



126th MAINE LEGISLATURE

LD 25

LR 273(03)

An Act To Exclude Certain State-funded Costs from the State Share of the Total Cost of Funding Public Education

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Education and Cultural Affairs
Fiscal Note Required: Yes

Fiscal Note

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
Net Cost (Savings)				
General Fund	\$141,300,000	\$139,000,000	\$139,000,000	\$139,000,000
Appropriations/Allocations				
General Fund	\$141,300,000	\$139,000,000	\$139,000,000	\$139,000,000

Fiscal Detail and Notes

This bill includes General Fund appropriations of \$141,300,000 in fiscal year 2013-14 and \$139,000,000 per year beginning in fiscal year 2014-15 to the General Purpose Aid for Local Schools program within the Department of Education to increase the State's contribution toward funding the total cost of public education from kindergarten to grade 12, including the cost of the components of essential programs and services from 47.3% in fiscal year 2013-14, as proposed in LD 1509, the 2014-2015 biennial budget, as amended, to 55% when the state's contributions toward retired teachers' health insurance and retired teachers' group life insurance are factored in.

	LD 1509, as amended, FY 2013-14	LD 25 FY 2013-14 (with health ins and group life)	LD 1509, as amended, FY 2014-15	LD 25 FY 2014-15
Total Cost of Funding Public Education	\$ 1,992,465,618	\$ 2,019,905,618	\$ 1,992,083,006	\$ 2,021,743,006
State Contribution	\$ 942,295,406	\$ 1,083,595,406	\$ 943,236,080	\$ 1,082,286,080
Retired Teachers' Health Insurance		\$ 24,000,000		\$ 26,000,000
Retired Teachers' Group Life Ins.		\$ 3,440,000		\$ 3,660,000
State share percentage	47.3%	55.0%	47.3%	55.0%

Additional GF appropriation needed:

\$ 141,300,000

\$ 139,050,000