



126th MAINE LEGISLATURE

LD 1007

LR 1968(02)

An Act Relating to Precious Metal Coins

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

| | FY 2013-14 | FY 2014-15 | Projections FY 2015-16 | Projections FY 2016-17 |
|-----------------------------|-------------|-------------|---------------------------|---------------------------|
| Net Cost (Savings) | | | | |
| General Fund | \$356,250 | \$496,375 | \$518,712 | \$542,054 |
| Revenue | | | | |
| General Fund | (\$356,250) | (\$496,375) | (\$518,712) | (\$542,054) |
| Other Special Revenue Funds | (\$18,750) | (\$26,125) | (\$27,301) | (\$28,529) |

Fiscal Detail and Notes

Exempting gold and silver coins minted by the United States Department of Treasury reduces General Fund revenue by \$356,250 in FY 2013-14 and by \$496,375 in FY 2014-15 and reduces Municipal Revenue Sharing by \$18,750 in FY 2013-14 and by \$26,125 in FY 2014-15.