

STATE OF MAINE

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IN THE YEAR OF OUR LORD

TWO THOUSAND AND THIRTEEN

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S.P. 82 - L.D. 246

**An Act To Provide for the 2013 and 2014 Allocations of the State Ceiling on Private Activity Bonds**

**Be it enacted by the People of the State of Maine as follows:**

**Sec. 1. Allocation to the Treasurer of State.** The \$5,000,000 of the state ceiling on private activity bonds for calendar year 2013 previously allocated to the Treasurer of State remains allocated to the Treasurer of State to be used or reallocated in accordance with the Maine Revised Statutes, Title 10, section 363, subsection 5 for calendar year 2013. Five million dollars of the state ceiling for calendar year 2014 is allocated to the Treasurer of State to be used or reallocated in accordance with Title 10, section 363, subsection 5.

**Sec. 2. Allocation to the Finance Authority of Maine.** The state ceiling on private activity bonds allocated to the Finance Authority of Maine is as follows.

1. The \$40,000,000 of the state ceiling for calendar year 2013 previously allocated to the Finance Authority of Maine remains allocated to the Finance Authority of Maine to be used or reallocated in accordance with the Maine Revised Statutes, Title 10, section 363, subsection 6 for calendar year 2013. Forty million dollars of the state ceiling for calendar year 2014 is allocated to the Finance Authority of Maine to be used or reallocated in accordance with Title 10, section 363, subsection 6.

**Sec. 3. Allocation to the Maine Municipal Bond Bank.** The \$10,000,000 of the state ceiling on private activity bonds for calendar year 2013 previously allocated to the Maine Municipal Bond Bank remains allocated to the Maine Municipal Bond Bank to be used or reallocated in accordance with the Maine Revised Statutes, Title 10, section 363, subsection 7 for calendar year 2013. Ten million dollars of the state ceiling for calendar year 2014 is allocated to the Maine Municipal Bond Bank to be used or reallocated in accordance with Title 10, section 363, subsection 7.

**Sec. 4. Allocation to the Maine Educational Loan Authority.** The \$15,000,000 of the state ceiling on private activity bonds for calendar year 2013 previously allocated to the Maine Educational Loan Authority remains allocated to the

Maine Educational Loan Authority to be used or reallocated in accordance with the Maine Revised Statutes, Title 10, section 363, subsection 8 for calendar year 2013. Fifteen million dollars of the state ceiling for calendar year 2014 is allocated to the Maine Educational Loan Authority to be used or reallocated in accordance with Title 10, section 363, subsection 8.

**Sec. 5. Allocation to the Maine State Housing Authority.** The \$50,000,000 of the state ceiling on private activity bonds for calendar year 2013 previously allocated to the Maine State Housing Authority remains allocated to the Maine State Housing Authority to be used or reallocated in accordance with the Maine Revised Statutes, Title 10, section 363, subsection 4 for calendar year 2013. Fifty million dollars of the state ceiling for calendar year 2014 is allocated to the Maine State Housing Authority to be used or reallocated in accordance with Title 10, section 363, subsection 4.

**Sec. 6. Unallocated state ceiling.** One hundred seventy-one million eight hundred seventy-five thousand dollars of the state ceiling on private activity bonds for calendar year 2013 is unallocated and must be reserved for future allocation in accordance with applicable laws. One hundred seventy-one million eight hundred seventy-five thousand dollars of the state ceiling for calendar year 2014 is unallocated and must be reserved for future allocation in accordance with applicable laws.