directors with substantial experience in non-profit fundraising and/or connections among MOS constituent networks (Marine industry, education, workforce and economic development.	Recruit 7-9 member Board of Directors with substantial experience in non-profit fundraising and/or connections among MOS constituent networks (Marine industry, education, workforce and economic development.				
	Foundation works to supplement state subsidy, house and teach 30 kids. 500k needed if funding formula does not change.	Ongoing events (Captains Dinner, etc.) to offset operating costs; Capital Campaign for Facilities begins.	Scholarship/Endowment ensures that any eligible student can attend.	Financing in place for work to begin on permanent home.	First optimal, replicable fundraising year.				

Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School

**ANNUAL FINANCIAL STATEMENTS**  
**(with required and other supplementary information)**

For the Year Ended June 30, 2019

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## **Independent Auditor's Report**

Board of Trustees

Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities and the general fund of Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the general fund of Maine School for Marine Science Technology d/b/a Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School, as of June 30, 2019, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Other Matters**

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 17 be presented to supplement the basic financial statements. Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquires, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School's basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the State of Maine Department of Education, and is not a required part of the basic financial statements. The reconciliation of audit adjustments to annual financial data submitted to Maine Education Financial System is presented as required by the laws of the State of Maine and is also not a required part of the basic financial statements.

The schedule of expenditures of federal awards and the reconciliation of audit adjustments to annual financial data submitted to Maine Education Financial System are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and the reconciliation of audit adjustments to annual financial data submitted to Maine Education Financial System are fairly stated in all material respects in relation to the basic financial statements as a whole.

*Brantley Shiodian & Associates*

June 30, 2020

**Maine School for Marine Science, Technology, Transportation  
and Engineering d/b/a Maine Ocean School  
Statement of Net Position  
June 30, 2019**

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 9,500
Subsidies receivable	<u>2,269</u>
Total assets	<u>11,769</u>
<b>LIABILITIES</b>	
Accounts payable	<u>3,533</u>
Total liabilities	<u>3,533</u>
<b>NET POSITION</b>	
Unrestricted	<u>8,236</u>
Total net position	<u>\$ 8,236</u>



**Maine School for Marine Science, Technology, Transportation  
and Engineering d/b/a Maine Ocean School  
Balance Sheet  
Governmental Funds  
June 30, 2019**

	<b>General Fund</b>
<b>ASSETS</b>	
Due from other schools	\$ 9,500
Subsidies receivable	2,269
Total assets	\$ 11,769
<b>FUND BALANCES</b>	
Liabilities	
Accounts payable	\$ 3,533
Total liabilities	3,533
Fund balances	
Unassigned	8,236
Total fund balances	\$ 8,236
Total liabilities and fund balances	\$ 11,769

**Maine School for Marine Science, Technology, Transportation  
and Engineering d/b/a Maine Ocean School  
Reconciliation of the Governmental Funds Balance Sheet  
to the Statement of Net Position  
June 30, 2019**

Total fund balance, governmental funds	<u>\$ 8,236</u>
Net Position of Governmental Activities in the Statement of Net Position	<u><u>\$ 8,236</u></u>

**Maine School for Marine Science, Technology, Transportation,  
and Engineering d/b/a Maine Ocean School  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Governmental Funds  
For the Year Ended June 30, 2019**

	<b>General Fund</b>
<b>REVENUES</b>	
Intergovernmental and other	\$ 178,310
On-behalf payments - State of Maine	8,075
Contributions and other	47,081
Total revenues	233,466
<b>EXPENDITURES</b>	
Current	
Regular education	129,701
Student and staff support	1,401
System administration	64,780
School administration	14,612
Facilities and maintenance	4,625
Transportation and buses	2,036
On-behalf payments - State of Maine	8,075
Total expenditures	225,230
Excess of revenues over expenditures	8,236
Net change in fund balances	8,236
<b>FUND BALANCE - BEGINNING</b>	-
<b>FUND BALANCE - ENDING</b>	\$ 8,236

**Maine School for Marine Science, Technology, Transportation,  
and Engineering d/b/a Maine Ocean School  
Reconciliation of the Statement of Revenues, Expenditures, and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Year Ended June 30, 2019**

Net change in fund balances - total governmental funds:	<u>\$ 8,236</u>
Change in net position of governmental activities	<u><u>\$ 8,236</u></u>

**Maine School for Marine Science, Technology, Transportation,  
and Engineering d/b/a Maine Ocean School  
Notes to Basic Financial Statements  
June 30, 2019**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School is a magnet school offering special instruction and programs not available elsewhere. The School entered into an agreement with Regional School Unit 20 for purposes of sharing administrative cost and services.

