



# FISCAL NEWS

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The Office of Fiscal and Program Review (OFPR) is a nonpartisan staff office of the Legislative Council providing budget, tax and general fiscal research and analysis for the Maine State Legislature.



## *Month In Review*

General Fund revenue was under budget in November and more than \$30 million under the projections for the current fiscal year prior to the December 2012 revenue forecast adjustments, which reduced the revenue projections by \$35.5 million in FY 2013. The major taxes, Sales and Use Tax, Individual Income Tax and Corporate Income Tax were nearly \$58 million below the old forecast. Had it not been for a very large estate tax payment and a significant timing variance in the Transfers to Tax Relief Programs category, November’s report would have been much worse. The December revenue report will reflect the new revenue forecast.

Highway Fund revenue was modestly over budget in November and was over budget for the fiscal year by \$5.4 million or 4.6% based on the old forecast. This positive variance largely reflects the unusual one-time revenue in October from trailer title fees, which was recognized in the December revenue forecast. The Fuel Taxes category was revised downward throughout the forecast period based on recent performance.

The \$35.5 million downward revision to General Fund revenue in the December revenue forecast triggered a curtailment of allotments, an effort to reduce General Fund spending in the current year. Details of the curtailment were released late in the month. The most substantial reductions affect school subsidies, the public higher education institutions and the Department of Health and Human Services.

Gasoline prices and heating oil prices have abated in recent weeks. Heating oil prices are now tracking very closely with last year’s record high prices at this same time of year. The impact on consumers and taxable sales will depend on whether the average temperature falls below last year’s relatively mild levels.

The average General Fund cash balance continues to track well below projections as a result of negative General Fund revenue variances and higher than projected MaineCare weekly cycles. This raises concerns about whether the State can meet General Fund cash flow needs from internal cash flow borrowing from balances in other funds.

Average MaineCare weekly cycle payments continue to exceed last fiscal year’s average, but because the General Fund budget for MaineCare for FY 2013 is more than \$100 million less than the FY 2012 General Fund MaineCare spending level, MaineCare spending must decrease from FY 2012 levels in order to stay within budget. The success of the Department of Health and Human Services in implementing the savings initiatives enacted to achieve the FY 2013 budget, will determine the magnitude of the FY 2013 MaineCare shortfall. MaineCare caseload continues to decline in aggregate driven largely by decreases in the non-categorical adult waiver caseload as a result of the freeze on new enrollment. Other budgeted reductions in eligibility have not yet been implemented.



### *General Fund Revenue Update*

#### **Total General Fund Revenue - FY 2013 (\$'s in Millions)**

	Budget	Actual	Var.	% Var.	Prior Year	% Growth
November	\$238.9	\$234.5	(\$4.4)	-1.8%	\$221.7	5.8%
FYTD	\$1,095.0	\$1,064.5	(\$30.4)	-2.8%	\$1,062.0	0.2%

General Fund revenue was \$4.4 million (1.8%) under budget in November and \$30.4 million (2.8%) below budget for the fiscal year through November. Through the first four months of FY 2013, General Fund revenue is 0.2% above the same period in FY 2012. These variances do not reflect the Revenue Forecasting Committee's (RFC) \$35.5 million downward revision to the FY 2013 General Fund revenue estimates in the December 2012 revenue forecast.

Sales tax collections were under budget by \$5.5 million in November and \$18.6 million for the fiscal year through November. Roughly \$3 million of November's negative variance in this category was related to a failure of the Use Tax Compliance Program to reach its targeted revenue. The RFC revised this category downward by \$8.9 million in FY 2013 to account for the Use Tax Compliance Program shortfall and slower than projected growth during the first half of FY 2013. The forecast assumes that taxable sales will return to previously projected growth rates in the 2<sup>nd</sup> half of FY 2013.

Individual Income Tax revenue was \$15.4 million under budget in November and over \$20 million under budget for FY 2013 through November. The largest contributor to the negative variance in this category was withholding payments, which were \$11.6 million below budget for the month of November and \$17.2

million for the fiscal year. This performance along with updated federal income tax data for prior tax years contributed to an RFC downward revision of the Individual Income Tax of \$23.2 million for FY 2013.

The Corporate Income Tax, the other category with a significant negative variance, was below budget by \$4.5 million in November and \$19.0 million for the fiscal year. The RFC revised this category downward by \$18.2 million for the current fiscal year.

Partially offsetting the negative variance in the "big three" tax lines in November was a substantial estate tax payment of approximately \$11 million contributing to a positive variance for the November Estate Tax collections of \$12.7 million. The RFC recognized this unusual receipt and revised the FY 2013 forecast for this category upward by \$15.1 million, which is approximately equal to the positive variance for the fiscal year through November.

Other substantial General Fund positive variances resulted from timing issues with the most substantial being in the Transfers to Tax Relief Fund Programs category, which had a \$5.6 million positive variance in November and \$8.7 million for the fiscal year. The RFC assumed that the positive revenue variances for these programs reflect a delay in payments. In fact, the RFC revised revenue estimates downward based on higher than expected payments under the Business Equipment Tax Exemption (BETE) program.

### *Highway Fund Revenue Update*

#### **Total Highway Fund Revenue - FY 2013 (\$'s in Millions)**

	Budget	Actual	Var.	% Var.	Prior Year	% Growth
November	\$28.3	\$28.4	\$0.1	0.3%	\$29.2	-2.7%
FYTD	\$118.7	\$124.1	\$5.4	4.6%	\$119.1	4.2%



**Highway Fund Revenue Update (continued)**

Highway Fund revenue was \$0.1 million (0.3%) over budget in November, which increased the positive variance for the fiscal year through November to \$5.4 million (4.6%). The positive variance through November does not reflect the December 2012 revenue forecast that increased budgeted Highway Fund revenue by \$2.2 million in FY 2013. The December revenue report will reflect the impact of the December revenue forecast. Through November

Highway Fund revenue reflected growth of 4.2% over the same period in FY 2012, largely due to the one-time significant title fee revenue received in October.

