



126th MAINE LEGISLATURE

LD 1094

LR 1019(02)

An Act To Fully Implement Health Insurance Exchanges and To Make Maine Law Consistent with Federal Law

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Insurance and Financial Services

Fiscal Note Required: Yes

Fiscal Note

Legislative Cost/Study

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The general operating expenses of the Maine Health Exchange Advisory Council are projected to be \$4,250 annually beginning in fiscal year 2013-14. The Legislature's proposed budget includes \$10,000 in fiscal year 2013-14 and \$10,000 in fiscal year 2014-15 for legislative studies. Whether the amounts are sufficient to fund all studies will depend on the number of studies authorized by the Legislative Council and the Legislature. The additional costs associated with providing staff assistance to the advisory council can be absorbed by the Legislature utilizing existing budgeted resources. If outside sources of funding for the advisory council are received and accepted by the Legislative Council, the General Fund costs would be reduced.

Fiscal Detail and Notes

Additional costs to the Department of Health and Human Services and the Bureau of Insurance in the Department of Professional and Financial Regulation are assumed to be minor and can be absorbed within existing budgeted resources.