The accounting and reporting policies of the Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School relating to the funds included in the accompanying basic financial statements conform to accounting principles generally accepted in the United States of America applicable to state and local governments. Generally accepted accounting principles for local governments include those principles prescribed by the Governmental Accounting Standards Board (GASB), the American Institute of Certified Public Accountants in the publication entitled *Audits of State and Local Governmental Units* and the Financial Accounting Standards Board, when applicable. The more significant accounting policies of the Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School are described below.

**A. FINANCIAL REPORTING ENTITY**

In evaluating the Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School as a reporting entity, management has addressed all potential component units for which the Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School may be financially accountable and, as such, should be included within the Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School's financial statements. The majority of the governing board members have been appointed by the Governor and are confirmed by the Joint Standing Committee on Education and Cultural Affairs of the legislature. Additionally, the Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School is required to consider other organizations for which the nature and significance of their relationship with the Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School are such that exclusion would cause the reporting entity's financial statements to be misleading. Based on the application of these criteria, there are no entities that should be included as part of these financial statements.

**B. BASIC FINANCIAL STATEMENTS – GOVERNMENT-WIDE STATEMENTS**

The government-wide financial statements report information of all activities of the Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School. Governmental activities, which normally are supported by assessments and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School has no fiduciary or business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given program; and 2) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Assessments and other items not properly included among program revenues are reported instead as general revenues.

**Maine School for Marine Science, Technology, Transportation,  
and Engineering d/b/a Maine Ocean School  
Notes to Basic Financial Statements  
June 30, 2019**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. BASIC FINANCIAL STATEMENTS - FUND FINANCIAL STATEMENTS**

The Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School segregates transactions related to certain functions or activities in order to aid financial management and to demonstrate legal compliance. The governmental statements present each major fund as a separate column on the fund financial statements; all non-major funds are aggregated and presented in a single column, when applicable.

**1. Governmental Funds**

Governmental funds are those funds through which most governmental functions typically are financed. The measurement focus of the governmental funds is on the sources, uses and balance of current financial resources.

The Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School has presented the following major governmental fund:

*General Fund*

The general fund is the primary operating fund of the Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School and always classified as a major fund. This fund is used to account for all financial resources not accounted for in other funds.

**D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING**

Measurement focus refers to what is being measured; basis of accounting refers to when revenue and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide statements are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities, whether current or non-current, are included on the statement of net position and the operating statements present increases, revenues, and decreases, expenses, in net total position. Under the accrual basis of accounting, revenues are recognized when earned. Expenses are recognized at the time the liability is incurred.

Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. A one-year availability period is used for recognition of governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. However, debt service expenditures are recorded only when payment is due.

The revenues susceptible to accrual are assessments and intergovernmental revenues. All other governmental fund revenues are recognized when received.

**Maine School for Marine Science, Technology, Transportation,  
and Engineering d/b/a Maine Ocean School  
Notes to Basic Financial Statements  
June 30, 2019**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**E. BUDGETS AND BUDGETARY ACCOUNTING**

The Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School's general fund operating budget is adopted by the Board of Trustees and approved by Board of Trustees vote.

Payments made by the State of Maine to the Maine Public Employees Retirement System for teachers and certain other school employees are reported as offsetting revenues and expenditures of the general fund in accordance with generally accepted accounting principles.

Appropriations for the general fund lapse at the end of the fiscal year.

**F. FINANCIAL STATEMENT AMOUNTS**

**1. Use of Estimates**

Preparation of the Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School 's financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent items at the date of the financial statements and the reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

**2. Government-wide Net Position**

Net position represents the difference between assets and liabilities in the government-wide financial statements.

Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislations adopted by the Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The remaining net position is reported as unrestricted. For expenditures that qualify for either classification, amounts will be first spent from restricted net position then from unrestricted net position.

**Maine School for Marine Science, Technology, Transportation,  
and Engineering d/b/a Maine Ocean School  
Notes to Basic Financial Statements  
June 30, 2019**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**F. FINANCIAL STATEMENT AMOUNTS (CONTINUED)**

**3. Governmental Fund Balances**

Fund balance represents the difference between assets and liabilities in the fund financial statements. Fund balance must be properly reported within one of the five fund balance categories listed below:

*Nonspendable*, such as fund balances associated with inventories or prepaid expenses. The nonspendable fund balance may also include amounts that are required to be maintained intact, such as the corpus of an endowment fund.