Negative variances in the Fuel Taxes category, which total \$1.3 million through November, have been offset by positive variances from various fee revenue collected by the Bureau of Motor Vehicles in the Department of the Secretary of State.

**Cash Update**

The average total cash pool balance for November was \$379.3 million: \$12.7 million lower than October; \$80.0 million less than last November and \$125.8 million less than the \$505.1 million average balance for the last 10 Novembers.

General Fund revenue variances and MaineCare spending have contributed to the General Fund cash position that was roughly \$40 million below General Fund cash balance projections through

October.

Internal cash flow borrowing averaged \$280.7 million in November: \$98.2 million higher than last November and \$23.6 million higher than in October. The Office of the Controller and the Office of the Treasurer of State will be monitoring the General Fund and other fund cash position to determine if we will need to use external cash flow borrowing to make it through this fiscal year.

<b>Summary of Treasurer's Cash Pool</b>		
<b>November Average Daily Balances</b>		
<b>Millions of \$'s</b>		
	<b>2011</b>	<b>2012</b>
General Fund (GF) Total	\$20.6	\$32.2
General Fund (GF) Detail:		
Budget Stabilization Fund	\$71.5	\$44.8
Reserve for Operating Capital	\$17.1	\$17.1
Tax Anticipation Notes	\$0.0	\$0.0
Internal Borrowing	\$182.5	\$280.7
Other General Fund Cash	(\$250.4)	(\$310.4)
Other Spec. Rev. - Interest to GF	\$1.0	(\$17.2)
Other State Funds - Interest to GF	\$26.8	\$17.5
Highway Fund	\$26.5	\$26.4
Other Spec. Rev. - Retaining Interest	\$32.4	\$27.4
Other State Funds	\$233.3	\$179.4
Independent Agency Funds	\$118.7	\$113.7
<b>Total Cash Pool</b>	<b>\$459.3</b>	<b>\$379.3</b>



### General Fund Curtailment Update

With the formal announcement of the \$35.5 million downward revision to FY 2013 General Fund revenue in the December 2012 revenue forecast, the Governor implemented a process to reduce General Fund spending through his authority to temporarily curtail allotments (spending authorizations). In early December, state agencies were given savings targets and were asked to submit suggested spending reductions to achieve the targeted savings. On December 27<sup>th</sup>, the Governor released the details of the curtailment order with the impact statements as required by law. The total reductions in General Fund allotments are exactly equal to the amount of the FY 2013 General Fund revenue revisions. Keep in mind that these are temporary reductions, which will likely be included as part of an emergency supplemental budget that must be submitted along with the Biennial Budget Document by Friday, January 11<sup>th</sup>. That emergency supplemental budget will also include proposals to address the Department of Health and Human Services (DHHS) shortfall, which was recently estimated to be roughly \$100 million.

Some of the largest reductions in the temporary curtailment include a \$12.6 million reduction in General Purpose Aid for Local Schools, a \$3.4 million total reduction to the public higher education

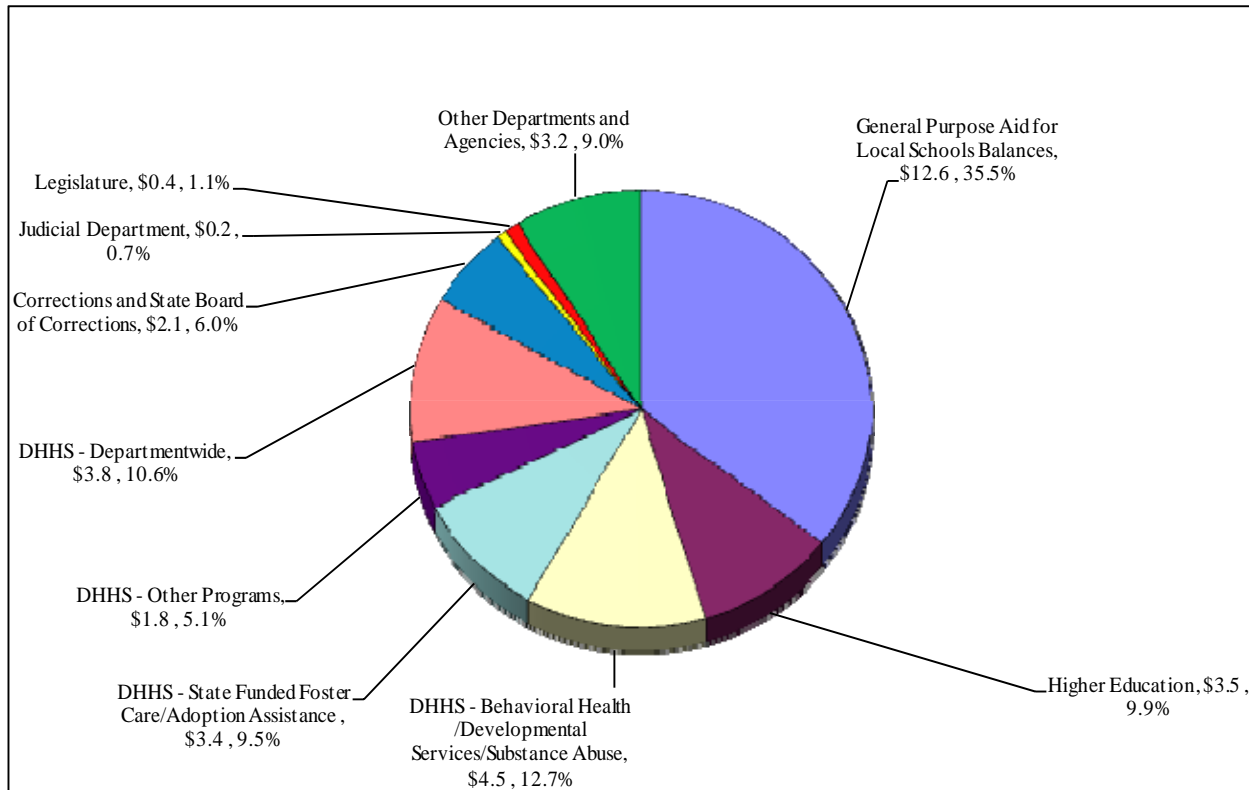
institutions and a \$13.4 million reduction to DHHS.

