



126th MAINE LEGISLATURE

LD 351

LR 396(01)

An Act To Authorize the Provision of Insurance on Student Loans

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Cain of Penobscot

Committee: Education and Cultural Affairs

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Potential liability increase - Other Funds

Fiscal Detail and Notes

Authorizing the Finance Authority of Maine to provide loan insurance on supplemental student loans increases its exposure to default risk.