

§1758. Dissolution

By vote of at least 80% of its members or any larger percentage specified in the articles of incorporation or bylaws, a cooperative affordable housing corporation may vote to dissolve and terminate its proprietary leases. In addition, a cooperative affordable housing corporation must file articles of dissolution and pay the fee for dissolution as required for business corporations under Title 13-C. [PL 2007, c. 231, §4 (AMD).]

SECTION HISTORY

PL 1993, c. 300, §1 (NEW). PL 2007, c. 231, §4 (AMD).

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