The higher education institutions will see an immediate reduction in their monthly state contributions. However, local school units would not see a reduction in their scheduled school subsidy payments unless the Legislature enacts the necessary statutory changes to implement the reduction. The Commissioner of Education released a letter to school units with detail about the pending reductions to help school units prepare for these reductions assuming the proposed cuts will be enacted.

DHHS spending reductions include \$3.8 million in unspecific department-wide personal services and contract savings; \$3.4 million in foster care and adoption assistance funding; \$4.5 million in behavioral health, substance abuse and developmental disabilities funding; and \$1.8 million in other DHHS programs.

The remaining portion of the curtailment (\$5.9 million or roughly 17% of the total) is from all other state agencies and departments, including proposed reductions to the judicial and legislative branches. Presented below is a pie chart summarizing the reductions in this curtailment.

**FY 2013 General Fund Curtailment of Allotments (\$'s in Millions)**



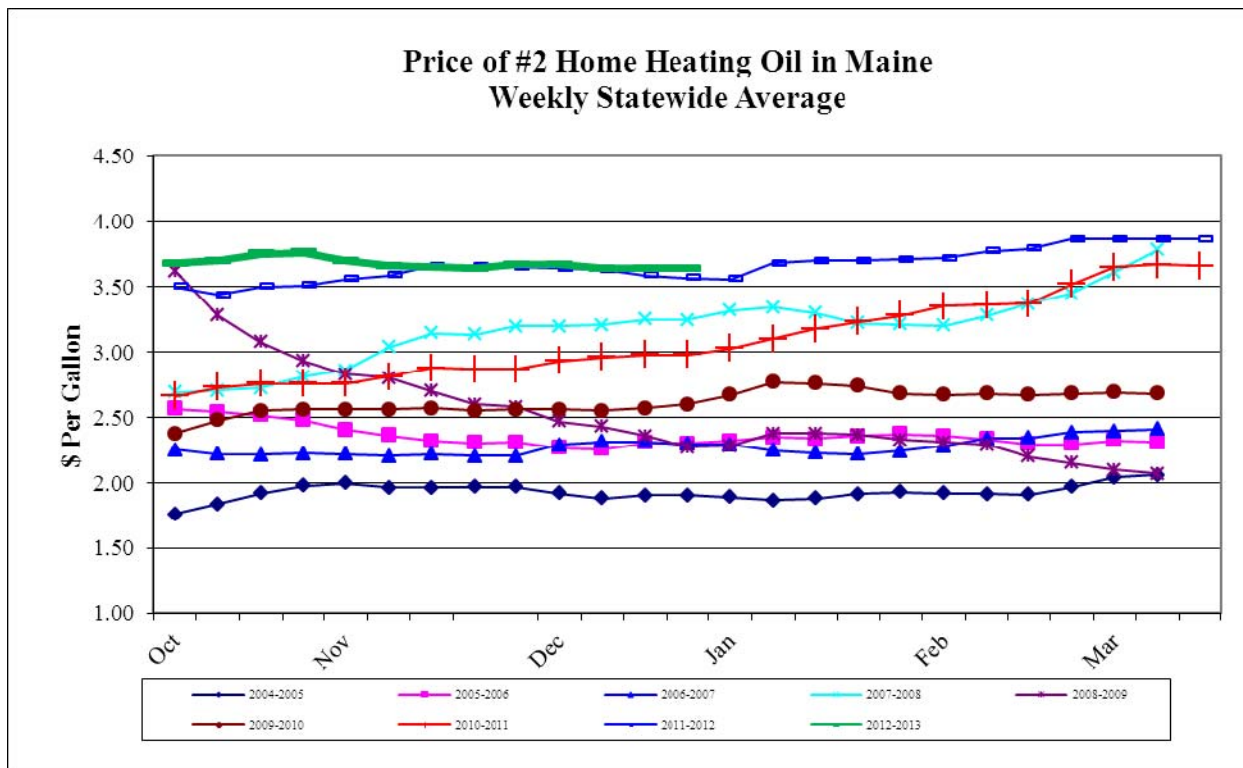


### Heating Oil Price Update

The average price of #2 home heating oil in Maine is holding steady at \$3.64 per gallon as the month of December ends, approximately 2.0%, or \$0.07 per gallon higher than one year ago. Although the average price of home heating oil in Maine is, at the present time, very close to last year's levels, it is still near the highest average price ever recorded in Maine for the first three months of a winter heating season.

December 2012 temperatures in Maine were approximately 6.5% colder than December 2011 but 7.2% warmer than normal. For the first 3 months of the 2012-2013 winter heating season temperatures are running approximately 12.0% colder than the same

time last year but 5.0% warmer than normal. The U.S. Energy Information Administration projects that the average household may spend approximately 19% more for home heating oil this winter versus last winter assuming a return to normal winter temperatures and only a 2% increase in heating oil prices compared to last year. Warmer than normal temperatures during the 2011-2012 winter heating season helped consumers keep the cost to heat their homes somewhat under control, but a return to normal temperatures will cause the average household expenditures for heating oil to increase significantly.



### MaineCare Update

#### MaineCare Spending

The average weekly MaineCare cycle for FY 2013 through Week 25 was \$46.1 million (state and federal dollars), unchanged from the weekly cycle average through Week 21 but still above the FY 2012 average of \$44.9 million. MaineCare Chart 1

summarizes average weekly MaineCare cycle payments for FY 2013 as well as comparable payment cycle averages for FY 2011 and FY 2012. MaineCare Chart 2 summarizes the actual cycles each week for FY 2013 and for FY 2011 and FY 2012.



