

126th MAINE LEGISLATURE

LD 1319

LR 985(01)

An Act To Authorize a Federally Recognized Indian Tribe in the State To Benefit from the Operation of an Existing Casino

Preliminary Fiscal Impact Statement for Original Bill Sponsor: Rep. Bear of Houlton Band of Maliseet Indians Committee: Veterans and Legal Affairs Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
Appropriations/Allocations Other Special Revenue Funds	\$755,219	\$1,017,029	\$1,027,199	\$1,037,471
Revenue Other Special Revenue Funds	\$755,219	\$1,017,029	\$1,027,199	\$1,037,471

Fiscal Detail and Notes

This legislation proposes to increase the Oxford Casino tax from 46% of net slot income to 48% of net slot income to provide funding to the Houlton Band of Maliseet Indians. This increase would increase Other Special Revenue Funds by \$755,219 in fiscal year 2013-14 and \$1,017,029 in fiscal year 2014-15. These amounts are based on the December 2012 revenue forecast. A corresponding Other Special Revenue Funds allocation would need to be included in the bill to allow the funds to be spent.