



# 126th MAINE LEGISLATURE

## FIRST REGULAR SESSION-2013

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Legislative Document

No. 503

S.P. 193

In Senate, February 19, 2013

### An Act To Amend the Limited Liability Company Laws

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Submitted by the Secretary of State pursuant to Joint Rule 204.  
Reference to the Committee on Judiciary suggested and ordered printed.

A handwritten signature in black ink, appearing to read 'D M Grant'.

DAREK M. GRANT  
Secretary of the Senate

Presented by Senator VALENTINO of York.  
Cosponsored by Representative PRIEST of Brunswick and  
Senators: CAIN of Penobscot, HASKELL of Cumberland, Representatives: DILL of Old  
Town, HOBBS of Saco, McCABE of Skowhegan, MITCHELL of the Penobscot Nation,  
PETERSON of Rumford, STUCKEY of Portland.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 31 MRSA §1508, sub-§1**, as enacted by PL 2009, c. 629, Pt. A, §2 and  
3 affected by §3, is amended to read:

4 **1. Requirements.** A limited liability company name must contain the words  
5 "limited liability company" or "limited company" or the abbreviation "L.L.C.," "LLC,"  
6 "L.C." or "LC" or, in the case of a low-profit limited liability company, "L3C" or ~~"13c."~~  
7 "13c" unless the limited liability company is filing an assumed name under section 1510  
8 or a registration of a name of a foreign limited liability company under section 1511. The  
9 word "limited" may be abbreviated as "Ltd.," and "company" may be abbreviated as  
10 "Co." ~~unless the limited liability company is filing an assumed name under section 1510~~  
11 ~~or a registration of a name of a foreign limited liability company under section 1511.~~ If  
12 the words "Limited Liability Company," "Limited Liability Company, Chartered,"  
13 "Limited Liability Company, Professional Association," "Limited Liability Company,  
14 P.A." or any of the designations without commas are used, a limited liability company  
15 may also use the abbreviation "L.L.C." or the designation "LLC" without filing an  
16 assumed name under section 1510. In the case of a low-profit limited liability company,  
17 if the words "Low-profit Limited Liability Company" are used, a limited liability  
18 company may also use the abbreviation "L3C" or the designation "13c" without filing an  
19 assumed name under section 1510.

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## SUMMARY

21 This bill changes the requirements for the name of a limited liability company that is  
22 filing an assumed name or registering a name of a foreign limited liability company to  
23 make the provision consistent with the other entity filing laws.