



126th MAINE LEGISLATURE

LD 1421

LR 2004(02)

An Act To Permit a Student Holding a Degree from a Non-Maine Institution To Participate in the Job Creation Through Educational Opportunity Program

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
Net Cost (Savings)				
General Fund	\$0	\$0	\$90,250	\$137,750
Revenue				
General Fund	\$0	\$0	(\$90,250)	(\$137,750)
Other Special Revenue Funds	\$0	\$0	(\$4,750)	(\$7,250)

Fiscal Detail and Notes

This bill provides that students eligible for the expansion of the tax credit for educational opportunity are those that are pursuing or have pursued a course of study available only at a public institution outside the state as part of the New England regional student program offered by the New England Board of Higher Education. This provision would result in a loss of General Fund revenue of \$90,250 in fiscal year 2015-16 and \$137,750 in fiscal year 2016-17 and a loss of municipal revenue sharing of \$4,750 in fiscal year 2015-16 and \$7,250 in fiscal year 2016-17.