



126th MAINE LEGISLATURE

FIRST REGULAR SESSION-2013

Legislative Document

No. 1379

S.P. 486

In Senate, April 9, 2013

An Act Regarding the Valuation of Certain Vehicles

(AFTER DEADLINE)

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 205.

Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in black ink, appearing to read 'D M Grant'.

DAREK M. GRANT
Secretary of the Senate

Presented by Senator JACKSON of Aroostook.

Cosponsored by Senators: HASKELL of Cumberland, PATRICK of Oxford, THOMAS of Somerset, Representatives: GOODE of Bangor, SAUCIER of Presque Isle.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 36 MRSA §1482, sub-§4**, as amended by PL 1997, c. 200, §1, is further
3 amended to read:

4 **4. Maker's list price.** The maker's list price of a vehicle to be used ~~shall~~ must be
5 obtained from sources approved by the State Tax Assessor, except for a vehicle under
6 subsection 4-A. ~~Where~~ When the maker's list price of a vehicle is not readily obtainable,
7 the State Tax Assessor shall prescribe the maker's list price to be used or the manner in
8 which the maker's list price ~~shall be~~ is determined.

9 A. At the time of payment of the excise tax prior to a new registration for a new
10 passenger vehicle purchased from a motor vehicle dealer licensed in any state for the
11 sale of new passenger vehicles, the owner shall submit the manufacturer's suggested
12 retail price sticker, or a copy of the sticker, to the excise tax collector. In the case of
13 rental and fleet vehicles, other documentation may be provided at the discretion of
14 the municipal excise tax collector.

15 This paragraph applies only to those vehicles for which a manufacturer's suggested
16 retail price sticker is required by the Federal Government.

17 **Sec. 2. 36 MRSA §1482, sub-§4-A** is enacted to read:

18 **4-A. Restored or reconstructed using prepackaged kit.** If a vehicle is restored or
19 reconstructed using a prepackaged kit that may include a frame, front axle or body but
20 does not include a power train or engine, the State Tax Assessor shall use as the maker's
21 list price the price of the prepackaged kit.

22 **SUMMARY**

23 This bill directs the State Tax Assessor to value a vehicle that is restored or
24 reconstructed using a prepackaged kit that may include a frame, front axle or body but
25 does not include a power train or engine at the price of the prepackaged kit.