



JANET T. MILLS  
GOVERNOR

STATE OF MAINE  
MAINE REVENUE SERVICES  
24 STATE HOUSE STATION  
AUGUSTA, MAINE  
04333-0024

ADMINISTRATIVE & FINANCIAL SERVICES

KIRSTEN LC FIGUEROA  
COMMISSIONER

MAINE REVENUE SERVICES

JEROME D. GERARD  
EXECUTIVE DIRECTOR

December 15, 2020

Senator Benjamin Chipman, Co-Chair  
Representative Maureen Terry, Co-Chair  
Joint Standing Committee on Taxation  
100 State House Station  
Augusta, ME 04333-0100

Dear Committee Co-Chairs:

Pursuant to 36 M.R.S. § 5219-QQ(4)(B), I am reporting on the revenue loss to the State of Maine as a result of the credit for major business headquarters expansions for tax years ending in 2019. There has been no revenue loss to the State as a result of the credit. The earliest a credit may be claimed is for tax years beginning in 2020.

Pursuant to 36 M.R.S. § 5219-RR(9)(C), I am reporting on the revenue loss to the State of Maine as a result of the credit for Maine shipbuilding facility investment for tax years ending in 2019. There has been no revenue loss to the State as a result of the credit. The earliest a credit may be claimed is for tax years beginning in 2020.

Pursuant to 36 M.R.S. § 5219-VV(5)(C), I am reporting on the revenue loss to the State of Maine as a result of the credit for major food processing and manufacturing facility expansion for tax years ending in 2019. There has been no revenue loss to the State as a result of the credit. The earliest a credit may be claimed is for tax years beginning in 2022.

Please feel free to contact me if you have any questions about this report.

Sincerely,

Jerome D. Gerard, Director  
Maine Revenue Services

cc: Members of the Joint Standing Committee on Taxation  
Kirsten LC Figueroa, Commissioner, DAFS