



126th MAINE LEGISLATURE

LD 279

LR 490(06)

An Act To Sustain Maine's Aviation Industry by Extending the Exemption from Sales and Use Tax for Aircraft and Parts

Fiscal Note for Bill as Engrossed with:

C "A" (S-55)

S "A" (S-335) to C "A" (S-55)

Committee: Taxation

Fiscal Note

Future biennium revenue decrease - General Fund

Fiscal Detail and Notes

The extension of the sunset date for this sales and use tax exemption for aircraft and aircraft parts until June 30, 2033 will reduce General Fund revenue beginning in fiscal year 2021-22 through 2032-33 by roughly \$700,000 annually based on the annual impact estimated for fiscal year 2016-17.