



126th MAINE LEGISLATURE

LD 1701

LR 2678(01)

An Act To Amend the Work-sharing Program To Conform with Federal Law

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Patrick of Oxford

Committee: Labor, Commerce, Research and Economic Development

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Undetermined current biennium savings - Unemployment Compensation Trust Fund

Fiscal Detail and Notes

This legislation makes permanent a work-sharing program enacted by Public Law 2011, c. 91 as a voluntary alternative to layoffs during a slowdown in business. This legislation also makes changes to current statutes in order to conform to federal provisions that govern short-term compensation programs. The net savings to the Unemployment Compensation Trust Fund within the Department of Labor can not be determined at this time. The Department of Labor estimates the total savings to the Trust Fund since the work-sharing program began in March 2012 to be approximately \$700,000.

Additional costs to the Department of Labor associated with the rulemaking process can be absorbed within existing budgeted resources.