

Shaded LDs have been voted on by the Committee

WS 4/4/2023

TAXATION COMMITTEE
 131st LEGISLATURE
 1st REG SESSION
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LD	LR	PH	WS	SPONSOR	TITLE	SUMMARY (Summaries may not reflect content of most recent committee action)	COMM ACTION	FISCAL IMPACT ¹	
								FY24	FY25
37	211			Pouliot	An Act to Amend the Laws Governing Property Tax Stabilization for Senior Citizens to Eliminate the Requirement for an Annual Application	This bill amends the laws governing <u>property tax stabilization for senior citizens</u> to <u>eliminate the requirement for an annual application</u> . It provides that a <u>new application is required when an individual establishes a new homestead</u> in the State.			
89	218			Moriarty	An Act to Clarify Eligibility for Property Tax Stabilization for Individuals 65 Years of Age or Older	This bill, for property tax years beginning on or after April 1, 2024, <u>expands eligibility for the property tax stabilization program</u> for individuals 65 years of age or older to <u>surviving spouses of eligible individuals</u> as long as they were <u>married for at least 10 years</u> before the eligible individual's death.			
130	29	3/16		Bennett	An Act to Eliminate Senior Citizen Property Tax Stabilization and Expand the Homestead Property Tax Exemption.	This bill <u>limits the application of the property tax stabilization</u> for person 65 years of age or older to the property tax year beginning on 4/1/23. <u>For property tax years beginning on or after April 1, 2024, the bill replaces the stabilization program with an increased homestead property tax exemption of \$75,000 just value for person 65 or older who have resided in the homestead for at least the preceding 10 years.</u>			

¹ . Numbers may represent preliminary estimates and are subject to change. For more detail, please see fiscal note documents in LD file.

LD	LR	PH	WS	SPONSOR	TITLE	SUMMARY (Summaries may not reflect content of most recent committee action)	COMM ACTION	FISCAL IMPACT ¹	
								FY24	FY25
149	203	2/7		Bailey	An Act to Amend the Definition of "Homestead" Under the Homestead Property Tax Exemption Laws	<p><u>Current law provides that one qualification of a residence for the homestead property tax exemption is if the real property is held for the applicant in a revocable living trust.</u></p> <p><u>This bill removes the requirement that the living trust be revocable.</u></p>			
167	247	2/7	2/16	Bell	An Act Regarding Eligibility for the Maine Resident Homestead Property Tax Exemption	<p><u>This bill provides that a person who holds a life lease on a permanent residence is eligible for the Maine resident homestead property tax exemption.</u></p> <p>MRS concerns: Changes in definition of "homestead" has repercussions for other benefits that incorporate the definition of "homestead." MRS requests that this bill and LD 149 be held until later in the session to be considered with other bills affecting PT relief programs that will be affected by these changes.</p>	tabled		
286	1192	2/14	3/2	Carlow	An Act to Authorize the Use of Tax Increment Financing Funds for Constructing or Renovating Municipal Offices and Other Municipal Buildings	<p><u>TIF districts must support economic development purposes and must be approved by DECD. List of allowed expenditures is lengthy. Use for general use municipal buildings is specifically excluded.</u></p> <p><u>This bill permits revenue from tax increment financing (TIF) districts to be used for the construction or renovation of municipal offices or other municipal buildings when the legislative body of the municipality determines that conditions exist that impair the proper functioning of government or otherwise hinder the vitality of the local economy.</u></p> <p>Bill provides that TIF revenue that may be used for municipal properties <u>may not exceed 10% of the total current assessed value of the TIF district or \$3,000,000, whichever is less</u> during a 20 year period for any one TIF district.</p> <p><u>Both MRS and DECD have indicated needs to clarify language in the bill.</u></p>	tabled		

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								FY24	FY25
529	748	3/16	2/16	Poirier	An Act to Remove the Annual Filing Requirement in the Property Tax Stabilization Laws	This bill <u>amends</u> the laws governing <u>property tax stabilization for senior citizens</u> to: <ol style="list-style-type: none"> <u>Eliminate the requirement for an annual application.</u> Requires <u>a new application when an individual establishes a new homestead</u> in the State. Requires an <u>individual or the personal representative</u> of the individual's estate to <u>notify the municipality when there is a change in ownership of the individual's homestead.</u> 			
629	2204	3/9	3/21	Ardell	An Act to Improve, Protect and Defend the Individual Civil Right to Bear Arms Through Exemption of Firearms and Ammunition from Taxation	This <u>bill</u> : <ol style="list-style-type: none"> <u>Prohibits</u> the State Tax Assessor from assessing a <u>sales or use tax on any firearms or ammunition sold or possessed in the State.</u> <u>Prohibits</u> a <u>municipality or a county officer</u> from assessing a <u>tax or fee on any firearms or ammunition sold or possessed in the State.</u> <p><u>MRS has technical concerns.</u></p>	tabled	MRS provides preliminary estimate of revenue loss of \$6.000.000 annually(?).	
713	1934	3/7	3/21	Andrews	RESOLUTION, Proposing an Amendment to the Constitution of Maine to Dedicate a Portion of Sales and Use Taxes from All Motor Vehicle Sales and Motor Vehicle-related Sales to the Highway Fund for Road and Bridge Capital Improvements	This resolution proposes to <u>amend the Constitution of Maine to dedicate to the Highway Fund for road and bridge capital improvements 50% of sales and use tax revenue from sales of motor vehicles and sales related to motor vehicles.</u> <p><u>Bill reflects recommendations of the Blue Ribbon Commissions</u> to Study and Recommend Funding Solutions for the State's Transportation Systems. (2019, 2020).</p> <p><u>MRS indicates need for clarifications in language and indicates an estimated GF loss of approximately \$200 million per year. Possible conflict with transfers to Multimodal Transportation Fund.</u></p>	tabled		