



# 126th MAINE LEGISLATURE

LD 741

LR 1248(02)

## An Act To Promote Fairness in the Sales Tax Exemption for Vehicles Used in Interstate Commerce

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
<b>Net Cost (Savings)</b>				
General Fund	\$342,000	\$446,310	\$466,394	\$487,381
<b>Revenue</b>				
General Fund	(\$342,000)	(\$446,310)	(\$466,394)	(\$487,381)
Other Special Revenue Funds	(\$18,000)	(\$23,490)	(\$24,547)	(\$25,652)

#### Fiscal Detail and Notes

Exempting from the sales tax property placed in use as an instrumentality of interstate or foreign commerce by the purchaser that is without operating authority under 49 Code of Federal Regulations, Section 392-9a reduces General Fund revenue by \$342,000 in FY 2013-14 and by \$446,310 in FY 2014-15 and Municipal Revenue Sharing by \$18,000 in FY 2013-14 and \$23,490 in FY 2014-15.