

## STATE OF MAINE

—  
IN THE YEAR OF OUR LORD  
TWO THOUSAND AND THIRTEEN

—  
H.P. 405 - L.D. 586

**An Act To Enable Municipalities To Establish Business Development Loan Programs Using Municipally Raised or Appropriated Money**

**Be it enacted by the People of the State of Maine as follows:**

**Sec. 1. 30-A MRSA §5726, sub-§13**, as enacted by PL 2001, c. 78, §2, is amended to read:

**13. Elderly housing.** Provide municipally owned rental housing for the elderly; ~~and~~

**Sec. 2. 30-A MRSA §5726, sub-§14**, as enacted by PL 2001, c. 78, §2, is amended to read:

**14. Affordable housing.** Facilitate affordable housing; ~~and~~

**Sec. 3. 30-A MRSA §5726, sub-§15** is enacted to read:

**15. Job creation and retention.** Establish revolving loan fund programs to assist in job creation and retention for local for-profit and nonprofit enterprises if approved by a municipal referendum election pursuant to sections 2528, 2529 and 2532, even if the municipality or plantation has not accepted the provisions of section 2528.