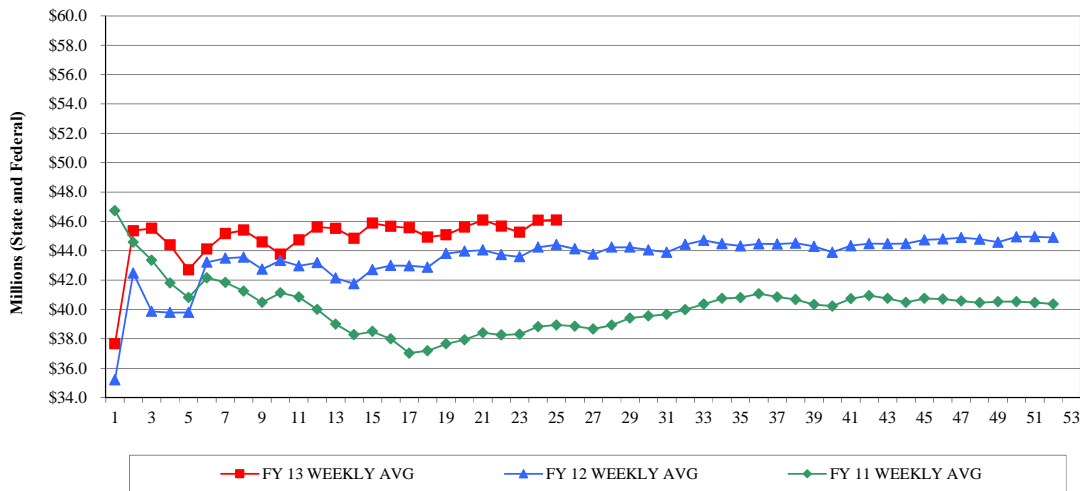
### MaineCare Update (continued)

MaineCare Chart 1 continues to show fluctuations in the weekly cycle averages for FY 2013 reflecting the fluctuations in the underlying actual weekly cycles to date, however, the averages over the last fourteen weeks have consistently stayed at or above the average for FY 2012. MaineCare Chart 2 shows that the “monthly billing” high-point for December increased to \$64.8 million in Week 24. Over the first five months of FY 2013, the “monthly billing” high points have been: Week 2 - \$53.1 million; Week 6 - \$51.2 million; Week 11 - \$54.3 million; Week 15- \$60.4 million; and Week

20 - \$55.8 million.

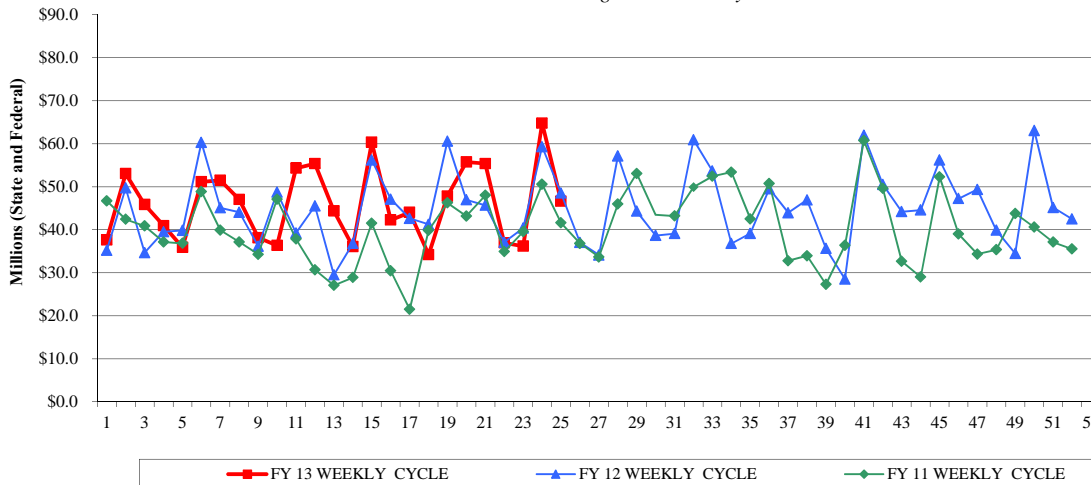
As discussed in last month’s *Fiscal News*, because the General Fund budget for MaineCare for FY 2013 is more than \$100 million less than the FY 2012 General Fund MaineCare spending level, MaineCare spending needs to decrease from FY 2012 levels in order to stay within budget. The success of the Department of Health and Human Services in implementing the savings initiatives enacted to achieve the FY 2013 budgeted level, will ultimately determine the actual magnitude of the FY 2013 MaineCare shortfall.

**MaineCare Chart 1 - Weekly Cycle Averages - FY 11, FY 12 and FY 13**  
 FY 13 Through 12/22/12 - Cycle 25



° FY 11 averages do not reflect MaineCare hospital settlements of \$227.7 million paid in the 3/18/11 (37th) and \$20.8 million paid in the 3/25/11 (38th) cycles. FY 13 averages do not reflect MaineCare hospital settlements of \$26.3 million paid in the 9/29/12 (13th) cycle.

**MaineCare Chart 2 - Weekly Cycles - FY 11, FY 12 and FY 13**  
 FY 13 Through 12/22/12 - Cycle 25



° FY 11 cycles do not include MaineCare hospital settlements of \$227.7 million paid in the 3/18/11 (37th) and \$20.8 million paid in the 3/25/11 (38th) cycles. FY 13 cycles do not reflect MaineCare hospital settlements of \$26.3 million paid in the 9/29/12 (13th) cycle.



