



126th MAINE LEGISLATURE

LD 91

LR 983(01)

An Act To Raise the School Construction Bond Cap

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Mason of Topsham

Committee: Education and Cultural Affairs

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

No fiscal impact

Fiscal Detail and Notes

Increasing the major capital maximum debt service limit for school construction projects by \$10.0 million in fiscal year 2013-14 and \$10.0 million in fiscal year 2014-15 will not increase the total state and local cost of K-12 public education, or the State's share of that cost, in the 2014-2015 biennium. Sufficient lead time is not available to bring new projects online that would require funding for additional debt service payments in the 2014-2015 biennium.