



# 126th MAINE LEGISLATURE

LD 1751

LR 2258(03)

## An Act To Provide Property Tax Relief to Maine Residents

Fiscal Note for Bill as Engrossed with:

C "A" (H-785)

Committee: Taxation

### Fiscal Note

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
<b>Net Cost (Savings)</b>				
General Fund	\$0	(\$326,600)	(\$123,876)	\$211,896
<b>Appropriations/Allocations</b>				
General Fund	\$0	\$124,650	\$0	\$0
<b>Revenue</b>				
General Fund	\$0	\$451,250	\$123,876	(\$211,896)
Other Special Revenue Funds	\$0	\$23,750	\$6,520	(\$11,152)

#### Fiscal Detail and Notes

This bill makes various changes to the property tax fairness credit and would result in an increase in General Fund and Local Government Fund revenue of \$451,250 and 23,750, respectively, in fiscal year 2014-15. The bill includes a General Fund appropriation to the Department of Administrative and Financial Services of \$124,650 in fiscal year 2014-15 for administrative costs associated with these changes.