### MaineCare Update (continued)

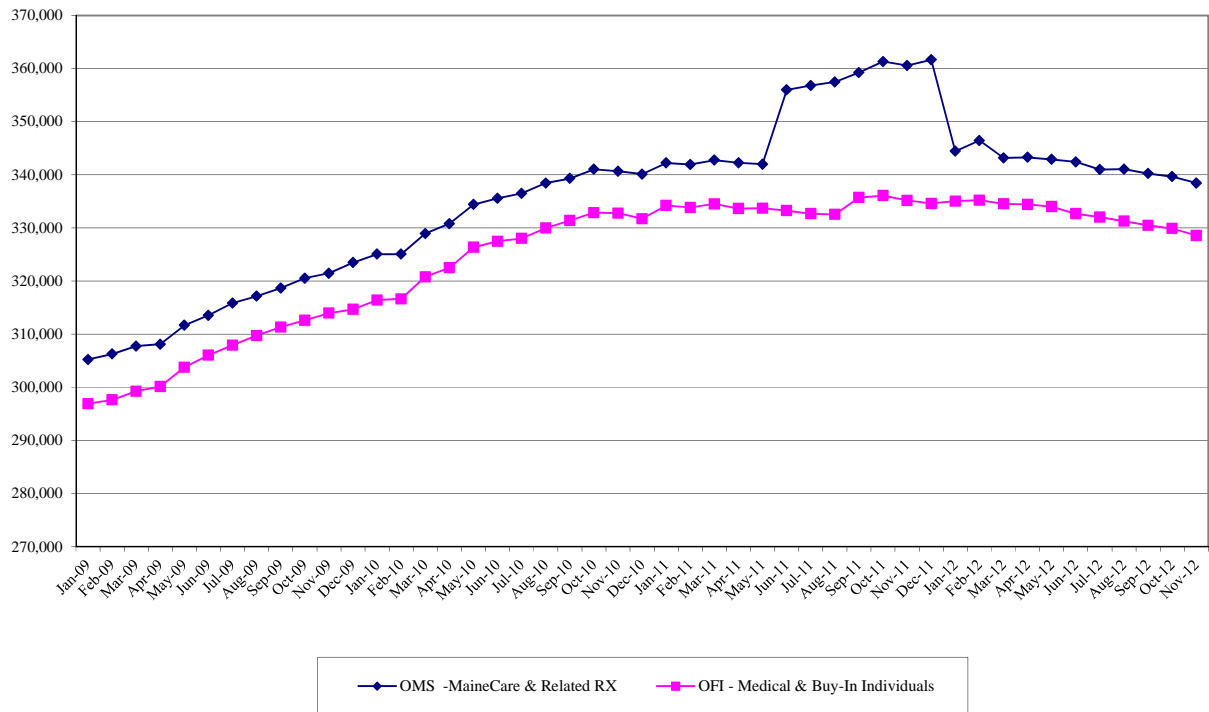
#### MaineCare Caseload

MaineCare data for November released by the Department of Health and Human Services' (DHHS) Office of MaineCare Services (OMS) and by the DHHS Office of Family Independence (OFI) show aggregate caseload continuing to decrease in November. MaineCare Chart 3 below shows the OMS and OFI caseload data over time. The two sources count MaineCare caseload differently but, except for the problems with the initial switchover to the Maine Integrated Health Management System (MIHMS) caseload data source, have done so consistently. The table on the next page includes caseload data detail from June 2011 through November 2012 compiled

using the MIHMS system and data from June 2010 through May 2011 compiled using the WELFRE system.

In aggregate, MaineCare caseload has decreased during the first eleven months of calendar year 2012 and during the first five months of FY 2013, driven largely by decreases in the non-categorical adult waiver caseload as a result of the freeze on new enrollment. The other MaineCare eligibility categories have remained relatively stable during this period. The trend in MaineCare caseload to date reflects the continued freeze in new enrollment in the non-categorical adult waiver but does not reflect other changes to MaineCare eligibility made during the 125<sup>th</sup> Legislature that have not yet taken effect.

**MaineCare Chart 3 - MaineCare Caseload Historical Trend**  
Office of MaineCare Services (OMS) and Office of Family Independence (OFI) Data



Source of OMS data - WELFRE through May 2011 and MIHMS June 2011 and thereafter; Source of OFI data - Report ID RE-PM001A

