

GENERAL FUND STATUS - FUND BALANCE SUMMARY**2024-2025 Governor's Proposed Budget (LD 258) ¹**

	FY 23	FY 24	FY 25
AVAILABLE FUNDS			
Undedicated Revenue:			
December 2022 Revenue Forecast	\$5,041,253,969	\$5,179,999,232	\$5,317,894,450
Governor's Proposed Biennial Budget Adjustments (LD 258) ³	\$0	\$6,406,850	\$6,113,760
Subtotal - Undedicated Revenue	\$5,041,253,969	\$5,186,406,082	\$5,324,008,210
Transfers/Adjustments to Balance:			
Through 130th Legislature	(\$142,946,384)	\$0	\$0
EFY 2023 Supplemental Budget (LD 206; PL 2023, c.3)	\$10,288,833	\$0	\$0
Governor's Proposed Biennial Budget Adjustments (LD 258) ⁴	\$0	(\$134,174,035)	(\$107,500,000)
131st 1st Regular Bills Enacted ²	(\$473,433,437)	\$0	\$0
Subtotal - Transfers/Adjustments to Balance	(\$606,090,988)	(\$134,174,035)	(\$107,500,000)
TOTAL PROJECTED RESOURCES	\$4,435,162,981	\$5,052,232,047	\$5,216,508,210
APPROPRIATIONS			
Appropriations through 130th Leg. / 2024-2025 Budget Baseline	\$4,614,634,446	\$4,702,568,440	\$4,719,735,472
EFY 2023 Supplemental Budget (LD 206; PL 2023, c.3)	(\$11,140,743)	\$0	\$0
Governor's Proposed Biennial Budget Adjustments (LD 258) ⁵	\$0	\$365,017,181	\$495,228,159
131st 1st Regular Bills Enacted ²	(\$156,752,586)	\$0	\$0
TOTAL APPROPRIATIONS	\$4,446,741,117	\$5,067,585,621	\$5,214,963,631
NET CHANGE (Resources less Appropriations)	(\$11,578,136)	(\$15,353,574)	\$1,544,579
BEGINNING BALANCE	\$33,599,797	\$22,021,661	\$6,668,087
NET CHANGE (FROM ABOVE)	(\$11,578,136)	(\$15,353,574)	\$1,544,579
ENDING BALANCE	\$22,021,661	\$6,668,087	\$8,212,666

Notes:

¹ Reflects all actions through the December 2022 Revenue Forecast, the EFY 2023 Supplemental Budget (LD 206; PL 2023, c.3), other 131st Legislature 1st Regular Session bills enacted to date and the Governor's proposed 2024-2025 Biennial Budget (LD 258).

² Includes PL 2023, c. 1 (LD 3).

³ Proposed Undedicated Revenue:

	FY 24	FY 25
Part J. Changes the date a Pine Tree Development Zone business in a tier 1 location may not be certified from December 31, 2023 to December 31, 2028. It changes the date that all Pine Tree Development Zone benefits are terminated from December 31, 2033 to December 31, 2038.	-\$23,750	-\$308,750
Part K. Amends the Liquor Operation Revenue Fund program to reflect the retirement of the revenue bonds in fiscal year 2023 and directs the first \$7 million in profits received from Title 28-A, section 90 be deposited as undedicated revenue in the General Fund, for purposes of continuing to support state match toward certain water programs in the DHHS and the DEP.	\$7,000,000	\$7,000,000
Part OO. GF interest revenue loss from making the Maine Veterans' Memorial Cemetery System Care Fund an interest-bearing account.	-\$69,400	-\$77,490
Part KKK. GF revenue loss from increasing the maximum per fiscal year fee revenue that can be credited to the Judicial Branch Other Special Revenue account for capital expenditures.	-\$500,000	-\$500,000
Subtotal	\$6,406,850	\$6,113,760

