



126th MAINE LEGISLATURE

LD 998

LR 1324(02)

An Act To Provide Consistency in the Application of the Property Tax Exemption for Religious Organizations

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
Net Cost (Savings)				
General Fund	\$60,000	\$60,000	\$60,000	\$60,000
Appropriations/Allocations				
General Fund	\$60,000	\$60,000	\$60,000	\$60,000

Fiscal Detail and Notes

The bill includes annual General Fund appropriations to Maine Revenue Services of \$60,000 beginning in FY 2013-14 to reimburse municipalities for 50% of the revenue lost from expanding the property tax exemption for property owned by religious organizations to include all real and personal property owned and occupied or used solely for its own purposes by a religious organization. It removes the \$6,000 limitation on the exemption for personal property while maintaining the \$20,000 limitation on the exemption for parsonages. This appropriation is necessary to adhere to reimbursement requirements under Article IV, Part Third, Section 23 of the Maine Constitution.