

§3649. Valuation

The articles of agreement, or the amendment, shall provide for the determination of the value of the property to be acquired in one or more of the following ways: [PL 1981, c. 693, §§ 5, 8 (NEW).]

1. In articles of agreement. A valuation set forth in the articles of agreement or the amendment. [PL 1981, c. 693, §§ 5, 8 (NEW).]

2. Appraisal. By appraisal, in which case, one appraiser shall be appointed by each commissioner, and a third appraiser appointed by the first 2 appraisers. [PL 1981, c. 693, §§ 5, 8 (NEW).]

SECTION HISTORY

PL 1981, c. 693, §§5,8 (NEW).

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