



126th MAINE LEGISLATURE

LD 221

LR 690(01)

An Act To Authorize a General Fund Bond Issue To Provide Funds for a Public-private Partnership for a New Science Facility at the Maine Maritime Academy

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Fredette of Newport

Committee: Appropriations and Financial Affairs

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Current biennium cost increase - General Fund

| Bond Issues | Term (years) | Principal | Rate (%) | Interest | Total Cost |
|----------------------------|--------------|-------------|----------|-----------|-------------|
| General Fund - Non-Taxable | 10 | \$4,500,000 | 4.0% | \$990,000 | \$5,490,000 |

| Referendum Costs | Month/Year | Election Type | Question | Length |
|------------------|------------|---------------|------------|----------|
| | Nov-13 | General | Bond Issue | Standard |

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$107,250 may be required.