



126th MAINE LEGISLATURE

LD 296

LR 1023(05)

An Act To Equalize the Fire Investigation and Prevention Tax Paid by Insurers

Fiscal Note for House Amendment " " to Original Bill

Sponsor: Rep. Dion of Portland

Fiscal Note Required: Yes

Fiscal Note

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
Revenue				
Other Special Revenue Funds	\$48,750	\$65,000	\$65,000	\$65,000

Fiscal Detail and Notes

An annual revenue increase of \$48,750 in FY 2013-14 and \$65,000 in FY 2014-15 is realized from having all fire insurance companies and associations in the State collect and pay the same rate of fire investigation and prevention tax.

Any additional costs to the Bureau of Insurance in the Department of Professional and Financial Regulation are expected to be minor and can be absorbed within existing budgeted resources.