

FY21

Contract #	Financier	Due Date	Principal	Interest	Total Payment	Payment #	
CT 16A 2019*2554	TD Equipment Finance Inc	9/15/2020	465,955.86	12,099.20	478,055.06		
CT 16A 2020*2518	TD Equipment Finance Inc	9/15/2020	395,807.13	11,951.80	407,758.93	1.00	
CT 16A 2019*2554	TD Equipment Finance Inc	3/15/2021	471,966.69	6,088.37	478,055.06		Final payment
CT 16A 2020*2518	TD Equipment Finance Inc	3/15/2021	398,761.83	8,997.10	407,758.93	2.00	
CT 16A 2020*2518	TD Equipment Finance Inc	6/15/2021	404,737.56	3,021.37	407,758.93	3.00	Make extra payment on 2518 using funding that would have been for down payment, verified no prepayment penalty.
					2,179,386.91		

FY22

Contract #	Financier	Due Date	Principal	Interest	Total Payment	Payment #		
CT 16A 2020*2518	TD Equipment Finance Inc	9/15/2021	401,738.58	6,020.34	407,758.92	4.00	Final payment (extra payment made in FY21)	
CT 16A 2021*		9/15/2021			247,023.50	1.00	No down payment (DP)/Removed 18 vehicles/payments over 3 years	
CT 16A 2021*		3/15/2022			247,023.50	2.00		
					901,805.92			
					Baseline Debt Service	2,111,763.00		
					FY22 Savings	1,209,957.08		
					Savings by fund	10	12	
					786,472.10	423,484.98		

FY23

Contract #	Financier	Due Date	Principal	Interest	Total Payment	Payment #		
CT 16A 2021*		9/15/2022			247,023.50	3.00		
CT 16A 2022*		9/15/2022			309,067.00	1.00	56 vehicles, no DP, over 3.5 yrs.	
CT 16A 2021*		3/15/2023			247,023.50	4.00		
CT 16A 2022*		3/15/2023			309,067.00	2.00		
					1,112,181.00			
					Baseline Debt Service	2,111,763.00		
					FY23 Savings	999,582.00		
					Savings by fund	10	12	
					649,728.30	349,853.70		

FY24

Contract #	Financier	Due Date	Principal	Interest	Total Payment	Payment #	
CT 16A 2021*		9/15/2023			247,023.50	5.00	
CT 16A 2022*		9/15/2023			309,067.00	3.00	
CT 16A 2023*		9/15/2023			309,067.00	1.00	56 vehicles, no DP, over 3.5 yrs.
CT 16A 2021*		3/15/2023			247,023.50	6.00	Final Payment
CT 16A 2022*		3/15/2024			309,067.00	4.00	
CT 16A 2023*		3/15/2024			309,067.00	2.00	
CT 16A 2024*		3/15/2024			381,000.00		Down payment for FY24
					2,111,315.00		

Notes:

- Purchase in FY19 had a down payment of \$250,000 and payback over 2 years.
- Purchase in FY20 had a down payment of \$500,000 and payback over 2 years.
- Purchase for FY21 had no down payment, financed 38 vehicles, and payments over 3 years.
- Purchase for FY22 has no down payment and payback over 3.5 years.
- Purchase for FY23 has no down payment and payback over 3.5 years.
- Purchase for FY24 has down payment of \$381,000 and payback over 3 years.

The following two loan amortization sheets show how the payment amounts were calculated for FY21 & FY22/23.