



126th MAINE LEGISLATURE

LD 1088

LR 1686(01)

An Act To Provide Another Funding Source To Better Maintain Veterans' Cemeteries

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Tuttle of York

Committee: Veterans and Legal Affairs

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
Appropriations/Allocations				
Other Special Revenue Funds	\$1,122,906	\$1,512,938	\$1,528,067	\$1,543,348
Revenue				
Other Special Revenue Funds	\$1,122,906	\$1,512,938	\$1,528,067	\$1,543,348

Fiscal Detail and Notes

This legislation proposes to increase the Oxford and Hollywood Casinos' tax from 46% of net slot income to 47.5% of net slot income and from 39% to 40.5%, respectively, to provide funding for the Maine Veterans' Memorial Cemetery System Care Fund. This will increase Other Special Revenue Funds revenue by \$1,122,906 in fiscal year 2013-14 and \$1,512,938 in fiscal year 2014-15. These amounts are based on the December 2012 revenue forecast. A corresponding Other Special Revenue Funds allocation would need to be included in the bill to allow the funds to be spent.