



126th MAINE LEGISLATURE

LD 1463

LR 25(02)

An Act To Examine Best Practices Relating to Tax Expenditures

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

Current biennium cost increase - General Fund

Fiscal Detail and Notes

The Office of Program Evaluation and Government Accountability will require the extension of a limited-period position at a cost of \$69,254 and an additional \$40,000 for outside consulting services to develop the process for the review of tax expenditures specified in this Resolve. The office has sufficient balances carried forward to fund the additional General Fund costs for the extension of the limited-period position and additional consulting services subject to approval by the Legislative Council. If the use of available balance forward is not approved by the Legislative Council, then a one-time General Fund appropriation of \$109,254 in fiscal year 2014-15 will be required.

Additional costs to the Departments of Economic and Community Development and Administrative and Financial Services associated with providing information and assistance can be absorbed within existing budgeted resources.