**MaineCare Update (continued)**

<b>MaineCare and Related Caseload Summary</b>								
<b>Month</b>	<b>SCHIP</b>		<b>SCHIP "Cub Care"</b>	<b>Medicaid</b>	<b>Non-</b>	<b>Medicaid</b>	<b>MSP and DEL/Me Rx</b>	<b>Total</b>
	<b>Traditional Medicaid</b>	<b>Medicaid Expansion</b>		<b>Expansion Parents ≤ 150% FPL</b>	<b>Categorical Adults ≤ 100% FPL</b>	<b>Expansion Parents &gt;150% FPL</b>		
<b>Detail for 12 Months thru May 2011</b>								
<b>Jun-10</b>	236,604	10,279	5,200	21,108	15,397	6,613	40,380	335,581
<b>Jul-10</b>	237,337	10,329	5,257	21,176	15,048	6,710	40,649	336,506
<b>Aug-10</b>	238,279	10,300	5,297	20,938	15,496	6,692	40,919	337,921
<b>Sep-10</b>	238,949	10,449	5,332	20,944	15,855	6,692	41,078	339,299
<b>Oct-10</b>	239,502	10,483	5,371	20,931	16,778	6,741	41,228	341,034
<b>Nov-10</b>	239,390	10,480	5,399	21,033	16,355	6,718	41,292	340,667
<b>Dec-10</b>	239,176	10,478	5,491	21,024	15,789	6,746	41,427	340,131
<b>Jan-11</b>	239,421	10,411	5,531	20,974	17,446	6,830	41,620	342,233
<b>Feb-11</b>	239,742	10,201	5,469	20,748	17,106	6,830	41,846	341,942
<b>Mar-11</b>	241,095	10,040	5,507	20,738	16,714	6,955	41,702	342,751
<b>Apr-11</b>	241,114	10,054	5,485	20,708	16,197	6,957	41,734	342,249
<b>May-11</b>	241,298	9,984	5,543	20,691	15,659	6,963	41,836	341,974
<b>Detail June 2011 through April 2012</b>								
<b>Jun-11</b>	251,147	10,110	5,835	21,465	16,629	7,715	43,090	355,991
<b>Jul-11</b>	251,756	10,307	5,854	21,641	16,257	7,692	43,292	356,799
<b>Aug-11</b>	252,163	10,434	5,841	21,809	15,853	7,752	43,610	357,462
<b>Sep-11</b>	250,207	10,588	5,834	22,059	18,957	7,713	43,871	359,229
<b>Oct-11</b>	251,932	10,874	5,825	22,566	18,819	7,862	43,437	361,315
<b>Nov-11</b>	252,087	10,741	5,829	21,884	18,496	7,850	43,667	360,554
<b>Dec-11</b>	253,016	10,943	5,817	21,977	18,023	7,929	43,940	361,645
<b>Jan-12</b>	253,350	10,925	5,850	22,154	17,535	7,984	45,771	363,569
<b>DHHS Revisions</b>	-11,820	-540	-186	-1,445	-2,304	-1,015	-1,812	-19,122
<b>Revised Jan-12</b>	<b>241,530</b>	<b>10,385</b>	<b>5,664</b>	<b>20,709</b>	<b>15,231</b>	<b>6,969</b>	<b>43,959</b>	<b>344,447</b>
<b>Feb-12</b>	<b>243,780</b>	<b>10,216</b>	<b>5,725</b>	<b>20,736</b>	<b>14,846</b>	<b>6,990</b>	<b>44,162</b>	<b>346,455</b>
<b>Mar-12</b>	244,994	10,120	5,719	20,877	14,537	7,108	45,144	348,499
<b>DHHS Revisions</b>	-3,274	-208	-51	-406	-229	-176	-970	-5,314
<b>Revised Mar-12</b>	<b>241,720</b>	<b>9,912</b>	<b>5,668</b>	<b>20,471</b>	<b>14,308</b>	<b>6,932</b>	<b>44,174</b>	<b>343,185</b>
<b>Apr-12</b>	<b>241,764</b>	<b>10,106</b>	<b>5,608</b>	<b>20,854</b>	<b>13,888</b>	<b>6,867</b>	<b>44,202</b>	<b>343,289</b>
<b>May-12</b>	<b>241,794</b>	<b>10,076</b>	<b>5,642</b>	<b>20,768</b>	<b>13,460</b>	<b>6,874</b>	<b>44,266</b>	<b>342,880</b>
<b>Jun-12</b>	<b>241,404</b>	<b>10,219</b>	<b>5,619</b>	<b>21,020</b>	<b>13,029</b>	<b>6,827</b>	<b>44,313</b>	<b>342,431</b>
<b>Jul-12</b>	<b>240,225</b>	<b>10,021</b>	<b>5,545</b>	<b>21,225</b>	<b>12,820</b>	<b>6,752</b>	<b>44,411</b>	<b>340,999</b>
<b>Aug-12</b>	<b>240,857</b>	<b>9,984</b>	<b>5,553</b>	<b>21,178</b>	<b>12,388</b>	<b>6,728</b>	<b>44,373</b>	<b>341,061</b>
<b>Sep-12</b>	<b>240,176</b>	<b>10,130</b>	<b>5,529</b>	<b>21,233</b>	<b>12,050</b>	<b>6,676</b>	<b>44,434</b>	<b>340,228</b>
<b>Oct-12</b>	<b>239,893</b>	<b>10,153</b>	<b>5,564</b>	<b>21,244</b>	<b>11,532</b>	<b>6,759</b>	<b>44,527</b>	<b>339,672</b>
<b>Nov-12</b>	<b>239,071</b>	<b>10,235</b>	<b>5,576</b>	<b>21,122</b>	<b>11,074</b>	<b>6,726</b>	<b>44,642</b>	<b>338,446</b>

Note: Beginning with its June 2011 MaineCare Caseload report, DHHS switched the source of MaineCare caseload data from the old WELFRE system to the new Maine Integrated Health Management System (MIHMS). The caseload data above include data from June 2011 through November 2012 compiled using the MIHMS system and data from June 2010 through May 2011 compiled using the WELFRE system. In January and March of 2012, DHHS revised its caseload count to correct for ineligible cases that MIHMS had continued to include as eligible.

**Eligibility Descriptions:**

- **Traditional Medicaid** includes adults and children in receipt of a financial benefit (TANF, IV-E); aged and disabled persons in receipt of a financial benefit (SSI, SSI Supplement), institutionalized persons (NF), and others not included below.
- **SCHIP (State Child Health Insurance Program) Medicaid Expansion Children (MS-CHIP)** (effective July 1998) are children with family incomes above 125/133% and up to and including 150% of the Federal Poverty Level (FPL).
- **SCHIP "Cub Care" Children** (eff. July 1998) are children with family incomes above 150% and up to and including 200% of FPL.
- **Medicaid Expansion Parents** are persons who function as the primary caretakers of dependent children and whose income is above 100% and up to and including 150% of FPL (effective September 2000); and beginning May 2005, up to and including 200% of FPL.
- **Non-Categorical Adults** (effective October 2002) are persons who are over 21 and under 65, not disabled, not the primary caretakers of dependent children, and whose income is not more than 100% of FPL.
- **Medicare Savings Program (MSP) and DEL/Me Rx** include persons eligible for Medicaid, but not for "full benefits" (e. g., QMB, SLMB, QI) who meet the criteria for participation in DEL and/ or Maine Rx.



