

**126th MAINE LEGISLATURE****LD 510****LR 448(02)****An Act To Ensure Equity in Funding to State Postsecondary Institutions of Higher Learning****Fiscal Note for Bill as Amended by Committee Amendment " "****Committee: Veterans and Legal Affairs****Fiscal Note Required: Yes****Fiscal Note**

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
Appropriations/Allocations				
Other Special Revenue Funds	\$0	\$0	\$0	\$0

Fiscal Detail and Notes

Calculation of impact to the University of Maine System and Maine Maritime Academy is provided below. Estimates assume slot machine revenue income based on December 2012 Revenue Forecast and stable enrollment levels at both the University of Maine and Maine Maritime Academy.

Calculation of Distribution of University of Maine Share of Net Slot Machine Income

<u>Fall 2012 Enrollment</u>	<u>Students</u>	<u>% of Total</u>
UMS	26,764	96.53%
MMA	963	3.47%
Total	27,727	100.00%

<u>Source of Revenue</u>	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17
Hollywood Casino	\$ 989,317	\$ 1,000,222	\$ 1,010,224	\$ 1,020,326
Oxford Casino	\$ 2,013,918	\$ 2,034,057	\$ 2,054,398	\$ 2,074,942
Current law - UMS	100% \$ 3,003,235	\$ 3,034,279	\$ 3,064,622	\$ 3,095,268

After Impact of LD 510

UMS	96.53%	\$ 2,898,928	\$ 2,928,894	\$ 2,958,183	\$ 2,987,765
MMA	3.47%	\$ 104,307	\$ 105,385	\$ 106,439	\$ 107,503
		\$ 3,003,235	\$ 3,034,279	\$ 3,064,622	\$ 3,095,268

Incremental Impact of LD 510

UMS	-3.47%	\$	(104,307)	\$	(105,385)	\$	(106,439)	\$	(107,503)
MMA	3.47%	\$	104,307	\$	105,385	\$	106,439	\$	107,503
					<u>\$0</u>		<u>\$0</u>		<u>\$0</u>