

Shaded LDs have been voted on by the Committee

# PH 4/12/2023

**TAXATION COMMITTEE  
131<sup>st</sup> LEGISLATURE  
1st REG SESSION**

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LD	LR	PH	WS	SPONSOR	TITLE	SUMMARY (Summaries may not reflect content of most recent committee action)	COMM ACTION	FISCAL IMPACT <sup>1</sup>	
								FY24	FY25
1335	1376	4/12		Boyer	An Act to Amend the Property Tax Stabilization for Senior Citizens Law	This bill; 1. provides that <u>eligible individuals who are married to each other may not receive property tax stabilization for more than one homestead,</u> 2. <u>allows homesteads held in trust to qualify for stabilization and</u> 3. <u>requires each application after the application upon which the stabilization was originally based to contain information indicating any additions or improvements that have been made to the eligible homestead since the previous application.</u>			
1345	812	4/12		Moriarty	An Act to Permit Municipalities to Establish by Ordinance a Program for Partial Deferral of Property Taxes for Seniors	This bill <u>permits municipalities to establish a program by ordinance for seniors that provides for:</u> 1. <u>partial stabilization of property taxes</u> 2. <u>accompanied by deferral of the amount of taxes due in excess of the stabilized amount.</u>  Residents of a municipality that adopts such a program <u>may not participate in the State's property tax deferral or stabilization programs.</u>			
1380	1291	4/12		Baldacci	An Act to Fund Municipal Administrative Costs Associated with the Senior Property Tax Stabilization Program	This bill requires the State to compensate municipalities for 100% of the cost of administering the senior property tax stabilization program.			

<sup>1</sup> . Numbers may represent preliminary estimates and are subject to change. For more detail, please see fiscal note documents in LD file.

LD	LR	PH	WS	SPONSOR	TITLE	SUMMARY (Summaries may not reflect content of most recent committee action)	COMM ACTION	FISCAL IMPACT <sup>1</sup>	
								FY24	FY25
1413	404	4/12		Russell	An Act to Amend the Laws Establishing a Property Tax Stabilization Program for Senior Citizens	<p>This bill:</p> <ol style="list-style-type: none"> <li>1. <u>establishes an income eligibility requirement</u> for the senior property tax stabilization program and provides for annual indexing of the income thresholds.</li> <li>2. <u>requires certification of eligibility by the State Tax Assessor</u> and</li> <li>3. <u>repeals the provision in current law that eligibility for the program may be transferred to a different municipality</u> if an eligible individual changes homesteads.</li> </ol>			