

GENERAL FUND STATUS
 Reflects Final Status including all FY 05 Closing Transactions

	FY 04	FY 05
AVAILABLE FUNDS		
Transfers/Adjustments to Balance:		
Legislation Enacted During 121st Legislature, 1st Regular Session	(\$59,115,742)	\$10,915,243
Legislation Enacted During 121st Legislature, 2nd Regular Session	\$59,172,406	\$121,118
Legislation Enacted During 121st Legislature, 2nd Special Session	\$0	\$39,094,359
Legislation Enacted During 122nd Legislature, 1st Regular Session		(\$22,544,211)
Legislation Enacted During 122nd Legislature, 1st Special Session		\$4,255,194
Lapsed Balances - Unbudgeted	\$11,269,153	\$14,228,649
Statutory Year-end Transfers ¹	(\$61,868,065)	(\$37,644,754)
Prior Period and Other Accounting Adjustments	(\$4,061,995)	\$3,992,987
Subtotal - Transfers/Adjustments to Balance	<u>(\$54,604,243)</u>	<u>\$12,418,585</u>
Undedicated Revenue:		
December 2002 Base Revenue Estimate	\$2,442,713,204	\$2,541,213,351
March 2003 Revenue Revision	(\$24,330,049)	(\$23,933,097)
May 2003 Revenue Revision	\$3,500,000	\$0
December 2003 Revenue Revision	\$6,663,092	\$248,871
January 2004 Revenue Revision	\$2,066,000	\$0
March 2004 Revenue Revision	\$6,411,381	(\$1,604,795)
December 2004 Revenue Revision	\$0	\$71,948,309
March 2005 Revenue Revision	\$0	\$2,009,403
June 2005 Revenue Revision		\$27,743,348
Legislation Enacted During 121st Legislature, 1st Regular Session	\$181,599,545	\$121,983,857
Legislation Enacted During 121st Legislature, 1st Special Session	\$382,758	\$0
Initiated Bills Approved by the Voters November 2003 ²	\$161,116	(\$337,327)
Legislation Enacted During 121st Legislature, 2nd Regular Session	\$1,470,280	\$3,500
Legislation Enacted During 121st Legislature, 2nd Special Session	(\$161,116)	\$14,034,138
Legislation Enacted During 122nd Legislature, 1st Regular Session	\$0	(\$4,565,602)
Legislation Enacted During 122nd Legislature, 1st Special Session	\$0	\$12,195,487
Revenue Variance - Actual minus Budgeted	\$63,063,346	\$29,905,610
Subtotal - Undedicated Revenue	<u>\$2,683,539,557</u>	<u>\$2,790,845,053</u>
TOTAL PROJECTED RESOURCES	<u>\$2,628,935,314</u>	<u>\$2,803,263,638</u>
APPROPRIATIONS		
Current Services Appropriations - Prior to Adjustments	\$2,904,908,056	\$3,037,223,745
Other Appropriations Enacted During 121st Legislature, 1st Regular Session	(\$349,384,189)	(\$375,379,773)
Appropriations Enacted During 121st Legislature, 1st Special Session	\$382,758	\$0
Appropriations Enacted During 121st Legislature, 2nd Regular Session ³	\$86,342,860	(\$10,776,407)
Appropriations Enacted During 121st Legislature, 2nd Special Session	\$750,000	\$54,888,851
Appropriations pursuant to PL 2003, c. 513, Part P	\$0	\$3,945,662
Appropriations Enacted During 122nd Legislature, 1st Regular Session	\$0	\$50,137,267
Appropriations Enacted During 122nd Legislature, 1st Special Session	\$0	\$24,434,127
TOTAL APPROPRIATIONS	<u>\$2,642,999,485</u>	<u>\$2,784,473,472</u>
NET CHANGE (PROJECTED RESOURCES LESS APPROPRIATIONS)	<u>(\$14,064,171)</u>	<u>\$18,790,166</u>
BEGINNING BALANCE⁴	<u>\$28,936,649</u>	<u>\$14,872,478</u>
NET CHANGE (FROM ABOVE)	<u>(\$14,064,171)</u>	<u>\$18,790,166</u>
ENDING BALANCE⁴	<u>\$14,872,478</u>	<u>\$33,662,644</u>

Notes:

- ¹ Closing Transfers reflects those transfers authorized by Maine Revised Statutes Title 5, chapter 141 and reserve of amounts set aside pursuant to PL 2003, c. 513, Part P (the "Cascade"), which are transferred to individual programs in FY05 and increase FY05 appropriations by \$3,945,662.
- ² Reflects the revenue changes associated with LD 1371, IB 2003, c. 1, effective January 4, 2004. The requested additional appropriations associated with that initiated bill of \$360,439 in FY04 and \$346,182 in FY05 are not reflected because the initiated bill was not amended to reflect those additional General Fund costs.
- ³ Includes LD 274, PL 2003, c. 510 enacted during the 1st Regular Session, but not signed by the Governor, returned to the 2nd Regular Session of the Legislature.
- ⁴ Reflects the actual beginning and ending balances, including all adjustments through the close of the fiscal year ending June 30, 2005.