**General Fund Revenue**  
**Fiscal Year Ending June 30, 2013 (FY 2013)**  
**November 2012 Revenue Variance Report**

Revenue Category				Fiscal Year-To-Date					FY 2013 Budgeted Totals
	November '12 Budget	November '12 Actual	November '12 Variance	Budget	Actual	Variance	Variance %	% Change from Prior Year	
Sales and Use Tax	83,872,389	78,364,108	(5,508,281)	381,399,582	362,757,860	(18,641,722)	-4.9%	-0.1%	1,015,901,512
Service Provider Tax	4,538,939	4,055,516	(483,423)	16,663,973	16,693,437	29,464	0.2%	6.5%	53,586,812
Individual Income Tax	136,672,400	121,283,232	(15,389,168)	570,880,714	550,633,746	(20,246,968)	-3.5%	0.0%	1,437,134,214
Corporate Income Tax	1,334,343	(3,193,761)	(4,528,104)	57,043,099	38,025,864	(19,017,235)	-33.3%	-41.0%	204,177,901
Cigarette and Tobacco Tax	11,844,641	11,298,417	(546,224)	61,193,956	61,559,937	365,981	0.6%	-2.5%	139,555,285
Insurance Companies Tax	5,145,516	4,909,846	(235,670)	12,813,661	14,314,055	1,500,394	11.7%	-1.1%	79,215,000
Estate Tax	3,587,800	16,261,084	12,673,284	10,446,082	25,551,633	15,105,551	144.6%	164.8%	42,736,287
Other Taxes and Fees *	8,299,338	10,283,263	1,983,925	61,779,161	59,458,001	(2,321,160)	-3.8%	17.1%	156,489,377
Fines, Forfeits and Penalties	1,787,001	1,404,210	(382,791)	9,945,166	9,917,046	(28,120)	-0.3%	0.4%	25,145,756
Income from Investments	11,666	11,689	23	107,683	70,246	(37,437)	-34.8%	-52.0%	141,684
Transfer from Lottery Commission	4,042,304	4,082,870	40,566	21,222,109	21,029,044	(193,065)	-0.9%	-2.3%	52,550,000
Transfers to Tax Relief Programs *	(17,446,693)	(11,806,379)	5,640,314	(65,651,294)	(56,975,978)	8,675,316	13.2%	15.6%	(110,914,175)
Transfers for Municipal Revenue Sharing	(7,492,956)	(7,238,306)	254,650	(40,215,629)	(39,032,736)	1,182,893	2.9%	5.7%	(94,592,750)
Other Revenue *	2,741,452	4,834,192	2,092,740	(2,675,827)	522,218	3,198,045	119.5%	-92.7%	55,107,725
<b>Totals</b>	<b>238,938,140</b>	<b>234,549,981</b>	<b>(4,388,159)</b>	<b>1,094,952,436</b>	<b>1,064,524,371</b>	<b>(30,428,065)</b>	<b>-2.8%</b>	<b>0.2%</b>	<b>3,056,234,628</b>

\* Additional detail by subcategory for these categories is presented on the following page.

**General Fund Revenue**  
**Fiscal Year Ending June 30, 2013 (FY 2013)**  
**November 2012 Revenue Variance Report**

Revenue Category	November '12			Fiscal Year-To-Date					FY 2013 Budgeted Totals
	Budget	Actual	Variance	Budget	Actual	Variance	Variance %	% Change from Prior Year	
<b>Detail of Other Taxes and Fees:</b>									
- Property Tax - Unorganized Territory	0	0	0	11,979,881	9,654,297	(2,325,584)	-19.4%	-19.8%	13,479,881
- Real Estate Transfer Tax	1,046,412	716,088	(330,324)	4,121,412	3,417,439	(703,973)	-17.1%	1.7%	11,153,467
- Liquor Taxes and Fees	1,716,784	1,470,843	(245,941)	8,626,130	9,495,804	869,674	10.1%	1.3%	20,770,313
- Corporation Fees and Licenses	132,400	167,249	34,849	1,025,096	1,242,530	217,434	21.2%	14.7%	7,847,099
- Telecommunication Excise Tax	0	0	0	0	(493,469)	(493,469)	N/A	-589.6%	11,574,108
- Finance Industry Fees	1,904,581	1,965,650	61,069	9,522,905	9,822,600	299,695	3.1%	5.1%	23,265,980
- Milk Handling Fee	328,571	107,616	(220,955)	1,642,855	1,641,509	(1,346)	-0.1%	254.1%	3,942,852
- Racino Revenue	1,458,873	2,739,145	1,280,272	7,294,365	6,200,409	(1,093,956)	-15.0%	40.5%	17,506,617
- Boat, ATV and Snowmobile Fees	185,656	155,779	(29,877)	1,667,648	1,576,794	(90,854)	-5.4%	-9.0%	4,763,561
- Hunting and Fishing License Fees	968,781	864,619	(104,162)	6,311,951	6,686,376	374,425	5.9%	6.6%	16,214,189
- Other Miscellaneous Taxes and Fees	557,280	2,096,275	1,538,995	9,586,918	10,213,713	626,795	6.5%	293.5%	25,971,310
<b>Subtotal - Other Taxes and Fees</b>	<b>8,299,338</b>	<b>10,283,263</b>	<b>1,983,925</b>	<b>61,779,161</b>	<b>59,458,001</b>	<b>(2,321,160)</b>	<b>-3.8%</b>	<b>17.1%</b>	<b>156,489,377</b>
<b>Detail of Other Revenue:</b>									
- Liquor Sales and Operations	2,292	750	(1,542)	11,460	9,450	(2,010)	-17.5%	-25.6%	28,084,900
- Targeted Case Management (DHHS)	175,449	253,250	77,801	877,245	842,581	(34,664)	-4.0%	-69.1%	2,105,386
- State Cost Allocation Program	1,306,011	1,330,669	24,658	6,244,790	6,732,392	487,602	7.8%	28.2%	15,000,000
- Unclaimed Property Transfer	0	0	0	0	0	0	N/A	N/A	6,000,000
- Toursim Transfer	0	0	0	(9,786,425)	(9,932,319)	(145,894)	-1.5%	-5.4%	(9,786,425)
- Transfer to Maine Milk Pool	(351,476)	0	351,476	(4,205,999)	(1,520,704)	2,685,295	63.8%	-16539.2%	(6,667,897)
- Transfer to STAR Transportation Fund	0	0	0	(6,157,681)	(6,137,811)	19,870	0.3%	-92.0%	(6,157,681)
- Other Miscellaneous Revenue	1,609,176	3,249,523	1,640,347	10,340,783	10,528,629	187,846	1.8%	-10.6%	26,529,442
<b>Subtotal - Other Revenue</b>	<b>2,741,452</b>	<b>4,834,192</b>	<b>2,092,740</b>	<b>(2,675,827)</b>	<b>522,218</b>	<b>3,198,045</b>	<b>119.5%</b>	<b>-92.7%</b>	<b>55,107,725</b>
<b>Detail of Transfers to Tax Relief Programs:</b>									
- Me. Resident Prop. Tax Program (Circuitbreaker)	(5,073,089)	(4,564,898)	508,191	(33,990,649)	(31,070,569)	2,920,080	8.6%	6.4%	(43,081,877)
- BETR - Business Equipment Tax Reimb.	(8,002,533)	(7,241,481)	761,052	(27,289,574)	(25,905,408)	1,384,166	5.1%	14.0%	(47,632,583)
- BETE - Municipal Bus. Equip. Tax Reimb.	(4,371,071)	0	4,371,071	(4,371,071)	0	4,371,071	100.0%	100.0%	(20,199,715)
<b>Subtotal - Tax Relief Transfers</b>	<b>(17,446,693)</b>	<b>(11,806,379)</b>	<b>5,640,314</b>	<b>(65,651,294)</b>	<b>(56,975,978)</b>	<b>8,675,316</b>	<b>13.2%</b>	<b>15.6%</b>	<b>(110,914,175)</b>
<b>Inland Fisheries and Wildlife Revenue - Total</b>	<b>1,233,456</b>	<b>1,092,289</b>	<b>(141,167)</b>	<b>8,396,722</b>	<b>8,702,365</b>	<b>305,643</b>	<b>3.6%</b>	<b>3.2%</b>	<b>21,899,276</b>

