



126th MAINE LEGISLATURE

LD 1111

LR 1490(05)

An Act To Allow Maine's Harness Racing Industry To Compete with Casino Gaming

Fiscal Note for House Amendment " " to Committee Amendment "A"

Sponsor: Rep. Mearan of Hollis

Fiscal Note Required: Yes

Fiscal Note

Future biennium revenue decrease - General Fund
Future biennium revenue increase - Other Special Revenue Funds

Fiscal Detail and Notes

This floor amendment retains the overall tax structure in the committee amendment but reduces the percentage distributed to the General Fund and increases distributions to various dedicated accounts. The estimate of the revenue reduction to the General Fund is \$558,352 annually compared to the committee amendment, with revenue to Other Special Revenue Funds increased by the same amount.