



# 126th MAINE LEGISLATURE

LD 126

LR 255(02)

## An Act To Provide a Sales Tax Exemption to Incorporated Nonprofit Performing Arts Organizations

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
<b>Net Cost (Savings)</b>				
General Fund	\$61,560	\$85,609	\$89,410	\$93,166
<b>Revenue</b>				
General Fund	(\$61,560)	(\$85,609)	(\$89,410)	(\$93,166)
Other Special Revenue Funds	(\$3,240)	(\$4,506)	(\$4,706)	(\$4,903)

#### Fiscal Detail and Notes

This bill exempts incorporated nonprofit performing arts organizations from the sales tax effective October 1, 2013. The exemption will reduce General Fund revenue and Municipal Revenue Sharing revenue beginning in fiscal year 2013-14. Any additional costs associated with administering this exemption can be absorbed by Maine Revenue Services within existing budgeted resources.