## Highway Fund Revenue Fiscal Year Ending June 30, 2013 (FY 2013) November 2012 Revenue Variance Report

Revenue Category	November '12			Fiscal Year-To-Date					FY 2013 Budgeted Totals
	Budget	Actual	Variance	Budget	Actual	Variance	% Variance	% Change from Prior Year	
Fuel Taxes:									
- Gasoline Tax	16,746,432	16,906,642	160,210	72,546,608	71,193,258	(1,353,350)	-1.9%	-1.7%	197,590,000
- Special Fuel and Road Use Taxes	3,746,013	3,119,060	(626,953)	15,105,508	14,983,964	(121,544)	-0.8%	-1.2%	44,850,000
- Transcap Transfers - Fuel Taxes	(1,504,900)	(1,470,173)	34,727	(7,996,867)	(7,891,545)	105,322	1.3%	1.1%	(17,804,916)
- Other Fund Gasoline Tax Distributions	(418,778)	(422,784)	(4,006)	(2,235,540)	(2,201,761)	33,779	1.5%	5.9%	(4,941,133)
Subtotal - Fuel Taxes	18,568,767	18,132,745	(436,022)	77,419,709	76,083,916	(1,335,793)	-1.7%	-1.6%	219,693,951
Motor Vehicle Registration and Fees:									
- Motor Vehicle Registration Fees	4,518,065	4,699,378	181,313	26,072,713	26,685,420	612,707	2.3%	0.7%	64,805,936
- License Plate Fees	261,189	298,613	37,424	1,419,788	1,528,962	109,174	7.7%	1.0%	3,351,681
- Long-term Trailer Registration Fees	752,470	440,726	(311,744)	2,413,479	2,083,233	(330,246)	-13.7%	-14.8%	9,384,523
- Title Fees	801,995	911,537	109,542	4,786,475	11,017,813	6,231,338	130.2%	127.3%	11,905,216
- Motor Vehicle Operator License Fees	667,807	631,836	(35,972)	3,653,444	3,655,000	1,556	0.0%	6.2%	8,761,371
- Transcap Transfers - Motor Vehicle Fees	0	0	0	(3,825,255)	(4,329,043)	(503,788)	-13.2%	-11.6%	(14,966,712)
Subtotal - Motor Vehicle Reg. & Fees	7,001,526	6,982,090	(19,436)	34,520,644	40,641,385	6,120,741	17.7%	16.6%	83,242,015
Motor Vehicle Inspection Fees	248,540	185,748	(62,793)	1,242,700	1,338,741	96,041	7.7%	18.9%	2,982,500
Other Highway Fund Taxes and Fees	102,552	105,385	2,833	541,624	564,007	22,383	4.1%	-2.1%	1,276,365
Fines, Forfeits and Penalties	72,862	79,158	6,296	380,916	459,398	78,482	20.6%	14.2%	993,049
Interest Earnings	9,270	6,586	(2,684)	46,350	28,448	(17,902)	-38.6%	-15.0%	111,259
Other Highway Fund Revenue	2,313,140	2,903,647	590,507	4,565,212	5,005,037	439,825	9.6%	4.8%	8,380,404
<b>Totals</b>	<b>28,316,657</b>	<b>28,395,358</b>	<b>78,701</b>	<b>118,717,155</b>	<b>124,120,932</b>	<b>5,403,777</b>	<b>4.6%</b>	<b>4.2%</b>	<b>316,679,543</b>