*Restricted* fund balance category includes amounts that can be used only for the specific purposes stipulated by constitution, grantors or through enabling legislation.

*Committed* fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the School's highest level of decision-making authority, which is the Board of Trustees under advice of the Attorney General of the State.

*Assigned* fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. The Board of Trustees can assign funds.

*Unassigned* fund balance is the residual classification for the government's general fund and includes all spendable amounts not contained in the other classifications.

The Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School has not formally adopted a fund balance policy, but has implemented GASB 54 based on the definitions above. For expenditures that qualify for multiple categories, amounts will be first spent from restricted fund balance, followed by committed fund balance, then assigned fund balance, and finally unassigned fund balance.

**NOTE 2. CASH AND CASH EQUIVALENTS**

**Cash and Cash Equivalents**

*Custodial Credit Risk:* Custodial credit risk is the risk that in the event of a bank failure, the Unit's deposits may not be returned to it. The Unit does not have a deposit policy for custodial credit risk. As of June 30, 2019, the Unit reported deposits of \$9,500 with bank balances of \$15,694. Of the Unit's total bank balance of \$15,694, \$0 was exposed to custodial credit risk.

**NOTE 3. INSURANCES AND PARTICIPATION IN PUBLIC ENTITY RISK POOLS**

The Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School is exposed to various risks of losses related to torts, theft, damage, and destruction of assets, injuries to employees, and natural disasters. The Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School maintains various commercial insurance policies to mitigate these risks to an acceptable level and to limit the Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School's exposure to losses.

**Maine School for Marine Science, Technology, Transportation,  
and Engineering d/b/a Maine Ocean School  
Notes to Basic Financial Statements  
June 30, 2019**

**NOTE 3. INSURANCES AND PARTICIPATION IN PUBLIC ENTITY RISK POOLS (CONTINUED)**

The Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School is also a member of the Maine School Management Association - Unemployment Compensation Trust Fund ("MSMA"). MSMA was created to formulate, develop and administer a program of modified self-funding for MSMA's membership, obtain lower costs for unemployment compensation coverage and develop a comprehensive loss control program. The Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School contributes to MSMA based on the first \$12,000 of wages for unemployment compensation. Each member has its reserve, which is determined by the actuary. If the reserve is higher than is determined by the actuary, excess contributions are returned to the member. The annual rate set by MSMA's actuary is based on the member's reserve and on estimated future claims. Each member is responsible for its own excess of claims over reserve.

**NOTE 4. DEFINED BENEFIT PENSION PLAN**

**Maine Public Employees Retirement System**

All School teachers, plus other qualified educators, participate in the Maine Public Employees Retirement System's State Employee and Teacher (SET) Plan. The SET plan is a cost-sharing multiple employer defined benefit plan with a special funding situation, established by the Maine State legislature. The State of Maine is a non-employer contributing entity in that the State pays the initial unfunded actuarial liability on behalf of teachers, while school districts contribute the normal cost, calculated actuarially, for their teacher members. Eligible employers (districts) are defined in Maine statute.

**Pension Benefits**

Benefit terms are established in Maine statute; The System's retirement programs provide defined retirement benefits based on members' average final compensation and service credit earned as of retirement. Vesting (i.e., eligibility for benefits upon reaching qualification) occurs upon the earning of five years of service credit (effective October 1, 1999, the prior ten-year requirement was reduced by legislative action to five years for State employees and teachers; separate legislation enacted the same reduced requirement for judges, legislators, and employees of PLDs). In some cases, vesting occurs on the earning of one year of service credit immediately preceding retirement at or after normal retirement age. Normal retirement age for State employees and teachers is age 60, 62 or 65. The normal retirement age is determined by whether a member had met certain creditable service requirements on specific dates, as established by statute. The monthly benefit of members who retire before normal retirement age by virtue of having at least 25 years of service credit is reduced by a statutorily prescribed factor for each year of age that a member is below her/his normal retirement age at retirement. The System also provides disability and death benefits which are established by statute for State employee and teacher members and by contract with other participating employers under applicable statutory provisions.

Upon termination of membership, members' accumulated employee contributions are refundable with interest, credited in accordance with statute. Withdrawal of accumulated contributions results in forfeiture of all benefits and membership rights. The annual rate of interest credited to members' accounts is set by the System's Board of Trustees and is currently 2.4%.

