



# 126th MAINE LEGISLATURE

LD 915

LR 1200(02)

## An Act To Expand the Sales Tax Exemption for Certain Public Libraries To Include Sales by Those Libraries or Their Supporting Organizations

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
<b>Net Cost (Savings)</b>				
General Fund	\$23,602	\$32,885	\$34,364	\$35,911
<b>Revenue</b>				
General Fund	(\$23,602)	(\$32,885)	(\$34,364)	(\$35,911)
Other Special Revenue Funds	(\$1,242)	(\$1,731)	(\$1,809)	(\$1,890)

#### Fiscal Detail and Notes

Expanding the current sales tax exemption to nonprofit free public lending libraries that receive public funding to include sales by those libraries or by nonprofit corporations organized to support such libraries where the profit from the sales benefits the libraries reduces General Fund revenue in FY 2013-14 by \$23,602 and in FY 2014-15 by \$32,885. Municipal Revenue Sharing is reduced by \$1,242 in FY 2013-14 and by \$1,731 in FY 2014-15.