

Shaded LDs have been voted on by the
Committee

WS 3/7/2023

**TAXATION COMMITTEE
131st LEGISLATURE
1st REG SESSION**

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LD	LR	PH	WS	SPONSOR	TITLE	SUMMARY (Summaries may not reflect content of most recent committee action)	COMM ACTION	FISCAL IMPACT ¹	
								FY24	FY25
708	1842	3/7			An Act to Establish a Sales Tax Holiday Weekend	This bill establishes an annual 4-day sales tax holiday in August, beginning at 12:01 a.m. of the 3 rd Friday before Labor Day until 11:50 p.m. of the 4 th day.			
713	1934	3/7		Andrews	RESOLUTION, Proposing an Amendment to the Constitution of Maine to Dedicate a Portion of Sales and Use Taxes from All Motor Vehicle Sales and Motor Vehicle-related Sales to the Highway Fund for Road and Bridge Capital Improvements	This resolution proposes to amend the Constitution of Maine to dedicate 50% of sales and use tax revenue from sales of motor vehicles and sales related to motor vehicles to the Highway Fund for road and bridge capital improvements.			
758	623	3/7		Brakey	An Act to Account for the Impact of Inflation on the Taxation of Capital Gains and Losses	This bill provides that the portion of capital gains included in federal adjusted gross income must be reduced by the amount by which the value of the asset increased less than the Consumer Price Index over the period of time the asset was held by the taxpayer.			

¹ . Numbers may represent preliminary estimates and are subject to change. For more detail, please see fiscal note documents in LD file.