

FUND FOR A HEALTHY MAINE (FHM) STATUS
Through the end of the 127th Legislature, 1st Regular Session with FY 15 Closing Transactions

	FY 14	FY 15
<u>FHM RESOURCES:</u>		
Revenue:		
December 2012 Base Revenue Estimate	\$53,899,312	\$53,434,830
May 2013 Revenue Revision	(\$474,118)	(\$381,995)
Revenue Variances (Actual minus Budgeted Revenue)	\$0	\$0
Biennial Budget Bill (LD 1509 - PL 2013, c. 368)	\$0	\$0
December 2013 Revenue Revision	\$1,280,588	\$1,288,147
March 2014 Revenue Revision ¹	\$1,214,994	\$6,343,549
Part F and FY 15 Supp. Budget Bill (LD 1858 - PL 2013, c. 595)	\$0	\$8,019
December 2014 Revenue Revision ²	\$0	(\$7,437,259)
May 2015 Revenue Revision	\$0	(\$134,967)
Revenue Variances (Actual minus Budgeted Revenue) ¹	\$4,638,158	\$471,928
Subtotal - Revenue	<u>\$60,558,934</u>	<u>\$53,592,252</u>
<u>Other Resources and Adjustments</u>		
Adjustments to Prior Year Balances	\$731,467	\$430,390
Lapsed Balances from Unexpended Funds	\$1,714,615	\$2,297,521
Subtotal - Other Resources and Adjustments	<u>\$2,446,083</u>	<u>\$2,727,911</u>
Total FHM Resources	<u>\$63,005,017</u>	<u>\$56,320,163</u>
<u>FHM ALLOCATIONS AND OTHER USES:</u> ³		
<u>Transfers</u>		
FY 14 Supplemental Budget Bill (LD 1843 - PL 2013, c. 502)	\$5,081,000	\$0
Subtotal - Transfers	<u>\$5,081,000</u>	<u>\$0</u>
<u>Allocations</u>		
Appropriations through 125th Leg. / 2014-2015 Baseline	\$51,058,419	\$51,101,316
Biennial Budget Bill (LD 1509 - PL 2013, c. 368)	\$3,203,493	\$2,374,750
Special Appropriations Table Bills - 126th, 1st Reg. ⁴	\$264,014	\$14,014
Emergency FY 15 Budget Bill (LD 236, PL 2015, c. 16) ⁵	\$0	\$2,475,888
Subtotal - Allocations	<u>\$54,525,926</u>	<u>\$55,965,968</u>
Total Allocations and Other Uses	<u>\$59,606,926</u>	<u>\$55,965,968</u>
Net Change (Resources minus Allocations and Uses)	<u>\$3,398,091</u>	<u>\$354,195</u>
BEGINNING BALANCE	<u>\$3,886,233</u>	<u>\$7,284,324</u>
NET CHANGE (FROM ABOVE)	<u>\$3,398,091</u>	<u>\$354,195</u>
ENDING BALANCE	<u>\$7,284,324</u>	<u>\$7,638,519</u>

Notes:

- ¹ The March 2014 Revenue Revision for FY 15 had assumed collection of Maine's estimated \$5.6 million share of the disputed payments from 2003 calendar year sales. These payments were actually included in the State's FY 14 payment and explain the positive variance in actual FY 14 revenue, although the amount attributed to the 2003 disputed payments is not clear.
- ² The December 2014 Revenue Revision for FY 15 removes the disputed payment amount of \$5.6 million that was paid in FY 14 instead of FY 15. In addition, confusion at the national level regarding the distribution of funds included in the April 2014 payments may have resulted in an overpayment to Maine of approximately \$1.36 million in FY14. The FY 15 forecast assumes this \$1.36 million FY 14 overpayment will be offset against Maine's April 2015 resulting in a further one-time reduction in the
- ³ For the purposes of this summary, transfers out are treated as an expenditure/use and are positive amounts, while transfers in are negative amounts.
- ⁴ PL 2013 c. 444 (LD 386) provided allocations of \$264,014 in FY 14 and \$14,014 in FY 15 for reimbursement for smoking cessation products under the MaineCare program. The Governor's veto of the bill was overridden on January 21, 2014. Given the general effective date for nonemergency laws passed in the Second Regular Session of the 126th Legislature was August 1, 2014, the FY 14 allocation was not available for use in FY 14 and was retained in the Fund for a Healthy Maine.
- ⁵ PL 2015, c. 16 (LD 236) adjusts fiscal year 2014-15 funding in the Medical Care - Payments to Providers program by \$2,446,083 and provides \$29,805 in fiscal year 2014-15 for Maine's portion of a multistate cost-sharing agreement related to the Tobacco Master Settlement Agreement diligent enforcement requirement.