



126th MAINE LEGISLATURE

LD 1164

LR 1628(02)

An Act To Allow Cooperative Housing Owners Who Are Blind To Qualify for the Property Tax Exemption

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

State Mandate - Exempted

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
Net Cost (Savings)				
General Fund	\$160	\$160	\$160	\$160
Appropriations/Allocations				
General Fund	\$160	\$160	\$160	\$160

State Mandates

Required Activity

Municipalities will be required to administer a new property tax exemption of the first \$4,000 of just value on the prorated value of the cooperative housing occupied by a person who is legally blind. Required activities would include reviewing and determining persons eligible for the property tax exemption and subsequently updating tax records as well as associated administrative duties.

Unit Affected
Municipality

Local Cost
Insignificant statewide

Pursuant to the Mandate Preamble, the two-thirds vote of all members elected to each House exempts the state from the constitutional requirement to fund 90% of the additional costs.

Fiscal Detail and Notes

Pursuant to Article IV, Part Third, Section 23 of the Maine Constitution the state is required to annually reimburse municipalities for 50% of property tax revenue lost by municipalities for state imposed property tax exemptions or credits. This bill includes an annual General Fund appropriation of \$160 to cover this reimbursement.