	FY 24	FY 25
4 Proposed Transfers and Adjustments to Balances:		
Part BB. Transfers \$3,000,000 from the unappropriated surplus of the General Fund to the Department of Agriculture, Conservation and Forestry, Maine Healthy Soils Fund, Other Special Revenue Funds account.	-\$3,000,000	\$0
Part CC. Transfers \$2,000,000 from the unappropriated surplus of General Fund to the Department of Agriculture, Conservation and Forestry, Farmers Drought Relief Grant program, Other Special Revenue Funds account.	-\$2,000,000	\$0
Part DD. Transfers \$1,500,000 from the unappropriated surplus of the General Fund to the Department of Agriculture, Conservation and Forestry, Community-based Greenhouse-Bureau of Agriculture, Other Special Revenue Funds account.	-\$1,500,000	\$0
Part LL. Lapses \$1,057,303 of unencumbered balance forward from the Department of Corrections, Admin Corrections-Carrying account, General Fund carrying account, All Other line category to the unappropriated surplus of the General Fund.	\$1,057,303	\$0
Part NN. Lapses \$134,125 from the Maine State Cultural Affairs Council, State of Maine Bicentennial Celebration, General Fund carrying account, All Other line category to the unappropriated surplus of the General Fund.	\$134,125	\$0
Part SS. Transfers \$4,000,000 from the unappropriated surplus of the General Fund to the Finance Authority of Maine, Maine Health Care Provider Loan Repayment Program, Other Special Revenue Funds account.	-\$4,000,000	\$0
Part TT. Transfers \$30,000,000 from the unappropriated surplus of the General Fund to the Maine State Housing Authority program, Other Special Revenue Funds account.	-\$30,000,000	\$0
Part FFF. Lapses \$19,876,521 from various Department of Health and Human Services General Fund carrying accounts to the unappropriated surplus of the General Fund.	\$19,432,051	\$0
Part QQQ. Transfers \$7,500,000 in each of fiscal years 2023-24 and 2024-25 from the unappropriated surplus of the General Fund to the Maine Community College System Free Community College - 2 Enrollment Years program, Other Special Revenue Funds account within the Maine Community College System.	-\$7,500,000	-\$7,500,000
Part RRR-1,4. Transfers \$50,000,000 in fiscal year 2023-24 and \$80,000,000 in fiscal year 2024-25 from the unappropriated surplus of the General Fund to the Department of Transportation, Highway and Bridge Capital, Other Special Revenue Funds account.	-\$50,000,000	-\$80,000,000
Part RRR-2,5. Transfers \$20,000,000 in each of fiscal years 2023-24 and 2024-25 from the unappropriated surplus of the General Fund to the Department of Transportation, Multimodal Transportation Fund, Other Special Revenue Funds account.	-\$20,000,000	-\$20,000,000
Part RRR-3. Transfers \$30,000,000 in fiscal year 2023-24 from the unappropriated surplus of the General Fund to the Department of Transportation, Highway Light Capital, Other Special Revenue Funds account.	-\$30,000,000	\$0
Part SSS. Transfers \$6,797,514 in fiscal year 2023-24 from the unappropriated surplus of the General Fund to the TransCap Trust Fund established in Title 30-A, section 6006-G to pay towards the remaining debt service of the 2015A and 2021A bonds	-\$6,797,514	\$0
5 Proposed Appropriations and Deappropriations:	Subtotal	-\$134,174,035
GPA Spending	\$42,205,148	\$60,138,305
Other Pre K-12 Education Spending	\$38,542,442	\$40,069,894
MaineCare Spending	\$69,317,062	\$151,937,278
MaineCare Savings / Reductions	-\$20,008,091	-\$21,264,798
Other HHS Spending	\$46,081,499	\$33,688,606
Higher Education Spending	\$32,572,649	\$47,614,157
Tax Reimbursement Spending	\$22,729,700	\$45,582,250
Debt Service Costs	\$19,575,689	\$31,551,280
Misc. Spending	\$68,552,378	\$50,965,786
Misc. Spending - Drinking Water and Wastewater Treatment Systems	\$7,000,000	\$7,000,000
Misc Savings / Reductions	-\$2,272,460	-\$2,272,460
Salary and Wage Costs	\$25,602,582	\$29,098,289
Salary and Wage Savings/Reductions	-\$17,602,805	-\$17,887,133
Other Personal Services Cost	\$120,620	\$120,620
Retirement Spending/Savings	\$14,893,657	\$20,942,120
Health Insurance Spending	\$3,800,000	\$3,800,000
Funding Shifted To/From Other Funds	\$13,907,111	\$14,143,965
	Subtotal	\$365,017,181
		\$495,228,159