

132nd MAINE LEGISLATURE

LD 850

LR 515(01)

An Act to Amend the Motor Vehicle Laws

Preliminary Fiscal Impact Statement for Original Bill Sponsor: Rep. Crafts of Newcastle Committee: Transportation Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings) Highway Fund	(\$80,799)	(\$161,597)	(\$161,597)	(\$161,597)
Revenue Highway Fund	\$80,799	\$161,597	\$161,597	\$161,597

Fiscal Detail and Notes

The bill increases Highway Fund revenue by \$80,799 in fiscal year 2025-26 and \$161,597 in fiscal year 2026-27 from imposing a fee on electronic lien titling transactions and increasing the temporary registration plate fee. Any additional costs to the Department of Secretary of State associated with this legislation are expected to be minor and can be absorbed within existing budgeted resources.