**Maine School for Marine Science, Technology, Transportation,  
and Engineering d/b/a Maine Ocean School  
Notes to Basic Financial Statements  
June 30, 2019**

**NOTE 4. DEFINED BENEFIT PENSION PLAN (CONTINUED)**

**Contributions**

Member contribution rates are defined by law or by the System's Board of Trustees and depend on the terms of the plan under which a member is covered. Employer contribution rates are determined through actuarial valuations.

**Contributions - SET Plan**

SET plan members are required to contribute 7.65% of their compensation to the retirement system. The State of Maine Department of Education (DOE) is required to contribute 14.33% of compensation for non-federally funded employees. The Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School is required to contribute 4.16% of compensation to cover the normal costs for non-federally funded employees.

The contributions for the year ended June 30, 2019 were as follows:

	<u>Covered Payroll</u>	<u>Contribution Percentage</u>	<u>Contribution Amount</u>
Employee contribution	\$ 72,877	7.65%	\$ 5,575
State DOE contribution for non-federally funded employees	72,877	14.33%	8,075
Employer contribution for normal costs of non- federally funded employees	72,877	4.16%	2,893

**NOTE 5. SUBSEQUENT EVENT**

Management has evaluated subsequent events through June 30, 2020, the date on which the financial statements were available to be issued.

**Maine School for Marine Science, Technology, Transportation  
and Engineering d/b/a Maine Ocean School  
Budget and Actual (with Variances)  
General Fund  
For the Year Ended June 30, 2019**

	Budgeted Amounts			Actual Amounts, GAAP Basis	Variance with Final Budget - Positive (Negative)
	Original	Changes*	Final		
<b>REVENUES</b>					
Intergovernmental	\$ 283,057	\$ -	\$ 283,057	\$ 225,391	\$ (57,666)
<b>EXPENDITURES</b>					
Current					
Regular education	201,657	-	201,657	129,701	71,956
Student and staff support	-	-	-	1,401	(1,401)
System administration	53,900	-	53,900	64,780	(10,880)
School administration	10,000	-	10,000	14,612	(4,612)
Facilities and maintenance	17,500	-	17,500	4,625	12,875
Transportation and buses	-	-	-	2,036	(2,036)
Total expenditures	283,057	-	283,057	217,155	65,902
Excess (deficiency) of revenues over expenditures	-	-	-	8,236	8,236
Net change in fund balances	\$ -	\$ -	\$ -	8,236	\$ 8,236
<b>FUND BALANCE - BEGINNING</b>				-	
<b>FUND BALANCE - ENDING</b>				\$ 8,236	

\* Changes reflect authorized transfers of budget lines as allowed under Maine statute.

**Report on Compliance  
With the Requirements of the  
Maine School Finance Act**

Board of Trustees

Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School

We audited the financial statements of Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School as of and for the year ended June 30, 2019 and have issued our report thereon dated June 30, 2020.

The management of Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School is responsible for the Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School's compliance with laws and regulations. In connection with the audit referred to above, we selected and tested transactions and records to determine the Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School's compliance with laws and regulations, noncompliance with which could have a material effect on the financial statements of Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School.

Title 20-A Sec 6051 requires certain written assurances with respect to school audits. Our audit of compliance with laws and regulations consisted of, at a minimum, the following:

1. The audit has been conducted in accordance with applicable state and federal laws relating to financial and compliance audits as indicated in federal Office of Management and Budget circulars.
2. Budgetary controls were in place.
3. A determination of whether or not the annual financial data submitted to the department is correct.

The results of our tests indicate that, for the items tested, Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School complied with those provisions of Maine laws and regulations. Nothing came to our attention that caused us to believe that, for the items not tested, Maine School for Marine Science, Technology, Transportation, and Engineering d/b/a Maine Ocean School was not in compliance with Maine laws and regulations.

*Barbara Hibbard & Associates*

June 30, 2020

**Maine School for Marine Science, Technology, Transportation  
and Engineering d/b/a Maine Ocean School  
Reconciliation of Audit Adjustments to the Annual Financial Data  
Submitted to the Maine Education Financial System  
For the Year Ended June 30, 2019**

	General Fund
Balance per Maine Education Financial System	\$ -
<b>Activity not uploaded:</b>	
Adjustment for beginning fund balance	-
Adjustment for revenue	225,391
Adjustment for expenditures	(217,155)
Audited GAAP Basis Fund balance	\$ 8,236

**Maine School for Marine Science, Technology, Transportation  
and Engineering d/b/a Maine Ocean School  
Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 2019**

Federal Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	Pass-through Grantor Number	Disbursements/ Expenditures
<i>U.S. Department of Education</i> Passed through State Department of Education None			\$ <u>          -</u>